

Ref. no. : Ethos/Secretarial/2023-24/70

Dated: November 3, 2023

**BSE Limited**  
**Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Mumbai – 400 001**

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex, Bandra,**  
**Mumbai - 400 051**

**Scrip Code : 543532**

**Trading symbol : ETHOSLTD**

**ISIN : INE04TZ01018**

**Subject : Qualified institutions placement of equity shares of face value Rs. 10 each (the “Equity Shares”) by Ethos Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) (the “Issue”)**

Dear Sir/Ma’am

Greetings from Ethos.

Further to our letter dated October 31, 2023 intimating you about the meeting of the Fund Raising Committee of the Board of Directors of the Company (the “**Fund Raising Committee**”) to be held on November 3, 2023 in respect of the Issue, we wish to inform you that the Fund Raising Committee at its meeting held today i.e. November 3, 2023 has, inter alia, passed the following resolutions:

- (a) Approved the closure of the issue period for the Issue today i.e. November 3, 2023;
- (b) Determined and approved the issue price of Rs. 1,547 per Equity Share (including a premium of Rs. 1,537 per Equity Share) (“**Issue Price**”), which is at a discount of 4.95% (i.e. Rs. 80.49 per Equity Share) to the floor price of Rs. 1,627.49 per Equity Share calculated with reference to the relevant date of October 31, 2023 determined in accordance with the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- (c) Approved and adopted the placement document dated November 3, 2023;
- (d) Approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue;

The meeting of the Fund Raising Committee commenced at 9.00 p.m. (IST) and concluded at 9.25 p.m. (IST).

— **ETHOS LIMITED** —

**Registered Office:**  
Plot No. 3, Sector III, Parwanoo,  
Himachal Pradesh - 173220, India

**Corporate Office:**  
Kamla Centre, S.C.O. 88-89, Sector 8-C,  
Chandigarh - 160009, India

**Head Office:**  
Global Gateway Towers A, 1st Floor, MG Road,  
Sector 26, Gurugram, Haryana - 122002, India

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you

Yours truly  
For **Ethos Limited**



**Anil Kumar**  
**Company Secretary & Compliance Officer**  
**Membership no. F8023**

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