

adani

Ports and
Logistics

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January 28, 2021

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532921

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrip Code: ADANIPOINTS

Sub: Media Release

Dear Sir,

Please find attach herewith Media Release regarding “Adani Ports raises 10-year bulled USD 500 million, unsecured notes raised at a fixed coupon of 3.10%”.

Kindly take the same on your record.

Yours faithfully,

For Adani Ports and Special Economic Zone Limited



Kamlesh Bhagia
Company Secretary



Adani Ports and Special Economic Zone Ltd
Adani Corporate House, Shantigram,
Nr. Vaishno Devi Circle, S. G. Highway,
Khodiyar, Ahmedabad - 382421
Gujarat, India
CIN: L63090GJ1998PLC034182

Tel +91 79 2656 5555
Fax +91 79 2555 5500
info@adani.com
www.adaniports.com

Registered Office: Adani Corporate House, Shantigram, Nr. Vaishno Devi Circle, S. G. Highway, Khodiyar, Ahmedabad - 382421, Gujarat, India

Media Release

Adani Ports raises 10-year bullet USD 500 mn**unsecured notes raised at a fixed coupon of 3.10%;****Editor's Synopsis**

- APSEZ priced its 10 Year senior unsecured notes issuance at 3.10 % with marquee investors across all geographies;
- Strong overall demand with book size of around 6x;
- Third issuance for the port vertical company in FY 21, total issuance over USD 1.50 billion;
- Improves the average life of long term debt to over 6 years.

Ahmedabad, January 28, 2021: Adani Ports and Special Economic Zone Limited ('APSEZ'), the ports & logistics company of the diversified Adani Group, successfully priced a USD 500 million 10 years bullet senior unsecured USD note issuance at a fixed coupon of 3.10 % on January 26, 2020.

The offering received tremendous participation from marquee investors across key markets and geographies which enabled the order book to build around 6x leading to tightening of spreads and pricing under fair value.

This was the second issuance for APSEZ and third for the port vertical company of Adani Group in the current financial year with total issuance amounting to over USD 1.50 billion.

Mr. Karan Adani, CEO and Whole Time Director of APSEZ said, "Current issuance is part of our capital management program to extend debt maturity and refinance debt well in advance of maturity. The strong global demand has enabled us to price the issuance at the most competitive rate in APSEZ history."

About Adani Ports and Special Economic Zone:

Adani Ports and Special Economic Zone (APSEZ), a part of globally diversified Adani Group has evolved from a port company to Ports and Logistics Platform for India. It is the largest port developer and operator in India with 11 strategically located ports and terminals — Mundra, Dahej, Kandla and Hazira in Gujarat, Dhamra in Odisha, Mormugao in Goa, Visakhapatnam in Andhra Pradesh, and Kattupalli and Ennore in Chennai and Krishnapatnam in Andhra Pradesh — represent 24% of the country's total port capacity, handling vast amounts of cargo from both coastal areas and the vast hinterland. The company is also developing a transshipment port at Vizhinjam, Kerala

and a container Terminal at Myanmar. Our “Ports to Logistics Platform” comprising our port facilities, integrated logistics capabilities, and industrial economic zones, puts us in a unique position to benefit as India stands to benefit from an impending overhaul in global supply chains. Our vision is to be the largest ports and logistics platform in the world in the next decade. With a vision to turn carbon neutral by 2025, APSEZ was the first Indian port and third in the world to sign up for Science Based Targets Initiative (SBTi) committing to emission reduction targets to control global warming at 1.5°C above pre-industrial levels.

For more information please visit:

www.adaniports.com

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For further information on this release, please contact

Roy Paul
Adani
Tel: 91-79-25556628
roy.paul@adani.com

For Investor Relations, please contact:

D. Balasubramanyam	Satya Prakash Mishra
Head – IR - Adani Group	Senior Manager – IR - APSEZ
Tel: 91-79-25559332	Tel: 91-79-25556016
d.balasubramanyam@adani.com	Satyaprakash.mishra@adani.com
apsezir@adani.com	apsezir@adani.com