



Regency Fincorp Limited

(Formerly Known as:- Regency Investments Limited)

CIN : L67120PB1993PLC013169

Corp. & Regd. Office: Unit No.57-58, 4thFloor, Chandigarh-Ambala Highway, Zirakpur, Punjab-140603

Contact No.: +91-1762-424697 | Web.: www.regencyfincorp.com |

E-mail : regencyinvestmentsltd@gmail.com

23rd June, 2023

**The Listing Department
BSE Limited
25th Floor, P J Towers Dalal Street
Mumbai, Maharashtra- 400001**

Subject: Proceedings of the 30th Annual General Meeting held on 23rd June, 2023

Ref: Regency Fincorp Limited (Scrip Code: 540175)

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations, we hereby enclose the Proceedings of the 30th Annual General Meeting of **Regency Fincorp Limited** held on day, the 23rd June, 2023 at 12:30 P.M. through Video Conferencing (VC)/Other Audio-Visual means. The AGM was concluded at 1:23 P.M.

Request you to kindly take the same on your records.

FOR REGENCY FINCORP LIMITED

**GAURAV KUMAR
MANAGING DIRECTOR
DIN: 06717452**

SUMMARY OF PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING OF REGENCY FINCORP LIMITED HELD TODAY I.E. FRIDAY, THE 23RD JUNE, 2023 COMMENCED AT 12:30 P.M. AND CONCLUDED AT 1:23 P.M. THROUGH VIDEO CONFERENCE (“VC”)/ OTHER AUDIO-VISUAL MEANS (“OAVM”)

The 30th Annual General Meeting (AGM) of the Members of Regency Fincorp Limited (“the Company”) was held on Friday, the 23rd June, 2023 commenced at 12:30 P.M. and concluded at 1:23 P.M. through Video Conference (“VC”)/ Other Audio-Visual Means (“OAVM”). The meeting was held in compliance with the General Circular nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 02/2021 dated January 13, 2021, 2/2022 dated May 05, 2022, 10/2022 dated Dec 12, 2022 and Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 issued by the Securities and Exchange Board of India (“SEBI”) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The Chief Financial Officer welcomed the members to the Meeting and briefed them on certain points relating to the participation at the Meeting through VC/OVAM.

MEMBERS PRESENT DURING THE MEETING

18 Members attended the meeting through Video Conferencing from their respective locations.

The Requisite quorum being present, the Meeting was called to order.

DIRECTORS PRESENT DURING THE MEETING

Mr. Gaurav Kumar, Managing Director of the Company chaired the Meeting virtually. All the Directors of the Company were present at the Meeting.

The following Directors attended the Annual General Meeting (AGM) through Video Conferencing:

- i) Mr. Vishal Rai Sarin, Whole_Time Director of the Company
- ii) Mr. Gurinder Singh Sandhu, Independent Director and Chairman of Audit Committee.

ALSO PRESENT

Ms. Nancy Sharma, Chief Financial Officer of the Company.

Mr. Manish, Authorized Representative, Statutory Auditors and Ms. Kavita- Partner, Secretarial Auditor and Scrutinizer for the purpose of remote e-voting and e-voting during the AGM.

Mr. Gaurav Kumar took the Chair as the Chairperson.

He commenced the proceedings of the meeting after ascertaining that the requisite quorum was present. The meeting commenced at 12:30 P.M. (IST) and concluded at 1:23 P.M. (IST) (including time allowed for e-voting at AGM).

The Chairperson welcomed the Members and other attendees for the meeting. He briefed the members of the arrangements made for the meeting. He also appreciated the efforts of the management for organizing the event efficiently to be conducted through Video Conferencing.

Thereafter, the Notice of 30th Annual General Meeting and the Directors' Report along with Auditors' Report and Financial Statements for the Financial Year 2022-23 were taken as read.

The Chairperson addressed the Members and gave an overview of the financial performance of the Company for the Financial Year ending 31st March 2023 and also provided an insight on the challenges and opportunities for the Company.

Thereafter, the Chief Financial Officer informed the members that in accordance with the provisions of the Companies Act, 2013, read with the rules made thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the facility of voting through electronic means to exercise their right to vote on any or all of the businesses specified in the accompanying notice ("Remote e-voting") through Central Depository Services Limited (CDSL) to the members (i.e. persons who were members as on 16th June, 2023 being the cut-off/record date). The voting period commenced on 20th June, 2023 at 09:00 A.M. and ended on 22nd June, 2023 at 05:00 P.M. The members were informed that the facility for voting was made available during the Annual General Meeting for the members who had not cast their vote through remote e-voting.

The Chief Financial Officer further informed that the Board of Directors had appointed Ms. Kavita, Partner of M/s. A. K. Nandwani & Associates, Company Secretaries in Practice holding Membership No FCS 9115 and Certificate of Practice No. 10641 as the Scrutinizer for providing facility to the members of the Company to scrutinize the votes cast during the AGM and through remote e-voting, in a fair and transparent manner.

The Chief Financial Officer then invited participation of the members of the Company for discussing the Financial Statements for the Financial Year ending 31st March 2023 along with the Directors' Report and Auditors' Report thereon and on the other resolutions set out in the Notice.

The following resolutions as set out in the Notice convening 30th AGM were put to vote by remote e-voting and e-voting during the AGM:

S. No.	Gist of Resolution	Type of Resolution
1.	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2023 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary
2.	To appoint a Director in place of Ms. Sahara Sharma (DIN: 07682859) who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary
3.	To increase the remuneration paid to Mr. Gaurav Kumar, Managing Director (DIN:06717452) as Managing Director of the Company	Special
4.	To increase the Authorized Share capital of the Company and make subsequent amendment in the Memorandum of Association	Ordinary
5.	To Offer and Issue Equity Shares and Convertible Share Warrants on preferential basis to Promoter and Non-Promoters/Public Category Shareholders	Special
6.	To Issue secured/unsecured redeemable unlisted Non-convertible debentures of the Company on private placement basis to Residents and Non-Residents of India.	Special

The Chairperson then thanked the Members for their continued support and for attending and participating in the Meeting through Video Conferencing and stated that e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. The Chairperson authorized Ms. Nancy Sharma, Chief Financial Officer of the Company to carry out the voting process and also authorized her to declare the consolidated voting results.

The Chief Financial Officer informed the Members that the combined results of remote e-voting prior and during the AGM would be announced within 48 hours from the conclusion of the Meeting and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges and would be placed on the Company's website.

The Chairperson concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

He also thanked the Directors for joining the Meeting virtually and declared the Meeting as Closed.

The meeting concluded at 1:23 P.M. with vote of thanks to the Chair.

This is for your information and record.

FOR REGENCY FINCORP LIMITED

**GAURAV KUMAR
MANAGING DIRECTOR
DIN: 06717452**