



# Axel Polymers Limited

Regd. Office & Works : 309, Mokshi, Sankarda-Savli Road, Tal. Savli,  
Dist. Vadodara - 391780, India • Telefax : +91-2667-244395, 244438  
info@axelindia.com • www.axelindia.com • CIN : L 25200GJ1992PLC017678

29.09.2021

To,  
Dy. Manager (Dept. of Corporate Services)  
BSE Ltd.  
14<sup>th</sup> Floor, P.J. Towers  
Dalal Street, Mumbai 400 001

**Script Code: 513642**

**Sub: Proceedings of the 29<sup>th</sup> Annual General Meeting of the Company**

Dear Sir,

In accordance with the provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of the 29<sup>th</sup> Annual General Meeting of the Company held on Wednesday, 29<sup>th</sup> September, 2021 through video conferencing (VC)/other audio-visual means (OAVM).

We request you to kindly take the same on your records.

Yours Faithfully,  
For Axel Polymers Limited

Jigardan Gadhavi  
Company Secretary

Encl: a/a



**Proceedings of the 29<sup>th</sup> Annual General Meeting (AGM) of Axel Polymers Limited held on Wednesday, 29<sup>th</sup> September, 2021 at 10:00 a.m. (IST) through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) and concluded at 10.25 a.m. (IST)**

The 29<sup>th</sup> Annual General Meeting (AGM) of members of the Company was held on September 29, 2021 at 10.00 AM. through video conferencing (VC)/ other audio-visual means (OAVM). The meeting was held in compliance with Circular No. 14/2020 dated 08.04.2020, Circular No. 17/2020 dated 13.04.2020, Circular No. 20/2020 dated 05.05.2020 read with Circular No.02/2021 dated 13.01.2021 issued by MCA (hereinafter collectively referred to as 'Circulars') SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12.05.2020 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15.01.2021 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder.

Mr. Gaurav Thanky, Chairman & Managing Director of the Company, chaired the meeting, welcomed the members at the second virtual AGM and started the formal proceedings. The Directors, Chief Financial Officer and Company Secretary present at the meeting, viz. Mr. Aarasp Bejan Bodhanwala, Dr. (Mrs.) Minnie Aarasp Bodhanwala, Mr. Haresh P. Kothari & Mr. Jigardan Gadhavi were introduced. The representatives of M/s. Mukund & Rohit, Chartered Accountants, Statutory Auditors, and Devesh Pathak & Associates, Secretarial Auditors were also introduced. All the Directors except Mr. Amitabh Gajendra Thakore were present at the 29th AGM of the Company. Mr. Amitabh Gajendra Thakore was unable to attend the meeting due to personal reason.

The Company Secretary informed the Chairman that requisite quorum was established. Quorum being present, the meeting was called in order by the Chairman. The Chairman informed that the statutory registers under the Companies Act, 2013 were available at the Company website i.e. [www.axelindia.com](http://www.axelindia.com) for electronic inspection by the members till the conclusion of the meeting. The notice of AGM was taken as read with the permission of members present. He further informed that there were no qualifications in the Auditors' Report and thus, it was not required to be read. Thereafter, the Chairman delivered his speech.

In his speech, he gave an overview of the Covid-19 pandemic, Post pandemic, operations and Merger of Dhara Petrochemicals Private Limited with Axel Polymers Limited. He informed the members that the Company had provided members the facility to cast their vote electronically on all resolutions set forth in the Notice convening the Annual General Meeting of the Company. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes electronically at the meeting. It was further informed that there would be no voting by show of hands / by poll.

The business items placed before the members for approval as per the notice of the meeting were then summarized by the Chairman.

The Chairman requested the Company Secretary to share in brief, guidelines regarding e-voting and Q & A sessions. Company Secretary shared general guidelines in respect of Remote e-voting / e-voting during the AGM. The Chairman informed that few members asked queries in advance and had been already replied accordingly. He also provided fair opportunity to the members to seek clarifications/comments at the meeting.



The following businesses were then transacted at the meeting through e-voting:

Sr. No.	Particulars	Type of Resolutions
1	To receive, consider and adopt the Audited Financial Statements for the year ended on 31 <sup>st</sup> March, 2021 together with the reports of the Auditors' and Board's thereon.	Ordinary
2	To appoint a Director in place of Dr. (Mrs.) M. A. Bodhanwala (Din: 00422067), who retires by rotation and being eligible, offers herself for reappointment.	Ordinary
3	To appoint Mr. Haresh Kothari (DIN – 05140850), as a Non-Executive Independent Director	Ordinary

The Chairman further informed the members that the Board of Directors had appointed Mr. Devesh A. Pathak, Proprietor of M/s Devesh Pathak & Associates, Practising Company Secretaries, as Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM in a fair and transparent manner.

The members were informed that the combined results of the remote e-voting and e-voting conducted at the AGM of the Company would be submitted within two working days of the conclusion of the AGM and the same would be displayed on the website of the Company and to the requisite stock exchanges as well as NSDL.

The Chairman thanked the members for participating in the meeting. The meeting concluded at 10.25 A.M. The e-voting facility was kept open thereafter for next 15 minutes to enable the members to cast their vote.

The meeting was concluded with a vote of thanks to the Chairman.

Thanking you,

Yours faithfully

For Axel Polymers Limited

  
Jigardan Gadhavi  
Company Secretary  
M. No. A52215

