

To,
The Department of Corporate services
BSE Ltd.
First Floor, P.J. Towers,
Dalal Street, Mumbai- 400001

Script Code: 539522

Dear Sir/Ma'am

Sub: Submission of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuation to the disclosure filed as on 25th August, 2023 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Shareholders of the Company in their 38th Annual General Meeting held on Friday, September 29, 2023 has approved the following:-

1. The Alteration in object clause of Memorandum of Association and Articles of association of Company and same has been officially noted/recorded vide the scrutinizer's report on voting results issued on 30th September, 2023.

Further, the brief details of alteration in MOA and the AOA as required under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith marked as Annexure - A.

2. Revision in remuneration of Mr. Nishit Jalan (DIN 02964239) designated as Whole-Time Director and Chief Executive Officer of the Company.

Further brief profile of Mr. Nishit Jalan (DIN 02964239) designated as Whole-Time Director and Chief Executive Officer of the Company is annexed herewith as Annexure-B

This is for your information and further dissemination.

Thanking you

For Grovy India Limited

Manisha
Company Secretary and Compliance Officer

Date: 01.10.2023
Place: New Delhi

ANNEXURE A

Summary of amendments in the MOA of the Company

As the Company is envisaging plans for exploring new business opportunities the current MOA does not have the enabling clause to carry on the below mentioned business in its Main Objects. Therefore, the Shareholders approved the insertion of following object clauses in the MOA to carry on the below mentioned business

Clause III.A. of the Memorandum of Association of the Company relating to its Objects be and is hereby altered by adding the following new sub-clauses 7, 8 and 9 after the existing subclause 6 in Clause III.A.

7. To act as a sponsor, contributor, and general partner in Alternative Investment Funds, engaging in lawful activities related to these roles.

8. To undertake, manage, and promote activities related to sponsoring and contributing to funds and trusts that align with prevailing laws and regulations.

9. To enter into collaborations, partnerships, or agreements with various entities for purposes compliant with statutory regulations.

Clause III.B. of the Memorandum of Association of the Company relating to its Objects be and is hereby altered by adding the following new sub-clauses 45,46 and 47 after the existing subclause 44 in Clause III.B.

45. To carry on lawful activities that are incidental or conducive to the attainment of the main objects.

46. To obtain necessary permissions, licenses, authorizations, or approvals from relevant authorities for the activities detailed in the main objects.

47. To engage in lawful acts or activities necessary, suitable, or proper for the accomplishment of the aforementioned purposes or objects, or which may be conducive thereto

Summary of amendments in the AOA of the Company

During this exercise of amendment in Memorandum of Association there is a requirement of the insertion of certain new clauses in AOA

The Heading of existing Article No. 145 be altered as (“General Power & Duties ”) and to add the following new sub-clauses 145.1, 145.2 in the manner set out hereinbelow:

145.1 The company shall fulfil its roles as a sponsor, contributor, and general partner in alignment with the guidelines, objectives, and strategy determined from time to time.

145.2 The company shall act in a manner that ensures the protection of the interests of partners and other stakeholders in compliance with relevant legal provisions.

**BRIEF PROFILE OF DIRECTOR WHO'S REMUNERATION HAS BEEN REVISED
(ANNEXURE-B)**

Name of Director	Brief Profile	Disclosure of relationship of Directors inter-se	Remuneration to be revised
Nishit Jalan	<p>Mr. Nishit Jalan is a B. Tech, Mechanical Engineering from BITS Pilani and has expertise in Analytical, reasoning, and budgetary skills related to construction activities.</p> <p>Mr. Nishit Jalan heads the construction, architectural and purchase departments of Grovy India. He is also responsible for the company's strong public image, which is credited to his expertise in Impression Management.</p>	Related to Mrs. Anita Jalan and Mr. Prakash Chand Jalan	The remuneration payable to Mr. Nishit Jalan, Whole Time Director & CEO with effect from 01st October, 2023 shall be as under: Salary: Rs. 60,000/- per month inclusive of all perquisite