PAYAL AGRAWAL 391, S.N.ROY ROAD, KOLKATA- 700038

Date: 01.02.2019

The Secretary,
BSE Limited,
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai-400001

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block"G",
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai-400051

The Company Secretary Manaksia Steels Limited 8/1, Lal Bazar Street, Bikaner Building, 3rd Floor Kolkata- 700001

Dear Sir/Madam,

Sub: <u>Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover)</u>
Regulations 2011

In accordance with the provisions of Regulation 29 (2) SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, I hereby inform you that I have acquired through market purchase 1453430 nos. equity shares of Manaksia Steels Limited from 12.12.2018 to 31.01.2019 which in aggregate exceeds two percent of total shareholding or voting rights in the Company.

Accordingly, in compliance with the aforesaid regulations, I am enclosing herewith the requisite disclosure for your information and record.

Thanking You.

Yours Faithfully,

Payal Agrawal

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

lame of the Target Company (TC)	MANAKSIA STE	ELS LIMITED		
lame(s) of the acquirer and Persons Acting in	PAYAL AGRAWAL			
Concert (PAC) with the acquirer				
Whether the acquirer belongs to	Yes			
Promoter/Promoter group				
Name(s) of the Stock Exchange(s) where the	BSE Limited			
shares of TC are Listed	National Stock E	National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition/ disposal unde	or			
consideration, holding of :			10.1100	
 Shares carrying voting rights 	7961918	12.1493	12.1493	
b) Shares in the nature of encumbrance (pledge	e/	-		
lien/non-disposal undertaking/ others)				
c) Voting rights (VR) otherwise than by equi	ty			
shares	-	-	-	
d) Warrants/convertible securities/any oth	er			
instrument that entitles the acquirer to receive	/e			
shares carrying voting rights in the TC (speci	fy	-		
holding in each category)			40.4402	
e) Total (a+b+c+d)	7961918	12.1493	12.1493	
Details of acquisition/sale			0.0470	
 a) Shares carrying voting rights acquired/sold 	1453430	2.2178	2.2178	
b) VRs acquired /sold otherwise than by shares	_	-		
c) Warrants/convertible securities/any oth	er			
instrument that entitles the acquirer to recei	ve			
shares carrying voting rights in the TC (spec	ify	-	-	
holding in each category) acquired/sold				
d) Shares encumbered / invoked/released by t	he			
acquirer.	-			
e) Total (a+b+c+/-d)	1453430	2.2178	2.2178	

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After the acquisition/sale, holding of:			
a) Shares carrying voting rights	9415348	14.3671	14.3671
b) Shares encumbered with the acquirer	-		
c) VRs otherwise than by equity shares			_
d) Warrants/convertible securities/any other			
instrument that entitles the acquirer to receive	-		
shares carrying voting rights in the TC (specify	13.7		
holding in each category) after acquisition			
Total (a+b+c+d)	9415348	14.3671	14.3671
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Market Purchase	9	
Date of acquisition / sale of shares / VR or date of	12-12-2018 to 31-01-2019		
receipt of intimation of allotment of shares, whichever is applicable		Walters of Do 1	/ oogh
Equity share capital / total voting capital of the TC before the said acquisition/sale	6,55,34,050 equ	ity shares of Re. 1	7- each
Equity share capital/ total voting capital of the TC	6,55,34,050 equity shares of Re. 1/- each		
after the said acquisition/sale			
Total diluted share/voting capital of the TC after the said acquisition/sale	6,55,34,050 equ	uity shares of Re.	1/- each

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Payal Agrawal

Signature of the acquirer / seller / Authorised Signatory

Place: Kolkata Date: 01/02/2019