



FDC Limited

MANUFACTURERS & EXPORTERS OF FOODS, DRUGS & CHEMICALS

May 24, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub.: Outcome of the Board Meeting held on May 24, 2019

Ref.: Intimation under regulation 29(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

With reference to our Intimation Letter dated May 21, 2019, we wish to inform you that the Board of Directors at its meeting held on May 24, 2019 has inter-alia:

- Approved the buyback by the Company of its own fully paid up Equity Shares of Re. 1/- each ("Equity Shares") from the equity shareholders of the Company, not exceeding 34,30,000 fully paid up Equity Shares at a price of Rs. 350/- (Rupees Three Hundred Fifty only) per equity share for an aggregate amount not exceeding Rs. 120.05 Crores (Rupees One Hundred Twenty Crores and Five Lakhs only), (being less than 10% of the Paid Up Capital and free reserves as on March 31, 2019) from the existing equity shareholders of the Company on a proportionate basis through the "Tender Offer" route as prescribed under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 and the Companies Act, 2013 and the rules made thereunder ("Act") including statutory modification(s) or re-enactment of the Act, for the time being in force).
- Decided June 07, 2019, Friday, as the Record Date for the purpose of determining the names of the shareholders who shall be entitled to tender shares under the Buyback Offer.

The Board also noted the intention of the Promoter of the Company to participate in the proposed Buyback.

The pre-buyback summarised shareholding pattern of the Company is as under:

Category	Pre buyback	
	No. of shares	%age
Promoters	12,04,60,261	69.07
Public shareholders	5,39,42,823	30.93
Total	17,44,03,084	100.00

The post buyback shareholding pattern of the Company can be ascertained only after Record Date.

The meeting commenced at 2.30 p.m. and ended at 8.15 p.m.

We request you to kindly take the above intimation on your record.

Thanking you,

Yours faithfully,
for FDC Limited

Varsharani Katre
Company Secretary



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