

April 27, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir / Madam,

**Sub: Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
(‘Takeover Reporting’).**

This is to inform you that DSP Trustee Private Limited (‘DSPTPL’) on behalf of the schemes of DSP Mutual Fund (‘DSPMF’) has acquired equity shares of Atul Limited (‘Company’).

Three schemes viz. DSP Equity Fund, DSP Equity & Bond Fund and DSP Equity Opportunities Fund have acquired 932 shares of the Company due to which the shareholding in the Company across various schemes under DSPMF has increased beyond 5% of the paid up capital of the Company. The current shareholding of the Schemes in the Company is 5.0016%.

Since post allotment the holding across various schemes has increased above 5%, we enclose herewith the report under 29(1) of Reporting under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. **(Annexure-1)**.

We trust you find the above in order.

Thanking you,

Sincerely,
For DSP Trustee Private Limited

Sd/

Pritesh Majmudar (Dr.)
Compliance Officer and Company Secretary
DSP Investment Managers Private Limited

Encl: As Above

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	ATUL LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. DSP Global Services (Mauritius) Limited (erstwhile known as DSP Investment Managers (Mauritius) Limited) 2. DSP Trustee Private Limited on behalf of schemes of DSP Mutual Fund & DSP Alternative Investment Fund		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	14,82,629	4.9985	4.9985
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	14,82,629	4.9985	4.9985
Details of acquisition			
a) Shares carrying voting rights acquired	932	0.0031	0.0031

b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	932	0.0031	0.0031
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	14,83,561	5.0016	5.0016
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	14,83,561	5.0016	5.0016
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Ordinary Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	23 April, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	2,96,61,733 shares (Paid up Capital Rs. 29,66,17,330)		

Equity share capital/ total voting capital of the TC after the said acquisition	2,96,61,733 shares (Paid up Capital Rs. 29,66,17,330)
Total diluted share/voting capital of the TC after the said acquisition	2,96,61,733 shares (Paid up Capital Rs. 29,66,17,330)

Part-B

Name of the Target Company: ATUL LIMITED

For DSP Trustee Private Limited

Sd/-

Pritesh Majmudar (Dr.)

Compliance Officer and Company Secretary

DSP Investment Managers Private Limited

Place: Mumbai

Date: April 27, 2020

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.