



M.M. RUBBER COMPANY LIMITED

REGD. OFFICE

EMPIRE INFANTRY, III FLOOR, 29, INFANTRY ROAD, BANGALORE-560 001. INDIA

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CIN : L25190KA1964PLC052092 GST IN : 29AAACM2611E1ZX

November 14, 2022

Bombay Stock Exchange
Department of Corporate Affairs
Floor No.25, Phiroze Jeejeebhoy Towers,
Dalal Street, MUMBAI-400 001
Telephone: 22721234

Dear Sirs,

Subject: Out Come of the Board Meeting held on 14th November 2022.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform you that, the Board of Directors of the Company at their Meeting held on November 14, 2022, has amongst other matters transacted the following business:

- **Approved Un-Audited Financial Results for the Quarter ended 30th September 2022**
- **Limited Review Report of the Auditors for the Quarter ended 30th September 2022.**

Further to note that Board Meeting started at 11.00AM and concluded at 12.00 noon.

Kindly take the same on your records and acknowledge the same.

Thanking you,

Yours faithfully,

For M M RUBBER COMPANY LIMITED


Sharvari Kulkarni

Company Secretary

Encl: Un-audited Financial Results and Limited Review Report for the Quarter ended 30th September 2022.

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• • • • **NATURAL** **LATEX** **FOAM** **RUBBER** • • • •
MATTRESSES • PILLOWS • CUSHIONS

CIN: L25190KA1964PLC052092

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2022

Ref: Listing code No.509196

Rupees In lakhs

Sl.	PARTICULARS	Three months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date Figures for the current period ended	Previous Accounting year ended
		30-09-2022 (Unaudited)	30-06-2022 (Unaudited)	30-09-2021 (Unaudited)	30-09-2022 (Unaudited)	31-03-2022 (Audited)
1	Revenue from operations	1029.39	1034.89	989.82	2064.28	3718.29
2	Other Income	0.62	0.42	0.51	1.04	2.00
3	Total Income (1+2)	1030.01	1035.31	990.33	2065.32	3720.29
4	Expenses					
	Cost of Materials consumed	458.29	500.92	495.37	959.21	1860.10
	Purchases of stock in trade	-	-	-	-	-
	Changes in inventories of finished goods, Work in progress & Stock in Trade	-80.34	-66.24	-0.45	-146.58	-7.99
	Employees benefit expenses	146.28	112.55	115.87	258.83	449.49
	Finance Cost	9.45	5.89	8.53	15.34	28.99
	Depreciation & amortisation expenses	15.00	12.00	7.00	27.00	53.58
	Other expenses	385.04	408.25	294.43	793.29	1171.12
	Total Expenses (4)	933.72	973.37	920.75	1,907.09	3555.29
5	Total Profit before exceptional item and tax (3-4)	96.29	61.94	69.58	158.23	165.00
6	Exceptional Items	-	-	-	-	-
7	Total Profit before tax (5-6)	96.29	61.94	69.58	158.23	165.00
8	Tax Expense					
	Current tax	20.00	10.00	-	30.00	14.68
	Deffered tax	-	-	-	-	4.93
9	Net Profit /(Loss) for the period from continuing operation (7-8)	76.29	51.94	69.58	128.23	145.39
10	Profit/(Loss) from discontinued operation before tax	-	-	-	-	-
11	Tax expense of discontinued operation	-	-	-	-	-
12	Net Profit /(Loss) from discontinued operation after tax (10-11)	-	-	-	-	-
13	Total profit/(loss)for the period (9+12)	76.29	51.94	69.58	128.23	145.39
14	Other Comprehensive income					
	A (i) Items that wil not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income tax relating items that will be reclassified to profit and loss	-	-	-	-	-
15	Total Comprehensive income for the period	76.29	51.94	69.58	128.23	145.39
16	Earnings per equity share (for continuing operation)					
	1. Basic	1.22	0.83	1.12	2.06	2.33
	2. Diluted	1.22	0.83	1.12	2.06	2.33
17	Earnings per equity share (for discontinued operation)					
	1. Basic	-	-	-	-	-
	2. Diluted	-	-	-	-	-
18	Earnings per equity share (for discontinued & continuing operations)	1.22	0.83	1.12	2.06	2.33

Notes:

1) As-17 in respect of segment reporting is not applicable to the Company.

2) The Audit Committee has reviewed the above results and the Board of Directors at its meeting held on 14th November 2022 approved the above results. The Statutory Auditors of the Company have carried out a Limited Review of the Results.

Place: Bangalore
Date: 14-11-2022

By order of the Board

Roy Mammen
Managing Director

M M RUBBER COMPANY LIMITED

Particulars	As at 30-09-2022	As at 31-03-2022
	Unaudited	Audited
ASSETS		
Non-current Assets		
Property, Plant and Equipment	1,412.64	1,263.43
Capital work in progress	-	-
Other Intangible Assets	-	-
Financial Assets	-	-
(i) Investments	0.09	0.09
(ii) Trade Receivables	-	-
(iii) Other Financial Assets	83.05	48.29
Total Non-Current Assets	1,495.78	1,311.81
Current Assets		
Inventories	651.77	505.19
Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	233.80	272.07
(iii) Cash and Cash Equivalents	43.38	44.56
(iv) Bank Balance other than Cash and Cash Equivalents	2.00	2.00
(v) Other Current Financial Assets	46.69	87.55
Total Current Assets	977.64	911.37
TOTAL ASSETS	2,473.42	2,223.18
EQUITY AND LIABILITIES		
EQUITY AND LIABILITIES		
Equity and Share Capital	124.62	124.62
Other Equity	1,306.64	1,178.42
d) Short term Provisions	-	-
Total Equity	1,431.26	1,303.04
LIABILITIES		
Non-current Liabilities		
Financial Liabilities		
(i) Borrowings	26.22	3.58
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilities (Net)	199.39	199.39
Other Non-Current Liabilities	-	-
Sub-total -Non current Liabilities	225.61	202.97
Current Liabilities		
Financial Liabilities		
(i) Borrowings	389.48	317.76
(ii) Trade Payables	279.82	222.96
(iii) Other Financial Liabilities	40.50	76.07
Provisions	-	-
Current Tax Liabilities (Net)	15.00	15.00
Other Current Liabilities	91.75	85.38
Total Current Liabilities	816.55	717.17
Total Liabilities	1,042.16	920.14
TOTAL EQUITY AND LIABILITIES	2,473.42	2,223.18



For M.M. RUBBER CO. LTD.

 Managing Director

M M RUBBER COMPANY LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30-09-2022

Particulars	Half Year Ended September 30, 2022 ₹	Half Year Ended September 30, 2021 ₹
Cash flows from operating activities		
Profit / (Loss) before taxation	158.23	38.98
Adjustments for:		
Depreciation and amortisation	27.00	19.00
Other Income	(1.04)	(0.79)
Finance costs	15.34	15.91
	<u>41.30</u>	<u>34.12</u>
	199.53	73.10
Increase/ decrease in trade receivables	38.26	19.41
Increase/ decrease in inventories	(146.58)	58.75
Increase/ decrease in other assets	6.10	(38.75)
Increase/ decrease in other liabilities	(29.19)	(46.92)
Increase/ decrease in trade payables	56.85	62.13
	(74.56)	54.62
	124.97	127.72
Income taxes paid	30.00	0.00
Net cash from operating activities	<u>94.97</u>	<u>127.72</u>
Cash flows from investing activities		
Purchase of property, plant and equipment	(176.20)	(46.71)
Proceeds from sale of property, plant and equipment	-	-
Other Income	1.04	0.79
Net cash from investing activities	<u>(175.16)</u>	<u>(45.92)</u>
Cash flows from financing activities		
Proceeds from issue of share capital	-	-
Proceeds/Repayments from long term borrowings	22.64	(1.17)
Proceeds/Repayments of short term borrowings	71.72	(25.00)
Finance costs	(15.34)	(15.91)
Net cash from financing activities	79.02	(42.08)
Net increase/(decrease) in cash and cash equivalents	<u>(1.17)</u>	<u>39.72</u>
Cash and cash equivalents at beginning of the year	46.55	47.86
Cash and cash equivalents at end of the year	<u>45.38</u>	<u>87.58</u>

Cash & Cash equivalents:

The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), 'Cash Flow Statements'. Cash and cash equivalents consist of cash on hand and balances with banks. Cash and cash equivalents included in the statement of cash flows comprise the following amounts in the balance sheet.



For M.M. RUBBER CO. LTD.

[Signature]
Managing Director



R A M S AND CO.
CHARTERED ACCOUNTANTS
e-mail: caramsandco@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF M M RUBBER COMPANY LTD, FOR THE QUARTER AND SIX MONTHS ENDED 30.9.2022, PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO,

The Board of Directors,

M M RUBBER COMPANY LIMITED,

BANGALORE

We have reviewed the unaudited financial results of M M RUBBER CO. Limited (the "Company") for the quarter and year-to-date up to September 30, 2022 which are included in the accompanying Statement of Unaudited Financial Results for the quarter and year-to-date up to 30th September, 2022 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), as amended.

This statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



UDIN: 22221304BCZTLG3426



R A M S AND CO.
CHARTERED ACCOUNTANTS
e-mail: caramsandco@gmail.com

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards specified under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

1. Valuation of finished goods which is not in accordance with the norms as specified in the Indian Accounting Standard No.2 as at 30.9.2022 (Finished Goods are valued at net billing price)
2. In the absence of sufficient appropriate evidence and information we are unable to quantify and comment upon the consequential impact if any on the accompanying unaudited financial statements.

Our conclusion is not modified in respect of the above matter.

For M/S. R A M S AND CO
CHARTERED ACCOUNTANTS
FRN No.016594S

PLACE: BANGALORE

DATE: 14/11/2022

J. Govinda Raju

(CA Govinda Raju Junjuru)

Partner

Membership No.221304

UDIN: 22221304BCZTLG3426

