

VIKRAM R. PATEL
1202, 12th Floor, SUN EVOQ, B/H GTPL Building, S.G. Highway,
Ahmedabad - 380059, Gujarat.

Date : 27.02.2020

To,
The Dy. Gen. Manager,
Corporate Relationship Dept.,
BSE Limited
PJ Tower, Dalal Street,
Mumbai - 400 001
Fax No.022-22722037-39

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax No.022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Sub. : Disclosure

Dear Sir,

Please find attached herewith the Disclosure under Regulation 31(1) & 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge the documents.

Thanking You,

Yours faithfully,



Girish D. Patel
Authorised Signatory

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Sadbhav Engineering Ltd.
Names of the Stock Exchanges where the shares of the target Company are listed	<ul style="list-style-type: none"> • BSE Limited • National Stock Exchange of India Limited
Date of reporting	27-02-2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr. Vikram R. Patel
Details of the creation of encumbrance :	

Name of promoter (s) or PAC(s) with him(*)	Promoter holding in the target company(1)		Promoter holding already encumbered(2)		Details of events pertaining to encumbrance(3)							Post event holding of encumbered shares {creation [(2)+(3)]/release[(2)-(3)]/invocation[(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event(creation/ release/invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Reasons for encumbrance (**)	Number	% of total share capital	Name of the entity in whose favor shares encumbered (***)	Number	% of total share capital
Vikram R. Patel	4638750	2.70%	1714027	1.00 %	Pledge	18.02.2020	Pledge	Additional Security	272799	0.16%	Axis Finance Ltd..	1986826	1.16%

Date: 27-02-2020
Place: Ahmedabad


Girish D. Patel
Authorised Signatory

(*)The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***)This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.