



IST LIMITED

Dated: 14th February, 2019

To,

Corporate Communication Department
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001

(BSE Scrip Code: 508807)

Sub: Outcome of the Board Meeting dated 14th February, 2019

With reference to the captioned subject and pursuant to the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, please note that the Board of Directors of the Company has, at its meeting held on 14th February, 2019 at New Delhi, inter alia considered and approved the Standalone Un-audited Financial Result for the Third quarter (Q-3) and nine month ended 31st December, 2018 along with the Limited Review Report of the Statutory Auditor's thereon.

Further, in term of Regulation 33(3)(a) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the copy of the aforesaid Financial Results for the quarter and nine month ended 31st December, 2018 along with the Limited Review Report is enclosed herewith for your record.

The Meeting of the Board of Directors commenced at 12:30 p.m. and concluded at 2:30 p.m.

You are requested to take the above on record.

Thanking you.

Yours Truly,
For IST Limited

Bhupinder Kumar
Company Secretary

Encl: As above



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Auditors' Limited Review Report

To
The Board of Directors
IST Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of IST Limited ("the Company") for the quarter ended 31 December, 2018 and year to date results for the period from 01 April, 2018 to 31 December, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Vigg & Co.
Chartered Accountants
Firm Registration No.001393N


CA. Deepak Pokhriyal
Partner

Membership No. 524778

Place: New Delhi
Dated: February 14, 2019

IST LIMITED
(An ISO-9001:2000, TS-16949:2002 & ISO-14001 Company)
Regd. Office & Factory: Delhi Highway No.8, Kapriwas, Dharuhera, Rewari (Haryana)
Statement of Standalone of unaudited financial results for the quarter and nine months ended 31st December, 2018
(Amount in INR Lakhs, Except EPS)

S.No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Income						
	i) Revenue from operations	545.62	629.13	516.15	1,849.39	1,833.29	2,466.02
	ii) Other income	285.24	287.24	257.17	879.69	916.31	1,178.05
	Total income	830.86	916.37	773.32	2,729.08	2,749.60	3,644.07
2	Expenses						
	i) Cost of material consumed	112.86	159.33	140.13	389.79	349.13	469.48
	ii) Change in inventories of finished goods and work in progress	(25.58)	(10.62)	(101.54)	86.91	10.33	32.12
	iii) Excise duty	-	-	-	-	67.43	67.43
	iv) Employee benefits expenses	243.50	232.49	225.99	695.74	664.23	880.36
	v) Finance costs	3.52	(2.91)	3.28	3.81	16.58	19.65
	vi) Depreciation and amortization expense	72.11	67.19	69.03	205.94	207.06	276.43
	vii) Other expenses	81.34	63.87	172.20	480.84	480.81	613.20
	Total expenses	487.75	509.35	509.09	1,863.03	1,795.57	2,358.67
3	Profit before exceptional items and tax (1-2)	343.11	407.02	264.23	866.05	954.03	1,285.40
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	343.11	407.02	264.23	866.05	954.03	1,285.40
6	Tax expense						
	a) Current tax	37.67	80.39	63.08	183.67	227.48	320.00
	b) Previous year Income tax	16.15	0.01	-	16.16	-	0.03
	c) Deferred Tax	35.65	(3.40)	(36.10)	(21.80)	(39.17)	(40.90)
	Total tax expense	89.47	77.00	26.98	178.03	188.31	279.13
7	Net profit for the period after tax (5-6)	253.64	330.02	237.25	688.02	765.72	1,006.27
8	Other comprehensive income						
	a) i) Items that will not be reclassified to profit and loss	0.44	0.43	(1.02)	1.31	(3.07)	1.75
	ii) Income tax relating to above	(0.13)	(0.12)	0.33	(0.38)	1.01	(0.48)
	b) i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	ii) Income tax relating to above	-	-	-	-	-	-
	Total other comprehensive income (net of tax)	0.31	0.31	(0.69)	0.93	(2.06)	1.27
9	Total comprehensive income for the period (7+8)	253.95	330.33	236.56	688.95	763.66	1,007.54
10	Paid up equity share capital (Face value of Rs.10/- per share)	584.68	584.68	584.68	584.68	584.68	584.68
11	Earning per share (EPS) (Face value of Rs.10/- per Share) (not annualized)						
	a) Basic (in Rs.)	4.35	5.66	4.07	11.80	13.13	17.25
	b) Diluted (in Rs.)	4.35	5.66	4.07	11.80	13.13	17.25

Notes:

- The above standalone un-audited financial results have been reviewed by the Audit Committee at their meeting held on 14th February 2019 and thereafter approved by the Board of Directors at their meeting held on 14th February 2019.
- The Limited Review has been carried out by the Statutory Auditors of the Company.
- Pursuant to Regulation 33(3)(b) of SEBI (LODR) Regulations, 2015, the Company has opted not to consolidate the results for the first three quarters of the financial year 2018-19. Therefore, only standalone un-audited financial results are being submitted.
- In the line with provision of IND AS 108 "Operating Segments", the company is engaged in manufacturing precision engineering components/assemblies, which constitute single reportable business segment. The company is operating only in India and there is no other significant geographical segment.
- After applicability of Goods and Services Tax - (GST) w.e.f. 01 July 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the nine months ended December 31, 2018 are not comparable with the corresponding previous period.
- Provision for taxation is made at the effective Income Tax rates.
- Figures of the previous periods have been re-grouped/ re-arranged, wherever considered necessary, to correspond with the current period's grouping.



Place: New Delhi
Dated: 14th February 2019

By Order of the Board
For IST Limited

(Signature)
(Mayur Gupta)
Director
DIN: 00131376