



January 10, 2024

**National Stock Exchange of India Limited
“Exchange Plaza”
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai 400 001**

Symbol: GRINDWELL

Scrip Code No. 506076

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has received Order from Office of the Commissioner of Customs (Preventive), West Bengal and the requisite information under the said Regulation is annexed.

Kindly take the same on record.

Yours faithfully,
For **Grindwell Norton Limited**

**K. Visweswaran
Company Secretary
Membership No. A16123**

Encl: As above.

Annexure

Name of the Authority	Office of the Commissioner of Customs (Preventive), West Bengal
Nature and details of the action(s) taken, initiated or order(s) passed	Order passed by the Office of the Commissioner of Customs (Preventive), West Bengal. The penalty payable of ₹1,46,226/- under relevant provisions of the Customs Act, 1962.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	January 9, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	There was delay in payment of customs duty for the freight and insurance components of the import consignment from Bhutan. The penalty of ₹1,46,226/- levied for the delay in payment of duty.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The financial impact is limited to penalty amount of ₹1,46,226/-