

AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE, recognised by Govt. of India) (Established in 1873)

Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns

CIN : L51909WB1917PLC002767

REGD. OFFICE :

25, PRINCEP STREET,
KOLKATA - 700 072, INDIA
Phone : 91 (33) 2237-7880-85
Fax : 91 (33) 2225 0221 /
2236 3754

G.P.O. Box No. 543,
Kolkata-700001
E-mail : cil@ho.champdany.co.in
Web : www.jute-world.com



Date: 15.01.2022

To
The Deputy General Manager
Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street Fort
Mumbai 400 001
Scrip Code - 532806

Sub. Intimation under regulation 30 of SEBI (LODR) regulations, 2015-Termination of Development Agreement between AI Champdany Industries Ltd and Eden Realty Ventures Pvt Ltd

This has reference to our letter dated 30.06.2021 (Copy of which is attached herewith for ready reference) under Regulation 30 of the SEBI (LODR) regulations, 2015, intimating you about the execution of development agreement entered into by us with Eden Realty Ventures Pvt Ltd for sale of Shalimar Unit of the Company situated at 39, Shalimar Road, Howrah-711103. The development agreement now ceases to have effect and stand terminated. Further details regarding the termination of said development agreement are provided below;

SL No.	Particulars	Descriptions
1	Names of parties with whom the agreement is entered	Eden Realty ventures Pvt Ltd
2.	Purpose of entering into the agreement	Development agreement was entered for Company's Unit situated at 39, Shalimar Road, Howrah-711103 (Shalimar Unit)
3.	Size of the Agreement	Rs. 66.26 Crores
4.	Description of Termination and impact thereof	Reason of termination As per agreement the Eden Realty ventures Pvt Ltd shall pay the total money of 66.26 Crore to be paid in a phased manner in various installments as per agreement dated 13 th August, 2021.

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As per agreement the Eden Realty Ventures Pvt Ltd (EDEN) has paid an advance amount of Rs.10,00,00,000/- (Rupees ten Crores only) to the Vendor as Initial Deposit at the time of execution and registration of this Agreement Power of Attorney.

The remaining 56.26 Crores to be paid by EDEN to Vendor in Five Instalment within various due dates as per agreement. The EDEN has paid only one instalment of Rs, 5 crores out of Five installment at the time of execution of agreement.

But there was default in payment of 3rd and 4th Instalment by EDEN within due date. Thereafter Company had send reminder letter for Balance payment of 3rd and 4th Installment as per agreement to Eden, but the same has not been paid by EDEN with the time schedule as per agreement, Inspite of sending reminder Therefore company has terminated the agreement with EDEN on the failure of Installment payment within due date.

There is no significant impact on termination, other than what has been stated.

This is for your information and record.

Thanking you,

Yours faithfully,

For AI Champdany Industries Ltd

Gopal Sharma

Company Secretary

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Date -30/06/2021

To
The Deputy General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street Fort
Mumbai - 400 001

Scrip code : - 532806

Dear Sir,

Sub. : Outcome of Board Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 30.06.21, approved the following:


- 1) Appointment of Mr. Gopal Sharma,(ACS No.19384) as a Company Secretary and Compliance officer of the Company w.e.f 30.06.2021. The brief profile of Mr.Gopal Sharma as per regulation 30 of SEBI(LODR) regulation is enclosed in herewith

Sr. No.	Particulars	Mr. Gopal Sharma (ACS 19384)
1.	Reason for Change	Appointment as Company Secretary & Compliance officer
2.	Date of Appointment Terms of appointment	30.06.2021 Not Applicable
3.	Brief Profile	Mr Gopal Sharma is Associate Member of Company Secretary having ACS NO 19384 and has more than 16 years of experience in secretarial fields
4.	No. of shares held	NIL
5.	Disclosure of relationship with Directors	Not Applicable

- 2) Execution of Business Development Agreement of an unit of the Company situated at 39, Shalimar Road, Howrah subject to necessary regulatory compliances and necessary approval as may be required at a consideration of Rs 66.26 Crores to be received by the company in phase manner for development of property admeasuring 13.69 Acres by Eden realty ventures Pvt Ltd as per their offer letter dated 29.06.2021

*Request you to take the above information on record and acknowledge the receipt.

Thanking you,
Yours faithfully,
For AI Champdany Industries Limited


Gopal Sharma
Company Secretary