

FCS/STX/2022

August 12, 2022

To,
The Dept. of Corporate Services
The Stock Exchange Mumbai
Dalal Street, Fort,
Mumbai: 400001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E).
Mumbai: 400051

Subject: Outcome of the 208th Meeting of the Board of Directors of the Company held on Friday, August 12, 2022.

Dear Sir,

In accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 this is to intimate that the Board of Directors in its 208th Meeting held today i.e. Friday, August 12, 2022, at Corporate Office at FCS House, Plot No. 83, NSEZ, Noida Dadri Road, Phase II, Gautam Buddha Nagar, Noida- 201305 (U.P.), considered and approved the following business:

1. Un-audited Financial Results of the Company for the quarter ended on June 30, 2022. as per IND—AS Rules of Company (Indian Accounting Standard) Rules, 2015.

The meeting was concluded at 5:50 P.M.

This is for your information and records.

Thanking You,

Yours faithfully,

For **FCS Software Solutions Limited**

FCS Software Solutions Ltd.

Company Secretary

Harsha Sharma

(Company Secretary)

Membership No.: A33548

enterprise interfaces

collaborative platforms

business processes





Limited review Report on Standalone Unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
FCS Software Solutions Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s FCS Software Solutions Limited ("the Company") for the quarter ended June 30, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited standalone financial results prepared in all material respects in accordance with applicable accounting standards i.e Ind AS prescribed under section 133 of the companies act, 2013 read with the relevant rules issued there under and other recognized accounting practices and policies generally accepted in Indian, and has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and disclosure requirement) regulation, 2015 including the manner in which it is to be disclosed, or it contains any material misstatement.

For SPMG & Co.
Chartered Accountants

FRN: 050925/C



(CA Sharad Poddar)
Partner
M. No. 087853

UDIN: 22087853AOXJRT3227

Place: - New Delhi
Dated: -12.08.2022

**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92
 Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305
 CIN No. L72100DL1993PLC179154

**STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
 FOR THE QUARTER ENDED JUNE 30, 2022 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		JUNE 30, 2022 UNAUDITED	MARCH 31, 2022 AUDITED	JUNE 30, 2021 UNAUDITED	MARCH 31, 2022 AUDITED
I	Revenue from Operations	855.60	1,000.20	829.68	3,431.59
II	Other Income	78.27	48.55	50.51	185.53
III	Total Revenue (I+II)	933.87	1,048.75	880.19	3,617.12
IV	Expenses				
a	Employee benefits expense	551.09	563.65	555.57	2,209.50
b	Finance Costs	47.51	87.04	51.49	228.61
c	Depreciation and amortisation expense	80.29	95.79	104.92	385.68
d	Other expenses	201.32	195.61	122.56	632.52
	Total Expenses	880.21	942.09	834.55	3,456.31
V	Profit / (Loss) before exceptional items and tax (III-IV)	53.65	106.66	45.64	160.81
VI	Exceptional Items		(107.90)		(107.90)
VII	Profit / (Loss) before Tax (V-VI)	53.65	(1.25)	45.64	52.91
VIII	Tax Expenses				
	(1) Current	6.35	22.22	11.09	24.85
	(2) Deferred	6.05	6.40	2.31	20.13
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	41.26	(29.87)	32.25	7.92
X	Profit/(loss) from discontinuing operations				
XI	Tax expense of discontinuing operations				
XII	Profit/(loss) from Discontinuing operations (after tax) (X-XI)				
XIII	Profit (Loss) for the period (IX + XII)	41.26	(29.87)	32.25	7.92
XIV	Other Comprehensive Income/(Expense)	9.86	150.58	(0.74)	154.26
XV	Total Comprehensive Income (Comprising Profit (Loss) and Other Comprehensive Income for the period)	51.12	120.71	31.51	162.18
	(a) Paid-up Equity Share Capital	17,095.53	17,095.53	17,095.53	17,095.53
	(b) Face Value (in Rs.)	1.00	1.00	1.00	1.00
XVI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	34,538.52	34,487.40	34,514.79	34,487.40
XVII	Earning Per Share (Rs)* (Not annualised)				
	Basic EPS (in Rs.)	0.002	(0.002)	0.002	0.000
	Diluted EPS (in Rs.)	0.002	(0.002)	0.002	0.000
XVIII	Number of shares used in computing Earnings per Equity Shares (taken face value of Re.1/-)				
	Basic	1709553100	1709553100	1709553100	1709553100
	Diluted	1709553100	1709553100	1709553100	1709553100

S.S. Sharma



**FCS SOFTWARE SOLUTIONS LIMITED**

Reg. Office: 205, 2nd Floor, Agarwal Chamber IV, 27, Veer Sawarkar Block, Vikas Marg, Shakarpur, Delhi-92

Corporate Office: Plot No. 83, NSEZ, Noida Dadri Road, Phase-II, Gautam Budh Nagar, Noida- 201305

CIN No. L72100DL1993PLC179154

STANDALONE UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED FOR THE QUARTER ENDED JUNE 30, 2022 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**Reporting of Stand Alone Segment wise Revenue, Results and Capital Employed**

Particulars	QUARTER ENDED			YEAR ENDED
	JUNE 30, 2022 UNAUDITED	MARCH 31, 2022 AUDITED	JUNE 30, 2021 UNAUDITED	MARCH 31, 2022 AUDITED
Segment Revenue				
Revenue by Geographical Segment				
India	373.53	363.23	364.59	1,448.47
USA	482.06	636.98	465.09	1,983.11
Total	855.60	1,000.20	829.68	3,431.59
Less: Inter Segment Revenue				
Net sales/Income From Operations	855.60	1,000.20	829.68	3,431.59
Segment Results				
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)				
India	256.10	229.08	176.74	783.32
USA	48.41	207.48	97.37	438.76
Total	304.51	436.56	274.11	1,222.08
Add: Other Income	78.27	48.55	50.51	185.53
Less: Other Un -allocable Exp.	329.13	486.35	278.98	1,354.71
Total Profit Before Tax	53.65	(1.25)	45.64	52.91

Notes:

- The Company has appointed M/s SPMG & Co., Chartered Accountants as its statutory auditor after approval from Shareholders in its AGM held on 3rd August, 2022. The above results have been reviewed by new auditor i.e. SPMG & Co.
- The above results have been reviewed by the Audit Committee in the meeting held on August 12, 2022 and further approved by the Board of Directors at its meetings held on August 12, 2022 and have been reviewed by the auditors of the Company.
- Revenue relating to Software Export includes accrued revenue to the extent of Rs. 92.16 Lacs on account of rate difference for the quarter ended June 30, 2019 which is recognized and billed to clients as per the terms of specific contracts.
- The results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended) specified under section 133 of the Companies Act 2013 and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The format for Audited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- There was no complaint received from the investors during the quarter ended 30th June, 2022. No Investor complaint was pending both at the beginning and at the end of the quarter.
- Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- Revenue relating to Software Export for the quarter ended June 30, 2022 is recognised on the basis of time and material basis based on service rendered and billed to clients as per the terms of specific contracts.
- The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of third quarter of the relevant financial year, which are subjected to limited review.
- The results are also available on the website of the company at www.fcsltd.com
- Previous period / year figures are regrouped/reclassified, wherever necessary.

Place: Noida
Date: August 12, 2022By order of the Board of Director
For FCS Software Solutions Ltd.
(Director)



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
FCS Software Solutions Limited

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s FCS Software Solutions Limited ("Holding Company") and its subsidiaries (holding company and its subsidiaries collectively referred to as "the Group") and its associates for the quarter ended June 30, 2022 and for the period from 01/04/2022 to 30/06/2022, ("the Statement") attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Holding Company Management and approved by the Holding Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the unaudited financial results of the following entities:

List of Subsidiaries

- a) Insync Business Solutions Ltd.
- b) Stablesecure Infraservices Private Limited
- c) F.C.S Software Middle East FZE
- d) FCS Software Solutions GmbH
- e) FCS Software (Shanghai) Co. Ltd.

Associate Company

- a) Enstaserv E Services Ltd.



5. The accompanying Statement includes the unaudited interim financial results/statements and other financial information, in respect of: -

- a) Four subsidiaries, whose interim financial results/statements reflects and other financial information reflect total revenue of Rs. NIL, net profit/(loss) Rs. (0.01) Lakhs, total comprehensive profit/(loss) of Rs. (0.01) Lakhs for the quarter ended June 30, 2022, as considered in the Statement whose interim financial results/statements and other financial information have not been reviewed by their auditors.

The unaudited interim financial results/statements and other financial information of these subsidiaries have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results/statements and other financial information. According to the information and explanations given to us by the Management, these interim financial results/statements and other financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraph 5 above is not modified with respect to our reliance on the work done by the other auditors and the interim financial results/statements and other financial information certified by the Management

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SPMG & Co.
Chartered Accountants
FRN: 0509340




(CA Sharad Poddar)
Partner
M. No. 087853

UDIN: 22087853AOXJGK9220

Place: - New Delhi
Dated: -12.08.2022



CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER ENDED JUNE 30, 2022 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)

(Rs. in Lacs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		JUNE 30, 2022 UNAUDITED	MARCH 31, 2022 AUDITED	JUNE 30, 2021 UNAUDITED	MARCH 31, 2022 AUDITED
		828.66	998.60	838.53	3,461.69
I	Revenue from Operations	78.45	48.60	50.55	186.30
II	Other Income	907.10	1,047.20	889.08	3,649.99
III	Total Revenue (I+II)				
	Expenses	561.22	573.84	565.20	2,249.67
a	Employee benefits expense	47.51	87.12	51.49	228.69
b	Finance Costs	80.29	95.79	104.93	385.68
c	Depreciation and amortisation expense	201.92	184.73	129.05	637.94
d	Other expenses	890.95	941.48	850.68	3,501.98
IV	Total Expenses	16.16	105.72	38.41	148.01
V	Profit Before Share of Profit / (Loss) of Associates, Exceptional Item and Tax (III-IV)	(0.03)	(0.20)	(0.22)	(0.32)
VI	Share of Profit / (Loss) of Associates	16.13	105.52	38.19	147.69
VII	Profit Before Exceptional Item and Tax (V+VI)	-	(107.90)	-	(107.90)
VIII	Exceptional Items	16.13	(2.38)	38.19	39.79
IX	Profit / (Loss) before Tax (VII+VIII)				
X	Tax Expenses	6.35	22.22	11.09	24.85
	(1) Current	6.05	6.43	2.31	20.16
	(2) Deferred	3.73	(31.03)	24.79	(5.23)
XI	Profit (Loss) for the period from continuing operations (XI-X)				
XII	Profit/(loss) from discontinuing operations				
XIII	Tax expense of discontinuing operations				
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	3.73	(31.03)	24.79	(5.23)
XV	Profit (Loss) for the period (XI + XIV)	10.36	2,588.33	(0.72)	2,592.09
XVI	Other Comprehensive Income/(Expense)	14.09	2,557.30	24.07	2,586.87
XVII	Total Comprehensive Income (Comprising Profit (Loss) and Other Comprehensive Income for the period)	17,095.53	17,095.53	17,095.53	17,095.53
	(a) Paid-up Equity Share Capital	1.00	1.00	1.00	1.00
	(b) Face Value (in Rs.)	(572.34)	(586.45)	(553.73)	(586.45)
XVIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
XIX	Earning Per Share (Rs)* (Not annualised)	0.000	(0.002)	0.001	(0.000)
	Basic EPS (in Rs.)	0.000	(0.002)	0.001	(0.000)
	Diluted EPS (in Rs.)				
XX	Number of shares used in computing earnings per equity shares				
	Basic	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100
	Diluted	1,709,553,100	1,709,553,100	1,709,553,100	1,709,553,100

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**CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF FCS SOFTWARE SOLUTIONS LIMITED
FOR THE QUARTER ENDED JUNE 30, 2022 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (Ind-AS)**

Reporting of Consolidated Segment wise Revenue, Results and Capital Employed	QUARTER ENDED			YEAR ENDED
	JUNE 30, 2022 UNAUDITED	MARCH 31, 2022 AUDITED	JUNE 30, 2021 UNAUDITED	MARCH 31, 2022 AUDITED
Particulars				
Segment Revenue				
Revenue by Geographical Segment				
India	346.59	361.62	373.45	1,478.58
USA	482.06	636.98	465.09	1,983.11
Total	828.66	998.60	838.53	3,461.69
Less: Inter Segment Revenue	828.66	998.60	838.53	3,461.69
Net sales/Income From Operations				
Segment Results				
(Profit)(+)/Loss(-) before tax, interest & unallocable Expense from each segment)*				
India	219.03	217.28	175.96	773.26
USA	48.41	207.48	97.37	438.76
Total	267.44	424.76	273.33	1,212.02
Add: Other Income	78.41	48.40	50.33	187.98
Less: Other Un-allocable Exp.	329.73	475.54	285.48	1,360.22
Total Profit Before Tax	16.13	(2.38)	38.19	39.79

Notes:

- 1 The Company has appointed M/s SPMG & Co., Chartered Accountants as its statutory auditor after approval from Shareholders in its AGM held on 3rd August, 2022. The above results have been reviewed by new auditor i.e. SPMG & Co.
- 2 The above results have been reviewed by the Audit Committee in the meeting held on August 12, 2022 and further approved by the Board of Directors at its meetings held on August 12, 2022 and have been reviewed by the auditors of the Company
- 3 Revenue relating to Software Export includes accrued revenue to the extent of Rs. 92.16 Lacs on account of rate difference for the quarter ended June 30, 2019 which is recognized and billed to clients as per the terms of specific contracts.
- 4 The results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules 2015 (as amended) specified under section 133 of the Companies Act 2013 and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 5 The format for Audited results as prescribed in SEBI's circular dated 30th November 2015 has been modified to comply with the requirement of SEBI's circular dated 5th July 2017, Ind AS and Schedule III (Division II) of the Companies Act, 2013, applicable to companies that are required to comply with Ind AS.
- 6 No any Investor complaint received during the quarter.
- 7 Fixed assets used in the Company's business cannot be specifically identified with any of the reportable segments, as these are used interchangeably between various segments. The Management believes that it has not provided segment-wise disclosures relating to total assets and liabilities since a meaningful segregation of the available data is not possible.
- 8 Revenue relating to Software Export for the quarter ended June 30, 2022 is recognised on the basis of time and material basis based on service rendered and billed to clients as per the terms of specific contracts.
- 9 The consolidated results for the quarter ended June 30, 2022 includes management accounts of three foreign subsidiary companies viz FCS Software Middle East FZE, FCS Software (Shanghai) Co. Ltd. and FCS Software Solutions GmbH and Unaudited results of Indian subsidiary companies viz Insync Business Solutions Ltd., Stablesecure Infraservices Private Limited, and one Associate Enterprise named M/s Enstaserv E Services Limited
- 10 The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto the end of third quarter of the relevant financial year, which are subjected to limited review
- 11 The results are also available on the website of the company at www.fcsitd.com
- 12 Previous period / year figures are regrouped/reclassified wherever necessary.

By order of the Board of Directors
For FCS Software Solutions Ltd

S. S. Sharma
(Director)



Place: Noida
Date: August 12, 2022