



# **Keerthi Industries Limited**

(Formerly Suvarna Cements Limited)

Registered Office & Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037.

Tel : 23076538, 23076539, Fax : 91-040-23076543, E-mail : general@keerthiindustries.com, keerthiltd@gmail.com | CIN : L11100TG1982PLC003492 | GSTIN : 36AAFCS3938P1ZO

Date: 15<sup>th</sup> February, 2023

The General Manager  
Department of Corporate services  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, M Samachar Marg,  
Mumbai, Maharashtra 400001

Script Code: 518011

Dear Sir / Madam,

**Sub: Revised Outcome of Board Meeting held on 10.02.2023**

With reference to the outcome of Board Meeting dated Friday, the 10<sup>th</sup> February 2023, submitted to the exchange, inadvertently the effective date of appointment of Sri. Musunuri Ramakrishna Prasad, as an Additional Independent Director of the company was mentioned as 10.02.2023 in serial number 3 however the **correct effective date of appointment is 01.07.2023.**

We Sincerely apology for inconvenience caused if any.

**Accordingly the Revised outcome of the Board Meeting is as under:**

The Board of Directors at its meeting held on Friday, the 10<sup>th</sup> February 2023, the following businesses were considered and approved:

1. Un-audited financial results for the quarter and nine months ended 31<sup>st</sup> December, 2022 and Limited Review Audit Report thereon issued by the Statutory Auditors;
2. Modification of earlier approval from Rs. 6.00 Crore given by Board at their meeting held on 14<sup>th</sup> August, 2021 for undertake modernization projects for manufacturing printed circuit board to Rs. 10.00 Crore;
3. Appointment of Sri. Musunuri Ramakrishna Prasad (DIN: 01781225) as an Additional Independent Director on the Board of the Company for a period of 5 consecutive years w.e.f. from 01.07.2023.

Sri. Musunuri Ramakrishna Prasad, aged about 56. Years having a versatile experience of over 3 decades in the areas of Administrative, Finance, Sales, Marketing, Branding and Supply Chain with proven results. He is the Master of Business administrative from Andhra University and He is a registered member in the website of the Indian Institute of Corporate Affair (IICA);

4. The continuation of Sri. J. S. Rao as the Managing Director (DIN: 00029090) of the company even after attaining the age of 70 years;
5. Proposal of availing unsecured loan of upto Rs. 2.00 crores from Hyderabad Bottling Company Private Limited (group company- Related Party);
6. Took note of the Omnibus approval for Related Party Transaction granted by the Audit Committee
7. Reconstitution of the Stakeholders Relationship Committee, Remuneration & Nomination Committee and Corporate Social Responsibility Committee by adding Sri. J. Venkata Krishna, Non-executive Director as a member in followings committees:

<b>SN</b>	<b>Name of Director</b>	<b>Name of Committees</b>
1.	Sri. J. Venkata Krishna, (Non-executive Director)	1. Stakeholders Relationship Committee 2. Remuneration & Nomination Committee; and 3. Corporate Social Responsibility Committee

8. Other business matters as per the agenda of the meeting.

The meeting commenced at 05.30 P. M and concluded at 7.15 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,  
**For Keerthi Industries Limited**

**Arun Kumar Yadav**  
**Company Secretary & Compliance Officer**