



3<sup>rd</sup> July 2023

**BSE Limited**  
Listing Operations  
Phiroze Jeejeebhoy Towers,  
Dalai Street,  
Mumbai - 400 001  
Maharashtra, India  
**BSE Script Code: 532864**

**National Stock Exchange of India Limited**  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Maharashtra, India  
**NSE Script Code: NELCAST**

Dear Sir/Madam

Sub: **News Paper Advertisement – Compliance under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

We enclose herewith the copies of newspaper advertisement published in Financial Express (English - All India edition) and Andhra Prabha (Telugu – Nellore edition) on July 03, 2023 in connection with 41<sup>st</sup> Annual General Meeting of the Company scheduled to be held on Friday, 4<sup>th</sup> August 2023 through Video Conferencing/Other Audio Visual Means.

We request you to take this information on record.

Thanking you.

For **NELCAST Ltd**

S K  
SIVAKUMAR  
Digitally signed by  
S K SIVAKUMAR  
Date: 2023.07.03  
17:44:23 +05'30'

**(S.K. SIVAKUMAR)**  
**Company Secretary**

159, T T K ROAD, ALWARPET, CHENNAI - 600 018. INDIA  
Tel.:+91-44-2498 3111/2498 4111 Fax : 91-44-24982111  
e-mail:nelcast@nelcast.com; web: www.nelcast.com  
CIN : L27109AP1982PLC003518

Regd. Off.: 34, Industrial Estate, Gudur - 524 101 (A.P.) Tel.: 251266 / 251766 Fax:08624-252066  
Ponneri works :Madhavaram Village, Amur P.O, Ponneri - 601 204 .T.N Tel.: 27974165/27973532, Fax: 27973620  
Pedapariya Works : 259 /261, Pedapariya Village, Ozili Madal, Nellore Dist - 524402. (A.P.)

IATF 16949 : 2016 \* ISO 14001 : 2015 \* ISO 50001 : 2011



ISO 9001 : 2015

\*

OHSAS 18001 : 2007







# FINANCIAL EXPRESS

**THE SOUTH INDIA TEXTILE RESEARCH ASSOCIATION**  
13/37, Avinashi Road, Aerodrome Post, Coimbatore-641014, INDIA.  
E-mail: purchase@sitra.org.in Website: www.sitra.org.in

**NOTICE INVITING PROPOSALS**  
SITRA invites offers from OEMs/distributors/dealers/agents for "SUPPLY, INSTALLATION, COMMISSIONING AND TRAINING" for EITHER ONE OR BOTH of the following equipment:  
**Co2 Incubator      RTPCR System**  
Last date for receipt of offers : **22/07/2023.**  
All relevant details and Bid Documents will be available on SITRA's website from **03/07/2023.**  
03.07.2023 -sd/-  
Director

**EXIT OFFER PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS OF THE HOOGHLY MILLS COMPANY LIMITED**  
CIN: L17111WB1913PLC002403  
Registered Office: 76, Garden Reach Road, Kolkata - 700043  
Corporate Office: 24/1/1, Allipore Road, 3rd Floor, Kolkata - 700 027  
Phone: +91 033 2450 0500; Fax: +91 033 2448 0047  
Email: hmclmills@gmail.com; Website: www.hmclmills.com

This Exit Offer Public Announcement ("Exit Offer PA") is being issued by M/s Arun Properties LLP, part of the Promoter Group ("the Acquirer") of The Hooghly Mills Company Limited ("THMCL"/"the Company") to the remaining Public Shareholders ("Residual Public Shareholders") of the Company consequent to the voluntary delisting of fully paid up equity shares of the Company having face value of Rs. 10/- each ("Equity Shares") from The Calcutta Stock Exchange Limited ("CSE"), pursuant to Regulation 26 and other applicable provisions of the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations").

This Exit Offer PA is in continuation to and should be read in conjunction with the Initial Public Announcement dated March 29, 2022 ("IPA"), Detailed Public Announcement published on December 21, 2022 ("DPA"), Letter of Offer dated December 20, 2022 ("LOF") and Post Offer Public Announcement published on January 9, 2023 ("Post Offer PA"). Undefined capitalized terms used but not defined in this Exit Offer PA shall have the same meaning assigned to them in the IPA, DPA, LOF and Post Offer PA.

**1. INTIMATION OF DATE OF DELISTING**  
1.1 Following the closure of the Delisting Offer and in accordance with the SEBI Delisting Regulations, the Company had on January 12, 2023 applied for final approval for delisting of its equity shares from CSE.  
1.2 CSE vide its letter reference no. CSE/LD/15844/2023 dated June 14, 2023 has informed that the equity shares of the Company has been delisted from CSE effective from June 15, 2023 ("Delisting Date"). Delisting of the Equity Shares of the Company means that the equity shares will no longer be available for trading on CSE from the date of delisting.

**2. OUTSTANDING EQUITY SHARES AFTER DELISTING**  
2.1 In accordance with Regulation 26 and other applicable provisions of SEBI Delisting Regulations, the Residual Public Shareholders of the Company who did not or were not able to participate in the Reverse Book Building Process or who unsuccessfully tendered their equity shares in the Reverse Book Building Process and are currently holding equity shares in the Company will be able to tender their equity shares to the Acquirer at a price of Rs. 60.04/- per Equity Share ("Exit Price") for a period of one year starting from the date of delisting i.e., from Thursday, June 15, 2023 to Friday, June 14, 2024 (both days inclusive) ("Exit Period").  
2.2 A separate Exit Letter of Offer along with Exit Offer Application Form containing the terms and conditions for participation of the Residual Public Shareholders during the Exit Period, has already been dispatched on July 1, 2023 by the Acquirer to the Residual Public Shareholders whose names appear in the register of members as on Friday, June 16, 2023. The Residual Public Shareholders may tender their Equity Shares by submitting the required documents to the Registrar to the Exit Offer during the Exit Period as set out in Exit Letter of Offer.

**3. PAYMENT OF CONSIDERATION TO RESIDUAL PUBLIC SHAREHOLDERS**  
Subject to fulfillment of the terms and conditions mentioned in the Exit Letter of Offer, the Acquirer intends to make payment on a monthly basis, within 10 working days at the end of the calendar month in which equity shares have been validly tendered ("Monthly Payment Cycle"). Payments will be made only to those Residual Public Shareholders who have validly tendered their equity shares by following the instructions as set out in the Exit Letter of Offer and Exit Offer Application Form. The Acquirer reserves the right to make payment earlier.

Any changes to the information set out in the Exit Offer Public Announcement or Exit Offer Letter of Offer will be informed by the Acquirer to the Residual Public Shareholders by way of a Public Announcement.  
If the shareholders have any query with regard to this Exit Offer, they may contact the Registrar to the Exit Offer or the Manager to the Exit Offer. All other terms and conditions of the Exit Offer as set forth in the IPA, DPA, LOF, Post Offer PA shall remain unchanged.

**MANAGER TO THE EXIT OFFER :**  
**SKP SECURITIES LIMITED**  
CIN: L74140WB1990PLC049032  
SEBI REGN. NO.: INM000012670  
Validity period: Permanent  
Contact Person: Mr. Anup Kumar Sharma / Ms. Alka Khetawat  
Address: 1702-03, BioWonder, 789 Anandapur, E M Bypass, Kolkata - 700 107  
Tel No. : +91 33 6677 7000  
Email: contact@skpsecurities.com  
Website: www.skpsecurities.com

**REGISTRAR TO THE EXIT OFFER:**  
**MAHESHWARI DATAMATICS PRIVATE LIMITED**  
CIN: U20221WB1982PTC034886  
SEBI REGN NO: INR000000353  
Validity Period : Permanent  
Contact Person: Mr. Ravi Bahl  
Address: 23, R.N. Mukherjee Road, 5th Floor, Kolkata - 700 001  
Tel No. : +91 33 2248 2248  
Email: mdpldc@yahoo.com  
Website: www.mdpl.in

For and on behalf of M/s Arun Properties LLP  
Sd/- Mrs. Lata Devi Bajoria Designated Partner DPIN: 00343829  
Sd/- Mrs. Surbhi Bajoria Designated Partner DPIN: 02186211  
Date: July 1, 2023 Place: Kolkata

**NELCAST LIMITED**  
CIN : L27109AP1982PLC003518  
Regd. Office: 34, Industrial Estate, Gudur - 524 101. Tel : 08624 - 251266. Fax : 08624 - 252066. Website : www.nelcast.com Email: nelcast@nelcast.com

**NOTICE TO THE SHAREHOLDERS INFORMING ABOUT 41<sup>st</sup> ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS**

1. Notice is hereby given that the **41<sup>st</sup> Annual General Meeting (AGM)** of the Company will be convened on **Friday, August 04, 2023 at 3.30 p.m. (IST)** through video conferencing (VC) / other Audio Visual Means (OAVM) in compliance with the applicable provisions of the companies act 2013 (the Act) and rules made thereunder read with General Circular Nos 20/2020 and 10/2022 dated May 5, 2020 and December 28, 2022 respectively and other relevant circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the Listing Regulations) read with Circular no. SEBI/HO/CFD/PoD-2/PCIR/2023/4 dated January 05, 2023 and other relevant circulars issued by SEBI (collectively referred as "relevant circulars") to transact the businesses set forth in the Notice convening the AGM. Members will be participating the meeting through VC/OAVM facility shall be reckoned for the purpose of quorum under Section 103 of the Act.

2. In compliance with the above said Circulars, the Notice of AGM and the Annual Report of the Company for the financial year 2022-23 ("Annual Report") will be sent only by electronic mode to those members whose e-mail IDs are registered with the Company/Registrar & Transfer Agent (RTA)/Depository participants. The Notice of the AGM and Annual Report will also available on the Company's website [www.nelcast.com](http://www.nelcast.com), websites of the Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of NSDL [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

3. Members holding shares in physical mode, who have not registered/updated their e-mail addresses and mobile numbers with the Company are requested to register/update the same by writing to the RTA with the details of folio number and attaching a self-attested copy of PAN card at [investor@bigshareonline.com](mailto:investor@bigshareonline.com)  
4. Members are requested to note that SEBI has made it mandatory for holders of physical securities to furnish their PAN, e-mail address, mobile number, bank account details and Nomination against the shares held in the Company. Members holding shares in physical mode who have not registered the above details with the RTA are requested to register the same with the RTA in prescribed Form ISR-1. Any clarifications in this regard may be addressed to the RTA at [investor@bigshareonline.com](mailto:investor@bigshareonline.com).

5. Members holding shares in dematerialized mode, who have not registered/updated their e-mail addresses and mobile numbers with their Depository Participants are requested to register/update their e-mail addresses and mobile numbers with their Depository Participants with whom they maintain their demat accounts.  
6. The Members can attend and participate in the AGM through VC/OAVM facility only. The instructions for joining the AGM and the manner of participation in the remote e-Voting or casting the vote through the e-Voting system during the AGM are provided in the Notice. Members attending through VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

7. If your e-mail ID is already registered with the RTA/Depository participants, login details for e-Voting are being sent on your registered e-mail ID.  
8. Following is the process for obtaining User ID and Password/AGM Notice and Annual Report by those shareholders whose e-mail IDs are not registered:  
i. In case shares are held in physical mode, please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), self-attested scanned copy of PAN card and self-attested scanned copy of Aadhaar Card to [investor@bigshareonline.com](mailto:investor@bigshareonline.com)  
ii. In case shares are held in demat mode, please provide Depository Participant ID & Client ID (16 digit DPID + Client ID or 16 digit beneficiary ID), Name, client master or copy of consolidated account statement, self-attested scanned copy of PAN card and self-attested scanned copy of Aadhaar Card to [investor@bigshareonline.com](mailto:investor@bigshareonline.com)

9. Pursuant to the provisions of Section 91 of the Act read with Rule made thereunder and Regulation 44 of the Listing Regulations, the Register of Members and the Share Transfer books of the Company will remain closed from **Saturday, July 29, 2023 to Friday, August 04, 2023 (both days inclusive)** for the purpose of payment of dividend and AGM.  
10. Pursuant to Income Tax Act, 1961 (the IT Act), dividend income is taxable in the hands of the Members and the Company is required to deduct tax at source (TDS) from dividend paid to the Members at prescribed rates in the IT Act. For the prescribed rates for various categories, conditions for Nil/preferential TDS and details / documents required thereof, Members are requested to refer to the IT Act and Notice of the 41<sup>st</sup> AGM and submit the requisite documents as per the instructions provided in the Notice.

11. In the event, the Company is unable to pay dividend to any Member by electronic mode, due to non-registration of the Electronic Bank Mandate, the Company shall dispatch the dividend warrant/demand draft to such Members within the Statutory timelines.  
12. The above information is being issued for the information and benefit of all the members of the Company and is in Compliance with the aforesaid MCA and SEBI Circulars.  
13. The Notice of 41<sup>st</sup> AGM and Annual Report will be sent to shareholders in accordance with the applicable laws on their registered e-mail address in due course.

By order of the Board For NELCAST LTD. (S.K. SIVAKUMAR) Company Secretary.

Place : Gudur Date : 01st July, 2023

**AccelerateBS ACCELERATEBS INDIA LIMITED**  
Corporate Identification Number: U72200MH2022PLC390266  
Our Company was originally formed as a partnership firm under the name and style of "M/s. Accelerate Business Solutions" pursuant to a deed of partnership dated May 20, 2011, as amended from time to time. M/s. Accelerate Business Solutions was thereafter converted into a Private Limited Company "AccelerateBS India Private Limited" pursuant to the provisions of Chapter XXI of the Companies Act, 2013 and fresh a certificate of incorporation dated September 09, 2022 was issued by Registrar of Companies, Central Registration Centre. Subsequently, our Company has been converted into a public limited company and the name of our Company changed to "AccelerateBS India Limited" pursuant to a special resolution passed at the Extra-Ordinary General Meeting of our Company held on March 08, 2023 and a fresh Certificate of incorporation dated April 20, 2023 issued by the Registrar of Companies, Mumbai. The Corporate Identity Number of our Company is U72200MH2022PLC390266. For further details on Incorporation and changes in the registered office of our company, please refer to the chapter titled "History and Certain Corporate Matters" beginning on page 114 of the Prospectus.

Registered Office: Office 604, Quantum Tower, Off S.V. Road, Ram Baug, Malad West, Mumbai - 400 064, Maharashtra, India. Tel: +91 96536 51592 | E-mail: investors@acceleratebs.com | Website: www.acceleratebs.com Contact Person: Ms. Poonam Dinesh Yadav, Company Secretary and Compliance Officer

**PROMOTERS OF OUR COMPANY: MR. KUNAL ARVIND SHAH AND MR. KEYUR DIPAKKUMAR SHAH**

**THE OFFER**

**INITIAL PUBLIC OFFERING OF 6,32,000 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH ("EQUITY SHARES") OF ACCELERATEBS INDIA LIMITED ("ACCELERATE" OR "OUR COMPANY" OR "THE ISSUER") FOR CASH AT A PRICE OF ₹90/- PER EQUITY SHARE (INCLUDING A PREMIUM OF ₹80/- PER EQUITY SHARE ("OFFER PRICE") AGGREGATING TO ₹568.80 LAKHS COMPRISING OF FRESH OFFER OF UP TO 1,88,800 EQUITY SHARES AGGREGATING TO ₹169.92 LAKHS ("FRESH OFFER") AND AN OFFER FOR SALE OF UP TO 4,43,200 EQUITY SHARES BY MR. KUNAL ARVIND SHAH AND MR. KEYUR DIPAKKUMAR SHAH ("SELLING SHAREHOLDERS") AGGREGATING TO ₹398.88 LAKHS ("OFFER FOR SALE") ("THE OFFER") OF WHICH 33,600 EQUITY SHARES AGGREGATING TO ₹30.24 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION"). THE OFFER LESS THE MARKET MAKER RESERVATION PORTION I.E. NET OFFER OF 5,98,400 EQUITY SHARES OF FACE VALUE OF ₹10/- EACH AT AN OFFER PRICE OF ₹90/- PER EQUITY SHARE AGGREGATING TO ₹538.56 LAKHS ("NET OFFER"). THE OFFER AND THE NET OFFER WILL CONSTITUTE 29.41% AND 27.85% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.**

**THE FACE VALUE OF THE EQUITY SHARES IS ₹10/- AND THE OFFER PRICE IS 9.0 TIMES OF THE FACE VALUE**  
THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SECURITIES EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 AS AMENDED ("SEBI (ICDR) REGULATIONS") IN TERMS OF RULE 19(2)(b)(i) OF THE SECURITIES CONTRACTS (REGULATION) RULES, 1957, AS AMENDED, THIS IS AN OFFER FOR AT LEAST 25.00% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. THIS OFFER IS A FIXED PRICE OFFER AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 253 OF THE SEBI (ICDR) REGULATIONS. FOR FURTHER DETAILS, PLEASE REFER CHAPTER TITLED "OFFER PROCEDURE" BEGINNING ON PAGE 186 OF THE PROSPECTUS.

**FIXED PRICE OFFER AT ₹90/- PER EQUITY SHARE**

**MINIMUM APPLICATION SIZE OF 1,600 EQUITY SHARES AND IN MULTIPLES OF 1,600 EQUITY SHARES THEREAFTER**

**RISK TO INVESTORS:**  
1. Our Equity Shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Offer. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Shares may be volatile and you may be unable to resell your Equity Shares at or above the Offer Price or at all.  
2. The average cost of acquisition of Equity Shares by our Promoters and the Selling Shareholders is as follows:

Sr. No.	Name of the Promoter and Selling Shareholders	Average cost of Acquisition (in Rs.)
1.	Kunal Arvind Shah	9.18
2.	Keyur Dipakkumar Shah	9.18
3.	Weighted average cost of acquisition:	
Types of transactions		Weighted average cost of acquisition (Rs. per Equity Shares)
Weighted average cost of acquisition of primary / new issue of shares.		22.86
Weighted average cost of acquisition for secondary sale / acquisition of shares.		NA*

Note: \* There were no secondary sales / acquisition of shares of shares (equity/ convertible securities) (excluding gifts) transactions in last 18 months from the date of this Prospectus.

Investors are required to refer section titled "Risk Factors" on page 23 of the Prospectus.

**OFFER OPENS ON: THURSDAY, JULY 06, 2023 CLOSES ON: TUESDAY, JULY 11, 2023**

**ASBA** Simple, Safe, Smart way of Application- Make use of it!!!  
\*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For further details check section on ASBA below. Mandatory in Public Issues from January 01, 2016. No cheque will be accepted.

**UPI** UPI - Now mandatory in ASBA for Retail Investors applying through Registered Brokers, DPs & RTAs. Retail investors also have the options to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. \*\* Investors are required to ensure that the Bank Account used for applying is linked to their PAN.

\*\*UPI-Now available in ASBA for all individual investors applying in public offers where the application amount is up to ₹5,00,000, applying through Registered Brokers, Syndicate, DPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021.

ASBA has to be availed by all the investors except anchor investors. UPI may be availed by (i) Retail Individual Investors applying in the Retail Portion, and (ii) Individual Non-Institutional Investors applying with an application size of up to ₹500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Offer Procedure" beginning on page 186 of the Prospectus. The process is also available on the website of Association of Investment Bankers of India ("AIBI"), the website of BSE Limited ("BSE") and in the General Information Document. ASBA Application forms can be downloaded from the website of the Stock Exchange and can be obtained from the list of banks that is available on the website of Securities and Exchange Board of India ("SEBI") at [www.sebi.gov.in](http://www.sebi.gov.in).

\*\*List of banks supporting UPI is also available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in). For the list of UPI Apps and Banks live on IPO, please refer to [www.sebi.gov.in](http://www.sebi.gov.in). Investors applying using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFPI=yes&intmid=40> and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFPI=yes&intmid=34>) respectively, as updated from time to time. Kotak Mahindra Bank Limited has been appointed as Sponsor Bank for the Offer. For offer related grievance investors may contact: Shreni Shares Limited (Formerly known as Shreni Shares Private Limited) Mr. Parth Shah/ Ms. Kritika Rupda Tel: +91-22-2808 8456, E-mail: info@shreni.in. For UPI related queries, investors can contact NPCI at the toll-free number: 18001201740 and Mail: info@npci.org.in; Kotak Mahindra Bank Limited at Tel: 022 - 6605 6588 and Email: cmsipo@kotak.com; and the Registrar to the Offer at Tel: 022 - 6263 8200 and E-mail: ipo@bigshareonline.com. All Investors shall participate in this offer only through the ASBA process. For details in this regard, specific attention is invited to "Offer Procedure" on page 186 of the Prospectus. Applicants should ensure that DP ID, PAN, UPI ID (if applicable, in case of investor applying through UPI mechanism) and the Client ID are correctly filled in the Application Form. The DP ID, PAN and Client ID provided in the Application Form should match with the DP ID and Client ID available in the Depository database, otherwise, the Application Form is liable to be rejected. Applicant should ensure that the beneficiary account provided in the Application Form is active. Applicants should note that on the basis of the PAN, DP ID and Client ID as provided in the Application Form, the Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for any correspondences related to the offer. Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants sole risk.

**PROPOSED LISTING:** The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE ("BSE SME"). Our Company has received "in-principle" approval from BSE for the listing of the Equity Shares pursuant to letter dated June 20, 2023 for using its name in the Prospectus for listing of our shares. For the purposes of the Offer, the Designated Stock Exchange shall be BSE SME.

**DISCLAIMER CLAUSE OF SEBI:** Since the Offer is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, the Draft Prospectus was not filed with SEBI and SEBI has not issued any observation on Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire "Disclaimer Clause of SEBI" on page 169 of the Prospectus.

**DISCLAIMER CLAUSE OF BSE:** It is to be distinctly understood that the permission given by BSE Limited ("BSE") should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the Disclaimer clause pertaining to BSE.

**GENERAL RISKS:** Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offer. For taking an investment decision, investors must rely on their own examination of the issuer and the Offer including the risks involved. The Equity Shares in the Offer have never been recommended nor approved by SEBI nor does SEBI guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 23 of the Prospectus.

**BASIS OF OFFER PRICE:** The Offer Price is determined by the Company and the Selling Shareholders in consultation with the Lead Manager. The financial data presented in chapter "Basis for Offer Price" on page 76 of the Prospectus is based on Company's Restated Financial Statements. Investors should also refer to the chapter titled "Risk Factors" and "Restated Financial Statements" on page 23 and 137 respectively of the Prospectus. The independent directors at a meeting recommended the Price noting that the Price is justified based on quantitative factors and key financial and operational performance indicators ("KPIs") disclosed in "Basis for Offer Price" section vis-a-vis the WACBA of past five primary issuances / secondary transactions disclosed in the "Basis for Offer Price" section.

**ADDITIONAL INFORMATION AS REQUIRED UNDER SECTION 30 OF THE COMPANIES ACT, 2013:**  
**MAIN OBJECTS AS PER MOA OF OUR COMPANY:** For information on the main objects of our Company, see "History and Certain Corporate Matters" on page 114 of the Prospectus and Clause III (A) of the Memorandum of Association of our Company. The MoA is a material document for inspection in relation to the Offer.  
**Liability of Members:** The Liability of members of Company is Limited.

**AMOUNT OF SHARE CAPITAL OF OUR COMPANY AND CAPITAL STRUCTURE:** The authorised, issued, subscribed and paid-up Equity Share capital of the Company as on the date of the Prospectus is as follows: Authorised Share Capital of ₹4,00,00,000 divided into 40,00,000 Equity Shares of ₹10/- each. Pre-Offer Issued, Subscribed & Paid-up Share Capital is ₹1,96,00,000 divided into 19,60,000 Equity Shares of ₹10/- each. For details of the share capital and capital structure of the Company see "Capital Structure" on page 60 of the Prospectus.

**Name of the Signatories to the MoA of the Company and the number of Equity Shares held by them:**

ORIGINAL SIGNATORIES			CURRENT PROMOTERS		
Name of Promoters	Face Value (₹)	No. of shares	Name of Promoters	Face Value (₹)	No. of shares
Kunal Arvind Shah	10.00	3,36,000	Kunal Arvind Shah	10.00	9,76,000
Keyur Dipakkumar Shah	10.00	3,36,000	Keyur Dipakkumar Shah	10.00	9,76,000

**LEAD MANAGER TO THE OFFER      REGISTRAR TO THE OFFER      COMPANY SECRETARY AND COMPLIANCE OFFICER**

<b>SHRENI SHARES LTD.</b> <b>SHRENI SHARES LIMITED</b> (FORMERLY KNOWN AS SHRENI SHARES PRIVATE LIMITED) Office No. 102, 1st Floor, Sea Lorch CDS, Ram Nagar, Borivali (West), Mumbai - 400 092, Maharashtra, India   Telephone: 022 - 2808 8456 E-mail: shrenishares@gmail.com Investors Grievance E-mail: info@shreni.in Website: www.shreni.in Contact Person: Mr. Parth Shah / Ms. Kritika Rupda SEBI Registration Number: INM000012759	<b>BIGSHARE SERVICES PRIVATE LIMITED</b> Office No. S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai - 400 093, Maharashtra, India Telephone: 022 - 6263 8200 E-mail: ipo@bigshareonline.com Investor Grievance E-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Swapnil Kate SEBI Registration Number: INR000001385	<b>AccelerateBS</b> Ms. Poonam Dinesh Yadav Company Secretary and Compliance Officer Office 604, Quantum Tower, Off S.V. Road, Ram Baug, Malad West, Mumbai - 400 064, Maharashtra, India E-mail: investors@acceleratebs.com Website: www.acceleratebs.com Investors can contact the Compliance Officer or the Registrar to the Issue in case of any pre-issue or post-issue related problems, such as non-receipt of letters of allotment, credit of allotted shares in the respective beneficiary account, etc.
---	--	---

**AVAILABILITY OF PROSPECTUS:** Investors should note that Investment in Equity Shares involves a degree of risk and investors are advised to refer to the Prospectus and the Risk Factors contained therein, before applying in the Offer. Full copy of the Prospectus is available at the website of Stock Exchange at [www.bsesme.com](http://www.bsesme.com), the website of Lead Manager at [www.shreni.in](http://www.shreni.in), the website of our Company at <https://www.acceleratebs.com> and the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in).  
**AVAILABILITY OF APPLICATION FORMS:** Application Forms can be obtained from the Registered Office of Company, and registered office of Lead Manager, Shreni Shares Limited. Application Forms can also be obtained from the Stock Exchange and the list of SCSBs is available on the websites of the Stock Exchange and SEBI.  
**BANKER TO ISSUE & SPONSOR BANK:** Kotak Mahindra Bank Limited

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated July 01, 2023.  
For AccelerateBS India Limited Sd/- Kunal Arvind Shah Designation: Chairman & Managing Director DIN: 06982652

Date: July 02, 2023 Place: Mumbai  
**ACCELERATEBS INDIA LIMITED** is proposing, subject to market conditions and other considerations, public offer of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Mumbai, Maharashtra on July 01, 2023. The Prospectus is available on the website of the Lead Manager at [www.shreni.in](http://www.shreni.in), the website of the BSE i.e., [www.bsesme.com](http://www.bsesme.com), and website of our Company at [www.acceleratebs.com](http://www.acceleratebs.com).

Investor should read the Prospectus carefully, including the Risk Factors on page 23 of the Prospectus before making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act 1933, as amended (the "Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S of the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. Accordingly, the Equity Shares will be issued and sold (i) in the United States only to "qualified institutional buyers", as defined in Rule 144A of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and in compliance with the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Application may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

**THE BUSINESS DAILY. FOR DAILY BUSINESS.**  
NEW DELHI, THURSDAY, FEBRUARY 23, 2023  
**FINANCIAL EXPRESS**  
READ TO LEAD