

Ref. NS: SEC
9th February, 2024

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

**Sub: Embraer and Mahindra announce collaboration on the C-390 Millennium
Medium Transport Aircraft in India**

Please find enclosed the Press Release issued by Mahindra & Mahindra Limited.

Kindly take the same on record.

Please acknowledge receipt of the same.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY

Encl.: as above

Embraer and Mahindra announce collaboration on the C-390 Millennium Medium Transport Aircraft in India

MoU reflects Embraer and Mahindra's commitment to Make in India

New Delhi, February 9, 2024 – Embraer Defense & Security and Mahindra announced today that they have signed a Memorandum of Understanding (MoU) with the objective of jointly fulfilling the acquisition of the C-390 Millennium multi-mission aircraft by the Indian Air Force in its upcoming Medium Transport Aircraft (MTA) procurement project. The MoU was signed at the Embassy of Brazil in New Delhi.

“We are honored to announce this MoU with Mahindra. India has a diverse and strong defense and aerospace industry and we have chosen Mahindra as our partner to jointly pursue the MTA program” said Mr Bosco da Costa Junior, President & CEO, Embraer Defense & Security. “India is a key market for Embraer and we fully support India’s ambitions for ‘Atmanirbhar Bharat’. We see this partnership as a symbol of strengthening relations between Brazil and India and a way to foster Global South cooperation.”

Embraer and Mahindra will engage with the Indian Air Force to identify the next steps of the MTA program, as well as contact the local aerospace industry in India to start developing the industrialization plan for the project.

Mr Vinod Sahay, President Aerospace & Defence Sector and Member of Group Executive Board, Mahindra said, “We are proud to start this partnership with Embraer, a company that is known for its engineering excellence and a unique portfolio of aircraft and systems. The C-390 Millennium is the most advanced military airlifter in the market, and we believe that this partnership will not only bolster the operational prowess of the Indian Air Force, but also provide an efficient industrialization solution that aligns seamlessly with the objectives of Make in India.”

The MoU was signed by Embraer Defense & Security and Mahindra Defence Systems, a 100% owned subsidiary of Mahindra, that focuses on armored transport and security-related products including electronics.

Embraer has an established presence in India across the fields of defense, commercial aviation and executive aviation. In August 2023, Embraer held a C-390 Millennium Day in New Delhi, India to deepen engagement with the local aerospace industry which was very well attended by the Indian ecosystem.

The C-390 Millennium multi-mission tactical transport aircraft offers unmatched mobility, combining high productivity and operating flexibility with low operating costs, which is an unbeatable combination.

Since entering operation with the Brazilian Air Force in 2019 and most recently with the Portuguese Air Force in 2023, the C-390 has proven its capacity, reliability, and performance. The current fleet of aircraft in operation has accumulated more than 11500 flight hours, with operational availability of around 80% and mission completion rates above 99%, demonstrating exceptional productivity in the category. The C-390 Millennium attained its Full Operational

About Embraer

A global aerospace company headquartered in Brazil, Embraer has businesses in Commercial and Executive aviation, Defense and Security, and Agricultural Aviation. The company designs, develops, manufactures, and markets aircraft and systems, providing Services and Support to customers after-sales.

Since it was founded in 1969, Embraer has delivered more than 8000 aircraft. On average, about every 10 seconds an aircraft manufactured by Embraer takes off somewhere in the world, transporting over 145 Million passengers a year.

Embraer is the leading manufacturer of commercial jets with up to 150 seats and the main exporter of high- value-added goods in Brazil. The company maintains industrial units, offices, service, and parts distribution centers, among other activities, across the Americas, Africa, Asia, and Europe.