



F.BSE/QPA/3208
24th September, 2020

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

Ref: **Scrip Code- 532935**

Sub: **Proceedings of the Annual General Meeting held on 24.09.2020**

Dear Sir,

As required by Regulation 30 of SEBI(Listing Obligations & Disclosure Requirements) Regulations, 2015, we herewith furnish the Proceedings of the 50th Annual General Meeting of the Company held on Thursday, 24th September, 2020 as under:-

The Meeting commenced at 4.30 p.m. as the Quorum was present.

Dr. Rahul Mirchandani, Chairman and Managing Director of the Company took the Chair and conducted the proceedings.

Mr. Qaiser Parvez Ansari, Company Secretary explained the process of participation and Voting to the Members.

All the Directors including Chairmen of Audit Committee and Stakeholder Relationship Committee were present.

The Statutory Auditors and Secretarial Auditors were also present.

The Chairman briefed the Members about the Business of the Company and CSR Activities of the Company.

Few Members spoke and sought few clarifications. These were answered satisfactorily by the Chairman.

The following business was transacted:

ORDINARY BUSINESS:

Ordinary Resolutions:

1. Adoption of the Audited Financial Statements of the Company(both Standalone and Consolidated) for the year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon.
2. Confirmation of the Interim Dividend of Rs. 0.50 per Equity Share (5%) of the Face Value Rs. 10/- each Fully Paid Up, for the Financial Year 2019-2020 approved by the Board of Directors and already paid to eligible Shareholders.
3. Appointment of Mrs. Nitya Mirchandani(DIN 06882384) as a Director who was liable to retire by rotation.

AN ISO 9001 COMPANY : Quality Management System: ISO 9001: 2015 Certified

Regd. Office : Aries House, Plot No. 24, Deonar, Govandi East, Mumbai 400 043. CIN : L99999MH1969PLC014465

Phone : + 91 22 2552 9000, 2556 4052 /53 Fax : + 91 22 2556 4054, 2557 1711 Email : ariesagro@ariesagro.com Website : www.ariesagro.com



SPECIAL BUSINESS:

Special Resolution:

4. Approval of Remuneration payable to Dr. Rahul Mirchandani, the Managing Director, for the remainder of his term from 1st April, 2020 to 31st March, 2022.

Ordinary Resolution:

5. Ratification of remuneration of M/S R. Nanabhoy & Co., Cost Auditors for the financial year ending March 31, 2021.

After the Question and Answer the Chairman declared the Meeting closed and time of 15 Minutes was given to the Members to cast their Votes.

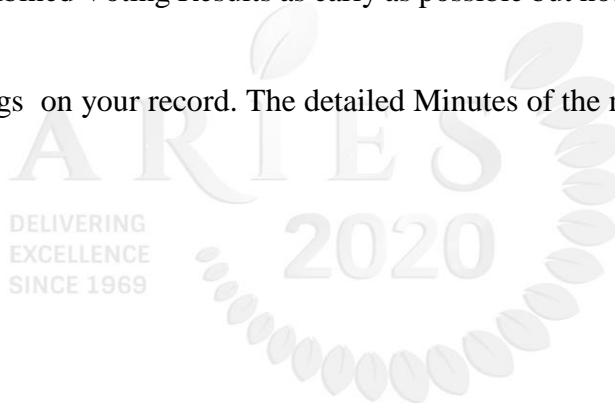
After 15 Minutes the Chairman declared the 50th Annual General Meeting as closed at 5.30 p.m. He requested the Scrutinizer to furnish the combined Voting Results as early as possible but not later than 48 hours as stipulated in the Law.

Kindly take the above Proceedings on your record. The detailed Minutes of the meeting will be submitted in due course.

Thanking You,

Yours faithfully,

For **ARIES AGRO LIMITED**



QAISER P. ANSARI
COMPANY SECRETARY & COMPLIANCE OFFICER

AN ISO 9001 COMPANY : Quality Management System: ISO 9001: 2015 Certified

Regd. Office : Aries House, Plot No. 24, Deonar, Govandi East, Mumbai 400 043. CIN : L99999MH1969PLC014465

Phone : + 91 22 2552 9000, 2556 4052 /53 Fax : + 91 22 2556 4054, 2557 1711 Email : ariesagro@ariesagro.com Website : www.ariesagro.com