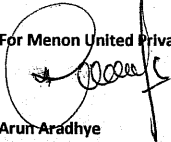


Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares /invocation of encumbrance/
release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MENON BEARINGS LIMITED
Name of the Stock Exchanges where the shares of the target company are listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)
Date of Reporting	19th February, 2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Menon United Pvt. Ltd.

Name of the promoter(s) or PACs with him	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation[2+3]/release [2-3]/invocation [1-3])	
	Number of shares	% of total Share Capital	Number of shares	% of total Share Capital	Type of event (creation/ release/ invocation)	Date of Creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance	Number	% of Share Capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total Share Capital
Menon United Pvt. Ltd.	1,36,19,800	24.30	48,00,000	8.57	Creation	17-Feb-20	Pledge	Collateral Security against loan taken by the Company	30,00,000	5.35	Bajaj Finance Limited	78,00,000	13.92
Nitin Menon	1,70,16,780	30.37	-	-	-	-	-	-	-	-	-	-	-
Sucheta Menon	28,01,964	5.00	-	-	-	-	-	-	-	-	-	-	-
Aditya Menon	31,81,026	5.68	-	-	-	-	-	-	-	-	-	-	-
Anshul Menon	31,81,026	5.68	-	-	-	-	-	-	-	-	-	-	-

For Menon United Private Limited


Arun Aradhya
Director
DIN: 03052587
Place: Kolhapur
Date: 19th February, 2020

