

IPR/SECL/EXCH/21-22

July 30, 2021

M/s. BSE Limited
(Bombay Stock Exchange)
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Sub: Declaration of e-voting results of the 30th Annual General Meeting

The results of the resolutions passed at the 30th Annual General Meeting of the Company held on July 29, 2021 at 11:30 a.m. (through Video Conferencing/ Other Audio Visual Means) as per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and also in pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015 (which shall include any statutory modifications, amendments or re-enactments thereto) are being declared as per the report given by the Scrutinizer appointed by the Company Mr. R Mukundan, Practicing Company Secretary in respect of the votes cast thro' e-voting (which also includes the e-voting cast by the shareholders during the AGM).

RSLN No.	Details of the Agenda	Resolution Requirement	Votes Cast	
			In Favor	Against
1.	Adoption of audited Financial Statements for the year ended 31 st March 2021	Ordinary	8325788 (99.999%)	40 (0.004%)
2.	Declaration of Dividend	Ordinary	8325824 (99.999%)	4 (0.000%)
3.	Not to fill the Vacancy caused by the Retirement of Dr R Mahadevan, Director	Ordinary	8324596 (99.984%)	1232 (0.014%)
4.	Appointment of Mr Yoshitaka Ogawa, Non-Executive Director	Ordinary	8325596 (99.996%)	232 (0.003%)
5.	Ratification of Remuneration payable to Cost Auditors	Ordinary	8325596 (99.996%)	232 (0.003%)
6.	Place of keeping the register of members at the premises of M/s. Cameo Corporate Services Limited	Special	8325712 (99.998%)	116 (0.001%)
7.	Payment of remuneration to non-executive Directors of the company	Special	8324596 (99.984%)	1232 (0.014%)

All the Seven (7) Resolutions are being declared passed. The report of the Scrutinizer is being published in the website of the Company and has been enclosed herewith and the same to be taken for the record.

For **IP RINGS LIMITED**

CS V ANANTHA SUBRAMANIAN
COMPANY SECRETARY
[ACS NO: 29770]

IP Rings Ltd.
D11/12, Industrial Estate, Maraimalai Nagar - 603 209, Tamil Nadu, India.
Phone : +91 -44 - 2745 2851 - 53, Fax : +91 -44 - 2745 2560, www.iprings.com
CIN No.: L28920TN1991PLC020232



R Mukundan

Company Secretary in Practice

Flat No. C-5, 'Rams VedaSreni'
215, Velacherry Main road
Chennai 600 042
Mobile: 98409 70898
rmmukund@gmail.com

REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]

The Managing Director
IP Rings Ltd.
Maraimalai Nagar 603 209

Re: 30th Annual General Meeting (AGM) of IP Rings Ltd. held on Thursday, July 29, 2021 at 11.30 a.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') – Report on e-Voting.

- A. I, R Mukundan, Practising Company Secretary, Chennai, appointed as 'Scrutinizer' by the Board of Directors of IP Rings Ltd. (the Company) at their meetings held on 19.06.2021 / 21.06.2021, for the purpose of scrutinizing e-Voting process (both e-voting at the AGM and remote e-Voting), pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned Resolutions proposed at the 30th AGM of the Equity Shareholders of the Company held on Thursday, July 29, 2021 at 11.30 a.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').
- B. Pursuant to the Circular Nos. 14/2020, 17/2020, 20/2020 and 2/2021 dt. 8th April 2020, 13th April 2020, 5th May 2020 and 13th January 2021 respectively issued by the Ministry of Corporate Affairs (MCA Circulars) read with Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020 issued by Securities and Exchange Board of India (SEBI), the notice dt. 21.06.2021, as confirmed by the Company, was sent to the Shareholders in respect of below mentioned resolutions through electronic mode to those Members, whose email addresses are registered with the Company / Depositories.
- C. As per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) as also in accordance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided the facility of remote e-voting and e-voting at the AGM to the Shareholders to cast their votes electronically on all the resolutions proposed in the Notice of the 30th AGM.
- D. The Company had appointed M/s. National Securities Depository Limited (NSDL) as Service Provider, who provided the facilities for conducting the remote e-voting for participation by the Shareholders in the AGM through VC / OAVM and e-voting during the said AGM.

- E. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means by the Shareholders on the Resolutions proposed in the Notice of the 30th AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process through electronic means is conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Managing Director on the Resolutions, based on the reports generated from the electronic voting platform provided by National Securities Depository Limited (NSDL).
- F. Based on the reports generated from the e-voting portal provided by NSDL, I submit my report on e-voting as under:
1. In accordance with the Notice of the 30th AGM sent to the shareholders, the remote e-voting opened at 9.00 a.m. on July 26, 2021 and remained open up to 5.00 p.m. on July 28, 2021.
 2. The Equity Shareholders holding shares as on July 22, 2021, "Cut-off date", were entitled to vote on the Resolutions stated in the Notice of the 30th AGM of the Company.
 3. The votes on remote e-Voting were unblocked at around 12.53 pm. on 29th July 2021, after conclusion of e-voting at the AGM and the e-Voting results / list of shareholders who have voted for and against were downloaded from the e-Voting portal of NSDL (<https://www.evoting.nsdl.com>) and the same are being handed over to the Managing Director of the Company.
 4. The votes on remote e-Voting were downloaded in the presence of two witnesses who are not the employees of the Company.
 5. The total votes cast in favour or against all the Resolutions proposed in the Notice of the 30th AGM are as under:

a. Resolution – 1: (Ordinary Resolution)

Audited Financial Statements of the Company and Reports of the Board of Directors and Auditors for the FY ended March 31, 2021

Mode of Voting	Number of Members Voted	Number of Votes cast	Number of Votes for	% to total votes cast	Number of Votes against	% to total votes cast
Remote e-Voting	54	8166068	8166028	98.080	40	0.0004
e-Voting at AGM	3	159760	159760	1.918	0	0.000
Total	57	8325828	8325788	99.999	40	0.0004

b. Resolution -2: (Ordinary Resolution)

Declaration of Dividend

Mode of Voting	Number of Members Voted	Number of Votes cast	Number of Votes for	% to total votes cast	Number of Votes against	% to total votes cast
Remote e-Voting	54	8166068	8166064	98.081	4	0.000
e-Voting at AGM	3	159760	159760	1.918	0	0.000
Total	57	8325828	8325824	99.999	4	0.000

c. Resolution – 3: (Ordinary Resolution)

Not to fill the Vacancy caused by the Retirement of Dr R Mahadevan, Director

Mode of Voting	Number of Members Voted	Number of Votes cast	Number of Votes for	% to total votes cast	Number of Votes against	% to total votes cast
Remote e-Voting	54	8166068	8164836	98.066	1232	0.014
e-Voting at AGM	3	159760	159760	1.918	0	0.000
Total	57	8325828	8324596	99.984	1232	0.014

d. Resolution – 4 (Ordinary Resolution)

Appointment of Mr Yoshitaka Ogawa, Non-Executive Director.

Mode of Voting	Number of Members Voted	Number of Votes cast	Number of Votes for	% to total votes cast	Number of Votes against	% to total votes cast
Remote e-Voting	54	8166068	8165836	98.078	232	0.003
e-Voting at AGM	3	159760	159760	1.918	0	0.000
Total	57	8325828	8325596	99.996	232	0.003

e. Resolution – 5 (Ordinary Resolution)

Ratification of Remuneration payable to Cost Auditors.

Mode of Voting	Number of Members Voted	Number of Votes cast	Number of Votes for	% to total votes cast	Number of Votes against	% to total votes cast
Remote e-Voting	54	8166068	8165836	98.078	232	0.003
e-Voting at AGM	3	159760	159760	1.918	0	0.000
Total	57	8325828	8325596	99.996	232	0.003

f. Resolution – 6 (Special Resolution)

Place of Keeping the Register of Members, etc.,

Mode of Voting	Number of Members Voted	Number of Votes cast	Number of Votes for	% to total votes cast	Number of Votes against	% to total votes cast
Remote e-Voting	54	8166068	8165952	98.079	116	0.001
e-Voting at AGM	3	159760	159760	1.918	0	0.000
Total	57	8325828	8325712	99.998	116	0.001

g. Resolution – 7 (Special Resolution)

Minimum Remuneration to Non-Executive Directors

Mode of Voting	Number of Members Voted	Number of Votes cast	Number of Votes for	% to total votes cast	Number of Votes against	% to total votes cast
Remote e-Voting	54	8166068	8164836	98.066	1232	0.014
e-Voting at AGM	3	159760	159760	1.918	0	0.000
Total	57	8325828	8324596	99.984	1232	0.014

6. There were no Invalid Votes.

7. All electronic data and relevant physical records of voting generated from NSDL Portal will remain in my custody until the Managing Director (Chairman for 30th AGM) considers, approves and signs the minutes of the 30th AGM and the same shall be handed over thereafter to the Managing Director / Company Secretary for safe keeping.

Thanking you,

Yours faithfully

**MUKUNDAN
RANGANATHAN**

Digitally signed by
MUKUNDAN RANGANATHAN
Date: 2021.07.29 14:57:19
+05'30'

R MUKUNDAN
Scrutinizer
ACS 7876 / COP 12635
UDIN: A007876C000705452

Place: Chennai
Date: 29/07/2021