

MSEL//SE/2019-20/01

April 02, 2019

The Manager
 Listing Department
 National Stock Exchange of
 India Limited
 'Exchange Plaza', C - 1,
 Block G,
 Bandra-Kurla Complex,
 Bandra (E),
 Mumbai 400051

The Manager
 Listing Department
 BSE Ltd.
 1st Floor, New Trading Ring,
 Rotunda Building
 P.J. Towers, Dalal Street, Fort
 Mumbai-400 001

The Secretary
 The Calcutta Stock
 Exchange Ltd.
 7, Lyons Range
 Kolkata 700 001

SYMBOL – MAGADSUGAR
STOCK CODE – 540650
SCRIP CODE - 23935
Sub : Credit Rating

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that Care Ratings vide its letter dated March 30, 2019 has revised the ratings for the bank facilities of the Company as under:

Facilities	Amount (Rs. crore)	Ratings	Rating Action
Long-term Bank Facilities	505.50	CARE BBB+; Stable (Triple B Plus; Outlook : Stable)	Revised from CARE A-; Negative (Single A Minus; Outlook: Negative)
Short-term Bank Facilities	39.55	CARE A2 (A Two)	Revised from CARE A2+ (A Two Plus)
Total	545.05		

This is for your information and records.

Thanking you,

Yours faithfully,
 For Magadh Sugar & Energy Limited



S Subramanian
 Company Secretary
 FCS - 4974



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001 • Email: birlasugar@birla-sugar.com

Phone: +91 33 2243 0497 / 8, 2248 7068, 3057 3700, 3041 0900 • Fax: +91 33 2248 6369

Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069632