



STEELCAST LIMITED

REGD. OFFICE & WORKS RUVAPARI ROAD
BHAVNAGAR, GUJARAT
INDIA 364 005
PHONE (91) (278) 251 9062
FAX (91) (278) 242 0589, 251 9831
E-MAIL info@steelcast.net
WEBSITE www.steelcast.net
CIN L27310GJ1972PLC002033

AC\2079

By Listing Centre

January 29, 2021

Listing Compliance Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Outcome of the 271st meeting of the Board of Directors of STEELCAST LIMITED held on January 29, 2021.
Ref: Scrip Code 513517

The Board of Directors' of STEELCAST LIMITED at their meeting held on January 29, 2021, which concluded at **16:10 Hrs**, Considered, approved and taken on record Un-audited Financial Results for the Quarter and Nine Months ended December 31, 2020. We have also uploaded the financial results on the Company's website at www.steelcast.net.

You are requested to please take the above on your record.

Thanking you,

Yours faithfully,
For **STEELCAST LIMITED**


(Mahesh Purohit)
Company Secretary





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By Listing Centre

January 29, 2021

Listing Compliance Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Sub: Submission of Reviewed Un-Audited Financial Results along with Limited Review Report for the Quarter and Nine Months ended December 31, 2020.
Ref: Scrip Code 513517

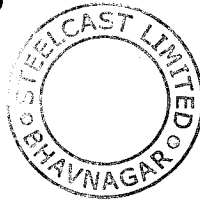
With reference to the captioned subject, in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Reviewed Un-Audited Financial Results along with Limited Review Report for the Quarter and Nine Months ended December 31, 2020 duly taken on record by the Board of Directors of the Company at its meeting held on January 29, 2021.

You are requested to please take the above on your record.

Thanking You,

Yours faithfully,
For STEELCAST LIMITED


(Mahesh Purohit)
Company Secretary
Encl.: As Above



STEELCAST LIMITED

Regd. Office: Ruvapari Road, Bhavnagar, Gujarat 364005

Phone No.0278-2519062, Email ID Info@steelcast.net

www.steelcast.net CIN:L27310GJ1972PLC002033

Financial Results for the Quarter & Nine Months ended December 31, 2020

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year to Date		Year Ended
		31.12.20	30.9.20	31.12.19	31.12.20	31.12.19	31.3.20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a	Net Sales/Income from Operations	4,375.27	3,479.46	4,380.35	10,225.25	16,787.64	20,058.88
b	Other Income	18.11	72.50	8.02	124.24	35.26	47.77
c	Total Income (sum of a & b)	4,393.38	3,551.96	4,388.36	10,349.49	16,822.90	20,106.64
2	Expenses						
a	Cost of materials consumed	1,008.03	719.87	827.86	2,090.59	3,816.89	4,631.47
b	Changes in inventories of finished goods, work-in-progress	(257.84)	(42.45)	16.61	63.96	442.97	40.64
c	Employee benefit expense	567.99	482.13	547.99	1,418.28	1,691.21	2,277.37
d	Finance Cost	74.57	101.21	116.34	259.57	379.13	472.55
e	Depreciation and amortisation expense	404.19	292.35	401.77	987.61	1,201.52	1,604.76
f	Manufacturing Expenses	610.20	371.64	484.91	1,220.51	1,670.97	2,148.84
g	Power, Fuel and water charges	719.98	614.56	722.36	1,662.62	2,473.71	3,141.45
h	Stores & spares	617.98	442.46	641.97	1,276.56	2,325.88	2,932.73
i	Other Expenses	178.21	153.85	251.08	443.38	898.16	1,153.19
j	Total Expenses (sum of a to i)	3,923.32	3,135.64	4,010.90	9,423.09	14,900.43	18,402.99
3	Profit before exceptional items and tax (1c-2j)	470.06	416.32	377.46	926.40	1,922.47	1,703.66
4	Add/(Less): Exceptional Item	-	-	-	-	-	-
5	Profit Before Tax (3+4)	470.06	416.32	377.46	926.40	1,922.47	1,703.66
6	Tax Expense						
a	Current Tax	171.27	117.93	145.21	318.79	694.66	693.83
b	MAT Credit Entitlement	-	-	-	-	-	-
c	Short / (Excess) provision of tax of earlier years	-	8.48	3.59	8.48	3.59	(19.29)
d	Deferred Tax	(79.26)	(61.28)	63.16	(159.67)	210.89	231.37
e	Total Tax Expense (sum of a to d)	92.02	65.13	211.97	167.60	909.15	905.90
7	Profit / (Loss) for the period (5-6e)	378.04	351.19	165.49	758.80	1,013.32	797.75
8	Other Comprehensive Income						
a	Items not to be reclassified subsequently to profit or loss						
i	Remeasurement gain / (loss) on defined benefit plans	(10.88)	(19.65)	(4.31)	(5.46)	(23.68)	(23.11)
ii	Income tax effect on above	2.74	5.94	1.25	1.37	6.90	6.73
iii	Gain / (loss) on fair valuation of equity instruments	-	-	-	-	-	-
iv	Income tax effect on above	-	-	-	-	-	-
b	Items to be reclassified subsequently to profit or loss	-	-	-	-	-	-
c	Other Comprehensive Income for the year, net of tax (sum of a & b)	(8.14)	(13.71)	(3.05)	(4.09)	(16.78)	(16.38)
9	Total Comprehensive Income, net of tax (7+8c)	369.90	337.47	162.44	754.72	996.54	781.37
10	Paid-up Equity Share Capital (Face Value Rs. 5/- per share)	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00	1,012.00
11	Other equity excluding revaluation reserves						10,777.31
12	Earnings Per Share (EPS) of Rs. 5/- each (Not Annualised)						
	- Basic	1.87	1.74	0.82	3.75	5.01	3.94
	- Diluted	1.87	1.74	0.82	3.75	5.01	3.94

(See accompanying notes to the Financial Results)

Notes:

1	The financial results of the Company for the Quarter & Nine Months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 29, 2021.
2	The Company's operations at present are confined to only one segment namely "Casting Business".
3	Figures for the Quarter ended 31 December, 2020 are the balancing figures between limited reviewed figures of half year ended on 30 September, 2020 and year-to-date figures upto 3rd quarter ended of the respective financial years.
4	The profitability in the current quarter is somewhat lower compared to preceding quarter mainly on account of steep increase in the cost of inputs. However, the cost increase is to be offset by the expected increase in sale price in near future.
5	The results for the Quarter and Nine Months ended December 31, 2020 are available on the www.bseindia.com and on the Company's website www.steelcast.net.
6	The figures of the previous periods have been regrouped/ reclassified, wherever necessary.

 Place: Bhavnagar
 Date: January 29, 2021


For STEELCAST LIMITED

 (Chetan M Tamboli)
 Chairman & Managing Director
 DIN : 00028421



LIMITED REVIEW REPORT

To
The Board of Directors
STEELCAST LIMITED

We have reviewed the accompanying Statement of unaudited financial results of **STEELCAST LIMITED** ("the Company") for the quarter ended December 31st, 2020 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, Which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Results, prepared in accordance with the applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S M & Co,
Chartered Accountants
FRN : 129198W

Digitally signed by Sarju
Sureshbhai Mehta
Date: 2021.01.29
15:10:25 +05'30'

Ahmedabad
29th January 2021
UDIN : 21106804AAAAAJ4385

CA SARJU MEHTA
Partner
M. N. 106804



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MD/CEO & CFO CERTIFICATION ON FINANCIAL RESULTS

To,
The Board of Directors
STEELCAST LIMITED

We hereby certify that financial results of Steelcast Limited for the quarter and nine months ended December 31, 2020 do not contain any false or misleading statement(s) or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

(Chetan M Tamboli)
Managing Director/Chief Executive Officer



(Subhash R Sharma)
Chief Financial Officer

Place: Bhavnagar
Dated: January 29, 2021