



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC007868

SEC/REG.47LODR/AFR/2024:

20th May, 2024

The General Manager
Corporate Relations Department
BSE Ltd.
1st Floor, New Trading Ring
Sir Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai: 400 001.

The General Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", C-I, Block 'G',
Bandra-Kurla Complex, Bandra (East)
Mumbai: 400 051.

Scrip Code: 517300

Scrip Symbol: GIPCL

Ref.: Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Sub.: Newspaper publication of Standalone Audited Financial Results for the Fourth Quarter and for FY 2023-24 ended on 31st March, 2024.

Dear Sir / Madam,

With respect to the subject, we would like to inform you that, the Company has published on Monday, the 20th May, 2024, notice in newspapers viz., Business Standard, All India Edition (English Edition) and Loksatta Jansatta, Vadodara Edition (Gujarati Edition) informing shareholders about the Standalone Audited Financial Results (AFR) for the Fourth Quarter (Q4) and for FY 2023-24 ended on 31st March, 2024.

The said Audited Financial Results are also available on the website of the Company at www.gipcl.com.

We submit herewith copies of the notices published in the above newspapers, pursuant to the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Gujarat Industries Power Company Limited


CS Shalin Patel
Company Secretary and Compliance Officer

Encl.: as above





GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office : P.O. Ranoli - 391 350, Dist. Vadodara (Gujarat)
 Tel. No.: (0265) 2232768, Fax No.: (0265) 2230029, Email ID : Investors@gipcl.com
 Website : www.gipcl.com, CIN : L99999GJ1985PLC007868

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2024

[Rs. in Lakhs]

Sr. No.	Particulars	Quarter ended	Year ended	Corresponding
		31.03.2024 See Note No. 3	31.03.2024 Audited	Quarter ended 31.03.2023 See Note No. 3
1	Total Income from Operations	38,964.40	1,42,503.59	43,348.51
2	Net Profit for the period (before Tax, Exceptional and Extraordinary Items)	8,515.22	25,251.69	8,375.53
3	Exceptional Items	-	-	-
4	Net Profit for the period before Tax (after Exceptional and Extraordinary Items)	8,515.22	25,251.69	8,375.53
5	Net Profit for the period after Tax (after Exceptional and Extraordinary Items)	6,617.65	19,851.07	6,510.86
6	Total Comprehensive Income for the period [Comprising Profit for the period (after Tax) and other Comprehensive Income (after tax)]	5,999.81	20,793.45	3,701.88
7	Equity Share Capital (Face Value of Rs.10/- each)	15,125.12	15,125.12	15,125.12
8	Other Equity		3,15,426.11	
9	Earnings per Share (of Rs. 10/- each) for continuing and discontinued operations (not annualised)			
	a) Basic (Rs.)	4.38	13.12	4.30
	b) Diluted (Rs.)	4.38	13.12	4.30

Notes :

- The above is an extract of the detailed format of Audited Financial Results for the year ended on 31st March, 2024 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Audited Financial Results is available on websites of Stock Exchanges viz. www.bseindia.com and www.nseindia.com and on Company's website (www.gipcl.com).
- The Audited Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 18th May, 2024.
- Figures of the quarter ended 31st March, 2024 and 31st March, 2023 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter ended 31st December, 2023 and 31st December, 2022 respectively which were subject to limited review by Statutory Auditors.
- The Statutory Auditors have carried out an audit of the financial results for the year ended 31st March, 2024 and have issued an unmodified opinion on the same.
- The Board of Directors have recommended payment of Dividend of Rs. 3.95 per Equity Share (i.e. 39.5%) for the year ended on 31st March, 2024.
- The Company has designated an exclusive e-mail ID viz. investors@gipcl.com for investor grievance redressal.

For Gujarat Industries Power Company Limited

Place : Vadodara
 Date : 18th May, 2024

[Vatsala Vasudeva]
 Managing Director



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For Gujarat Industries Power Company Limited

[Vatsala Vasudeva]

Managing Director

Place : Vadodara

Date : 18th May, 2024