

**इंजीनियर्स
इंडिया लिमिटेड**  **ENGINEERS
INDIA LIMITED**
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
एक मारवात्मक कम्पनी A Navratna Company

पंजीकृत कार्यालय : इंजीनियर्स इंडिया भवन, 1, भीकाएजी कामा प्लेस, नई दिल्ली-110 066 भारत
Regd. Office : Engineers India Bhawan, 1, Bhikaiji Cama Place, New Delhi-110 066 INDIA
ईमेल/e-mail: company.secretary@eil.co.in, दूरभाष /Phone: 011-26762855/2580

कंपनी सचिवालय/ COMPANY SECRETARIAT

सं.सचिव/No. Secy/906/9/10

22.06.2021

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 023 Script Code-532178	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Bandra Kurla Complex Bandra (East), Mumbai-400051 Symbol-ENGINERSIN
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विषय: भारतीय प्रतिभूति एवं विनियम बोर्ड (लिस्टिंग दायित्वों और प्रकटीकरण आवश्यकताओं) विनियम, 2015 के विनियमन 23(9) का अनुपालन
Sub.: **Compliance with Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

प्रिय महोदय/महोदया,
Dear Sir/Madam,

In terms of Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended March 31, 2021.

कृपया उपरोक्त आपकी जानकारी एवं रिकॉर्ड के लिए है।
The above is for your kind information & records please.

धन्यवाद/Thanking you,

भवदीय/Very truly yours,


नरेंद्र कुमार/Narendra Kumar
अनुपालन अधिकारी/Compliance Officer

संलग्नक: यथोक्त/Encl: As above

Engineers India Limited
Notes to the consolidated financial statements for the year ended 31 March 2021
Note – 38
Related party

Particulars	Principal place of business	Ownership interests	Accounted on
Certification Engineers International Limited("CEIL")	India	100%	Stated at cost as per the provisions of Ind AS 27 'Separate Financial Statements'
TEIL Projects Limited("TEIL")	India	50%	
Ramagundam Fertilizers and Chemicals Limited("RFCL")	India	26.70% (Previous year: 31 March 2020: 26.29%)	

Serial Number	Name of the Related Party	Nature of Relationship
1.	Certification Engineers International Limited("CEIL")	Wholly owned subsidiary
2.	TEIL Projects Limited ("TEIL") – Under Liquidation	Joint venture company
3.	Ramagundam Fertilizers And Chemicals Limited ("RFCL")	Joint venture company
4.	Oil And Gas Exploration And Production Block No. CB-ONN-2010/8 *	Joint operation - Participating Interest 22.22%
5.	Oil And Gas Exploration And Production Block No. CB-ONN-2010/11 *	Joint operation - Participating Interest 23.53%
6.	Directors/key management personnel(KMP)(31 March 2021)	
	Mr. Rakesh Kumar Sabharwal	Director (Commercial) and CEO (Holding Addl. Charge of Chairman & Managing Director w.e.f 1 February 2021)
	Mr. Jagdish Chander Nakra	Chairman & Managing Director and CEO upto 31 January 2021
	Mr. B. N. Reddy	Director (Government Nominee)
	Mr. Sunil Kumar	Director (Government Nominee)
	Mr. M. Arulmurugan	Non-Official Independent Director
	Mr. Chaman Kumar	Non-Official Independent Director upto 7 September 2020
	Mr. Rajesh Kumar Gogna	Non-Official Independent Director upto 7 September 2020
	Mr. Om Prakash Mishra	Non-Official Independent Director ,CEIL
	Ms. Anita Gurjar	Non-Official Independent Director ,CEIL
	Mr. Sunil Bhatia	Director (Finance) and CFO
	Mr. Sanjeev Kumar Handa	Director (Projects)
	Mr. Ashok Kumar Kalra	Director (Human Resource)
Smt. Vartika Shukla	Director (Technical) w.e.f. 1 August 2020	



	Mr. L. K. Vijh	Director (Technical) upto 31 July 2020
	Mr. Amitabh Budhiraja	Director (CEIL)
	Mr. Avneesh Sawhney	Director (CEIL) with effect from 1 September 2020
	Mr. R. Mahajan	Director (CEIL) upto 31 August 2020
	Mr. G Suresh	Chief Executive Officer, CEIL
	Mr. Inder Chawla	CFO, Ramagundam Fertilizers and Chemicals Ltd. (EIL Representative) with effect from 15 March 2021
	Mr. Sanjay Jindal	CFO, Ramagundam Fertilizers and Chemicals Ltd. (EIL Representative) ceased with effect from 15 March 2021
	Mr. Basant Kumar Das	Chief Financial Officer, CEIL with effect from 20 January 2021
	Mr. G D Goswami	Chief Financial Officer, CEIL upto 31 December 2020
	Mr. S.K. Padhi	Company Secretary
	Ms. Jaya Totlani	Company Secretary, CEIL
	Directors/key management personnel(KMP)(31 March 2020)	
	Mr. Jagdish Chander Nakra	Chairman & Managing Director and CEO
	Mr. B. N. Reddy	Director (Government Nominee) with effect from 27 May 2019
	Mr. Sunil Kumar	Director (Government Nominee) with effect from 12 December 2019
	Mr. Sandeep Poundrik	Director (Government Nominee) upto 30 April 2019
	Mr. Ashish Chatterjee	Director (Government Nominee) upto 11 December 2019
	Mr. Chaman Kumar	Non-Official Independent Director
	Mr. Rajesh Kumar Gogna	Non-Official Independent Director
	Mr. M. Arulmurugan	Non-Official Independent Director with effect from 17 July 2019
7.	Mr. Om Prakash Mishra	Non-official Independent Director ,CEIL
	Ms. Anita Gurjar	Non-official Independent Director ,CEIL with effect from 31 October 2019
	Mr. Umesh Chandra Pandey	Non-Official Independent Director upto 19 November 2019
	Mr. Vikas Khushalero Deshpande	Non-Official Independent Director upto 19 November 2019
	Dr. (Prof.) Mukesh Khare	Non-Official Independent Director upto 19 November 2019
	Mrs. Arusha Vasudev	Non-Official Independent Director upto 19 November 2019
	Ms. Shazia Ilmi Malik	Non-Official Independent Director upto 30 January 2020
	Mr. Rakesh Kumar Sabharwal	Director (Commercial)
	Mr. L. K. Vijh	Director (Technical)
	Mr. Sunil Bhatia	Director (Finance) and CFO



Engineers India Limited
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Mr. Sanjeev Kumar Handa	Director (Projects)
Mr. Ashok Kumar Kalra	Director (Human Resource) with effect from 1 March 2020
Mr. Vipin Chander Bhandari	Director (Human Resource) upto 29 February 2020
Mr. R. Mahajan	Director (CEIL)
Mr. Amitabh Budhiraja	Director (CEIL)
Mr. G Suresh	Chief Executive Officer, CEIL
Mr. G D Goswami	Chief Financial Officer, CEIL with effect from 12 April 2019
Mr. Sanjay Jindal	CFO, Ramagundam Fertilizers and Chemicals Ltd. (EIL Representative)
Mr. S.K. Padhi	Company Secretary
Ms. Jaya Totlani	Company Secretary, CEIL

* These have been accounted for as joint operation in financial statements of the Group.

Related party transactions
Transactions during the year
(₹ in Lakhs)

Particulars	Year Ended	Joint Venture Companies		Joint Operation			Total
		RFCL	TEIL	PII #	Block 2010-11	Block 2010-8	
Deputation of employees and reimbursement of expenses (at cost)	31 March 2021	487.72	-	-	-	-	487.72
	31 March 2020	468.41	-	-	-	-	468.41
Rendering of services and other transactions	31 March 2021	790.81	-	-	-	-	790.81
	31 March 2020	837.57	-	-	-	-	837.57
Equity contribution	31 March 2021	2,110.00	-	-	-	-	2,110.00
	31 March 2020	15,283.82	-	-	-	-	15,283.82
Equity /Capital Divestment	31 March 2021	-	8.39	-	-	-	8.39
	31 March 2020	-	-	135.14	-	-	135.14
(Reversal of Impairment)/impairment in value of investment	31 March 2021	-	0.24	-	-	-	0.24
	31 March 2020	-	0.37	-	-	-	0.37
Survey cost, capital expenditure, impairment provision, other costs and dry well written off	31 March 2021	-	-	-	52.78	172.83	225.61
	31 March 2020	-	-	-	1,744.69	1,522.97	3,267.66
Share of Income/(Expenses)	31 March 2021	-	-	-	-	-	-



Engineers India Limited
Notes to the consolidated financial statements for the year ended 31 March 2021

	31 March 2020	-	-	33.98	-	-	33.98
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Petroleum India International ("PII") dissolved on 18 March 2020

Balances during the year

(₹ in Lakhs)

Particulars	As at	Joint Venture Companies		Joint Operation		Total
		RFCL	TEIL	Block 2010-11	Block 2010-8	
Outstanding receivables/unbilled/advances paid/prepaid/deposits and other assets	31 March 2021	602.64	-	10.00	2.72	615.36
	31 March 2020	434.01	16.29	0.80	2.72	453.82
Outstanding payable/retentions	31 March 2021	-	-	-	126.73	126.73
	31 March 2020	-	-	21.31	51.33	72.64
Intangible assets under development & PPE (net of impairment)	31 March 2021	-	-	27.41	-	27.41
	31 March 2020	-	-	26.07	70.35	96.42

Transactions and balances pertaining to KMP's

(₹ in Lakhs)

Particulars	31 March 2021	31 March 2020
Transaction during the year		
Remuneration/sitting fees	541.73	499.01
Rent paid for residential accommodation	1.81	2.55
Interest income on loans given	0.03	-
Balance as at year end		
Outstanding loans, interest and other receivables	1.50	-

Chief Executive Officer of CEIL is on deputation from Engineers India Limited (EIL) and the salary for which is paid by EIL. EIL raises monthly bills on the basis of man-hour cost as per agreement which are accounted for as professional charges, under the head "Manpower Services".

Funded

(₹ in Lakhs)

Defined benefit obligation for key management personnel related to Engineers India Limited						
	Gratuity (funded)		Leave encashment (funded)		Post-retirement medical benefits (funded)	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020	31 March 2021	31 March 2020
Total defined benefit obligation	74.35	91.43	131.25	138.04	50.42	56.76



Engineers India Limited

Notes to the consolidated financial statements for the year ended 31 March 2021

Unfunded

(₹ in Lakhs)

Defined benefit obligation for key management personnel related to Engineers India Limited				
	Long service award (unfunded)		Other benefits on retirement (unfunded)	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
Total defined benefit obligation	0.08	0.04	2.14	2.43

(₹ in Lakhs)

Defined benefit obligation for key management personnel related to Certification Engineers International Limited						
	Gratuity (funded)		Leave encashment (unfunded)		Long service award (unfunded)	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020	31 March 2021	31 March 2020
Total defined benefit obligation	9.23	19.84	17.80	13.33	0.67	0.19