

March 16, 2020

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

NSE Code: GHCL

BSE Code: 500171

Dear Sir/Madam,

Subject: Clarification regarding Outcome of Board meeting held on March 16, 2020 related to Scheme of Arrangement for demerger of Textiles Business

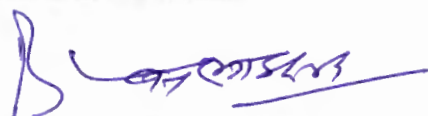
In continuation to our earlier communication, sent immediately after the board meeting, we hereby clarify that both the businesses i.e. **Inorganic Chemicals business** and **Textiles Business** will be **separately listed companies** after approval of scheme of arrangement by Hon'ble NCLT. It is further clarified that Textiles business will not be a subsidiary of Inorganic Chemicals Business after the demerger of the company.

The shareholders of demerged company (i.e. GHCL Limited) will get one equity share of Resulting Company i.e. Textile company, which will be a separate listed Company.

You are requested to kindly take note of the same and please also take suitable action for dissemination of this information through your website at the earliest. In case you need any other information, please let us inform.

Thanking you,

For GHCL Limited



Bhuwleshwar Mishra
Sr. General Manager & Company Secretary