



April 29, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 543940

Trading Symbol: JIOFIN

Dear Sirs,

Sub: Intimation of receipt of approval of Ministry of Corporate Affairs for appointment of Shri Hitesh Kumar Sethia as Managing Director and Chief Executive Officer

Further to our disclosures dated July 8, 2023 and July 19 2023 submitted through Reliance Industries Limited and our disclosure dated November 16, 2023, we wish to inform you that the Ministry of Corporate Affairs vide letter dated April 24, 2024, has accorded its approval for the appointment of Shri Hitesh Kumar Sethia as Managing Director and Chief Executive Officer effective November 15, 2023, for a period of three years.

The approval letter received by the Company on April 24, 2024 is enclosed.

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,

For Jio Financial Services Limited

Mohana V

**Group Company Secretary
and Compliance Officer**

Encl.: As above

By Email/speed post

No. AA6646037/2/2023 - CL-VII

भारत सरकार /Government of India

कॉर्पोरेट कार्य मंत्रालय /Ministry of Corporate Affairs

पांचवींमंजिल,ए'विंग ,शास्त्री भवन,

5th Floor, A Wing, Shastri Bhawan,

डॉ .राजेन्द्रप्रसाद रोड नई ,दिल्ली 110001

Dr. Rajendra Prasad Road, New Delhi - 110001

Dated: 24th April, 2024

To

M/s Jio Financial Services Limited
1st Floor, Building 4NA, Maker Maxity,
Bandra Kurla Complex,, Mumbai,
Mumbai, Maharashtra, 400051
E-mail: MOHANA.V@JFS.IN

Sub:-Application for seeking approval of the Central Government for appointment of Sh. Hitesh Kumar Sethia (DIN 09250710) as Managing Director filed by M/s Jio Financial Services Limited vide SRN AA6646037 dated 18.01.2024-reg.

Sir,

Please refer to the application filed by M/s Jio Financial Services Limited vide SRN AA6646037 dated 18.01.2024 on the above mentioned subject. In this connection, the approval of Central Government is conveyed under section 196 read with Clause (e) of Part (I) of Schedule V of the Companies Act, 2013, for the appointment of Sh. Hitesh Kumar Sethia as Managing Director in the company for a period of three years (15.11.2023 to 14.11.2026) subject to the condition that the appointee holds a valid Employment Visa throughout his tenure in India.

2. The aforesaid Managerial Personnel shall give an undertaking to the Company that he shall not so long as he functions as such become interested or otherwise concerned directly or through spouse and or minor children in any selling agency of the company in future without the prior approval of the Central Government. This appointment shall be conditional upon the furnishing of such an undertaking and shall cease in the event of the contravention of the same.

Contd –

3. The Headquarter of the aforesaid Managerial Personnel shall be fixed at the place where he has to regularly stay for attending to his duties.
4. The above approval has been accorded without prejudice to any changes in the Government's policy or any action that may be taken in pursuance of the provisions of the Companies Act, 2013 or of any amendments thereto that may be enacted by Parliament from time to time.
5. The expatriate Managerial Personnel shall come to India on proper employment visa. The approval by this Ministry should not be construed as covering any requirement of security clearance, for which the Company/appointee shall remain responsible.
6. The approval in this letter is under and in respect of the provisions of the Companies Act, 2013 and should not be construed to convey the approval of the Central Government or any other statutory authority under it, under any other law or regulations for the time being in force in respect, whereof the company will no doubt take appropriate action, required by law.
7. I am to add that in regard to the powers of Management or any such other matter, the above appointment will be governed by the relevant provisions of the Act.

Yours faithfully,



(S.M.Pathak)

Under Secretary

Email id-smpathak.mp@nic.in

Copy to :

1. The Registrar of Companies, Mumbai.
2. Guard File.