

Date: 13.09.2023

To,  
Department of Corporate Services,  
BSE Limited  
Ground Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 541735**

**Sub: Intimation for execution of Memorandum of Understanding in relation to acquisition of 50% stake in Vivanta Drone Research Centre Tanzania Limited (“VDRCTL”)**

**Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Company has entered into In-principle MOU with VDRCTL situated at Tanzania & have taken on record the following development:

**1. Proposed acquisition of 50% of stake in the “VDRCTL”**

Vivanta Industries Limited (“VIL”) has entered into In-principle Memorandum of understanding with Vivanta Drone Research Centre Tanzania Limited (“VDRCTL”) for the following purpose;

- Research & development of Drones;
- Training & development of Drones;
- Setting up the assembly line

Whereby Vivanta Industries Limited will acquire 50% stake in above mentioned Company i.e. “VDRCTL”.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 is as under:-

SRN	Particulars	Details
a)	Name(s) of parties with whom the agreement is entered.	Memorandum of Undertaking (MoU) between “VIL” and “VDRCTL”
b)	Purpose of entering into the agreement.	1. Research & development of Drones; 2. Training & development

		of Drones; 3. Setting up the assembly line
c)	Shareholding, if any, in entity with whom agreement is executed	Nil
d)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Acquisition of 50% equity shares of Vivanta Drone Research Centre Tanzania Limited by VIL
e)	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	No
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length".	No
g)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	NA
h)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	No
i)	In case of termination or amendment of agreement listed entity shall disclose additional details to the stock exchange(s):	NA
1.	name of parties to the agreement;	--
2.	nature of the agreement;	--
3.	date of execution of the agreement;	--
4.	details of amendment and impact thereof or reasons of termination and impact thereof	--

You are requested to take the same on your record.

Thanking you,

**For, Vivanta Industries Limited**

**Aesha Safi**  
**Company Secretary & Compliance Officer**  
**Membership No.: A70186**