



Date: 26th March 2024

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 519156

Sub: Clarification on Increase in Volume

Dear Sir,

This has reference to your letter dated March 26, 2024 (Ref. No.: L/SURV/ONL/PV/KB/ 2023-2024 / 661) seeking clarification on any information/announcement which may have a bearing on the price/volume behavior in the scrip of Vadilal Industries Limited (Company).

In this regard, please note that the Company regularly evaluates various opportunities on an ongoing basis for restructuring, investments or divestments. The Company has made all necessary disclosures of events/ information that may have bearing on the operation/performance of the Company which include all price sensitive information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price/volume behaviour of the Company's scrip.

The Company has been complying with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and submitting requisite disclosures in a timely manner and will continue to do so in accordance with the applicable regulations.

Thanking you,

Yours faithfully,

For **Vadilal Industries Limited**

Rashmi Bhatt
Company Secretary

VADILAL INDUSTRIES LIMITED

Reg. Office : Vadilal House, 53, Shrimali Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad - 380009.

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