

Ref: MOL/2023-24/40
August 14, 2023

To, National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 SYMBOL:- MOL	To, BSE Limited Floor- 25, P J Tower, Dalal Street, Mumbai 400 001 Scrip Code:- 543331
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Dear Sir,

Sub: Outcome of the Board Meeting held on August 14, 2023 pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Ref: Our Intimation of Board Meeting dated August 2, 2023

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on August 14, 2023 has, inter alia, approved the following;

- 1) Un-audited Standalone and Consolidated Financial Results of the Company along Limited review Report issued by Statutory Auditors of the Company for the quarter ended on June 30, 2023. The said financial results were reviewed and recommended by Audit Committee prior to placing the same before the Board. Further, we hereby confirm that the Statutory Auditors of the Company have issued Limited Review Report on standalone and consolidated annual financial results of the Company for the quarter ended June 30, 2023, with unmodified opinion.
- 2) Change in the Directors of the Company in the manner set out below in order to implement succession planning, to consolidate functional responsibility and to fix the responsibility;
 - a. Induction of Mr. Ankit Patel (DIN: 02180007), Mr. Karana Patel (DIN: 01727321), Mr. Darshan Patel (DIN: 02047676), Mr. Maulik Patel (DIN: 02006947) and Mr. Kaushal Soparkar (DIN: 01998162) in the Board as Additional Director w.e.f. August 14, 2023;

- b. Appointment of Mr. Ankit Patel as Chairman and Managing Director, Mr. Karana Patel as Executive Director and Mr. Darshan Patel as Executive Director of the Company for a period of 5 years w.e.f. August 14, 2023 subject to the approval of Shareholders.
- c. Acceptance of resignation of Mr. Jayanti Patel as Executive Chairman, Mr. Ashish Soparkar as Managing Director, Mr. Natwarlal Patel as Managing Director, Mr. Ramesh Patel as Executive Director and Mr. Anand Patel as Executive Director w.e.f. August 16, 2023.
- 3) Considered, analysed and approved the request received for reclassification of Status of Promoter Group Shareholders to Public Shareholders as per Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from the following Shareholders;

Sr. No.	Name of Promoter Group Shareholder	No. of Shares held	% of Total Holding
1	Adesh K Patel	43082	0.03
2	Dhiren Madhur Goyal	64000	0.03
3	Damini Narendra Patel	170000	0.07
4	Hansaben Amrutbhai Patel	157500	0.06
5	Amrutbhai Shivrambhai Patel	5901	0.00
6	Narendra Bhailalbhai Patel	1500	0.00
7	Jagrutiben Lalitbhai Patel	546000	0.21
	Total	987983	0.39

The Board recommended the said requests for approval of shareholders.

Attached herewith extract of minutes of the meeting of the Board of Directors in this regard.

The Board Meeting commenced at 11:00 a.m. and concluded at 01:10 p.m.

You are requested to take the same on your record and disseminate to the members.

Thanking you.

Yours faithfully,

For, Meghmani Organics Limited

(Formerly known as Meghmani Organochem Limited)

Jayesh Patel

Company Secretary & Compliance Officer

ICSI M. No: A14898

Encl: As above