



SEC / JSWEL
Date: 2nd April, 2024

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street
Fort, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

Scrip Code: 533148

Symbol: JSWENERGY

Subject: Qualified institutions placement of equity shares of face value of ₹ 10 each (the “Equity Shares”) by JSW Energy Limited (the “Company”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)

Dear Madam / Sir,

We wish to inform you that pursuant to the approval accorded by the Board of Directors of the Company (the “**Board**”), at its meeting held on 2nd April, 2024 and the Shareholders of the Company pursuant to the special resolution passed on 30th June, 2023, the Finance Committee of the Board, at its meeting held today i.e. 2nd April, 2024, has inter alia, considered and approved the following resolutions:

- a. Authorizing the Opening of the Issue today, i.e. 2nd April, 2024;
- b. Approving the Floor Price for the Issue, being ₹ 510.09 per Equity Share (“**Floor Price**”), based on the pricing formula as prescribed under the SEBI ICDR Regulations; and
- c. Approving and adopting the Preliminary Placement Document dated 2nd April, 2024, together with the application form dated 2nd April, 2024 in connection with the Issue.

We further wish to inform you that the Finance Committee of the Board has fixed the ‘Relevant Date’ for the purpose of the Issue, in terms of Regulation 171 (b)(i) of the SEBI ICDR Regulations, as 2nd April, 2024, and accordingly the Floor Price in respect of the Issue has been determined, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations, as ₹ 510.09 per Equity Share.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the Shareholders accorded through a special resolution on 30th June, 2023, the



JSW Energy Limited

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Bandra (East), Mumbai – 400 051,
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Phone: 022-4286 1000
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Website: www.jsw.in

Company may at its discretion offer a discount of not more than 5% on the Floor Price so calculated for the Issue.

The Issue price will be determined by the Company in consultation with the book running lead manager appointed for the Issue-

In terms of Regulation 29(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we also wish to inform you that a meeting of the Finance Committee of the Board is scheduled to be held on 5th April, 2024, to consider and approve, inter-alia, the issue price of the Equity Shares to be issued pursuant to the Issue, including a discount, if any thereto, as permitted under the SEBI ICDR Regulations and pursuant to the approval of the Shareholders accorded through a special resolution passed on 30th June, 2023, for the Equity Shares to be allotted to the qualified institutional buyers pursuant to the Issue.

The meeting of the Finance Committee of the Board commenced at 7.30 p.m. and concluded at 7.45 p.m.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary

