

27th December, 2023

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| The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip ID: LICHSGFIN EQ Email: cmllist@nse.co.in | The General Manager, Department of Corporate Services-Listing Dept., BSE Limited, 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code : 500253 Email: corp.relations@bseindia.com |
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Dear Sir/Madam,

Re: Notice of Termination of Global Depository Receipts

With reference to our earlier intimation dated 1st November, 2023, we would like to inform you The Bank of New York Mellon, as depository (the "Depository"), will terminate the Deposit Agreement, dated September 07, 2004, between LIC Housing Finance Limited (LIC Housing Finance) and the Depository, the ("Deposit Agreement") As a result, the existing GDR facility will be terminated effective at 5:00 PM (Eastern Time) on March 25, 2024.

Please find attached Termination Notice.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For LIC Housing Finance LimitedVarsha Hardasani
Company Secretary &
Compliance Officer

Encl: a/a

CIN NO. : L65922MH1989PLC052257

Website : www.lichousing.com**Corporate Office** : LIC Housing Finance Ltd., 131 Maker Tower "F" Premises, 13th Floor, Cuffe Parade, Mumbai 400 005
Tel : + 91 22 2217 8600, Fax: +91 22 2217 8777, Email: lichousing@lichousing.com.**Registered Office**: LIC Housing Finance Ltd. Bombay Life Bldg., 2nd flr., 45/47, Veer Nariman Rd, Fort, Mumbai - 400 001.
Tel: + 91 22 2204 9682 /9799 /0006, Fax: +91 22 2204 9682, E-mail: lichousing@lichousing.com.

CORPORATE ACTION NOTICE

TERMINATION NOTICE



December 22, 2023

NOTICE TO HOLDERS OF GLOBAL DEPOSITARY RECEIPTS (“GDRs”)

REPRESENTING DEPOSITED ORDINARY SHARES OF:

LIC HOUSING FINANCE LIMITED

ONE GDR REPRESENTS TWO ORDINARY SHARES

REG S CUSIP: 50186U203 144A CUSIP: 50186U104

UNDERLYING ISIN: INE115A01026

As owners and beneficial owners of the above GDRs, you are hereby notified that The Bank of New York Mellon, as depositary (the “Depositary”), will terminate the Deposit Agreement, dated September 07, 2004, between LIC Housing Finance Limited (LIC Housing Finance) and the Depositary, the (“Deposit Agreement”).

As a result, the existing GDR facility will be terminated effective at 5:00 PM (Eastern Time) on March 25, 2024.

Under the terms of the Deposit Agreement, you have until at least March 28, 2024, to surrender your LIC Housing Finance GDRs for delivery of the underlying shares. If you surrender GDRs for delivery of the underlying shares, you must pay a cable fee of \$17.50, a cancellation fee of up to \$0.05 per GDRs surrendered and any applicable U.S. or local taxes or governmental charges. Payment should be made payable to The Bank of New York Mellon.

Subsequent to March 28, 2024, under the terms of the Deposit Agreement, the Depositary may attempt to sell the underlying shares. If the Depositary has sold such shares, you must surrender your GDRs to obtain payment of the sale proceeds, net of the expenses of sale, any applicable U.S. or local taxes or government charges and a cancellation fee of up to \$0.05 per GDRs.

Please note that if you request delivery of the underlying shares upon surrender of your ADRs, you must have established a custodian or brokerage demat account in India to receive such underlying shares. It is the Depositary’s understanding that the opening of such custodian or brokerage demat account may be subject to regulatory approvals in India and further it may take up to 3 – 4 weeks or longer to establish or open a “DR Type” demat account in India if the regulatory approvals are not in place.

Please be aware that it is the Depositary’s understanding that this intended sale by the Depositary of the underlying shares, as and when the sale occurs, referred to above will be subject to Indian withholding tax at the maximum rate currently at 43.68% of the gross proceeds. No tax reclamation process with the Income Tax Authorities of India for the aforementioned withholding tax will be provided by BNY Mellon.

To surrender your GDRs the address of the Depositary is: The Bank of New York Mellon, 240 Greenwich Street, Depositary Receipts Division – 8th Floor, Attention: Cancellation Desk, New York, NY 10286. Registered or overnight mail is the suggested method of delivering DRs to the Depositary.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

To learn more about Depositary Receipts, please visit our website at adrbnymellon.com.

For Settlement specific inquiries, please contact DRsettlements@bnymellon.com.

Investor Disclosure

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

BNY Mellon may execute DR foreign currency transactions itself or through its affiliates, or the Custodian or the underlying Company may execute foreign currency transactions and pay US dollars to BNY Mellon. In those instances where it executes DR foreign currency transactions itself or through its affiliates, BNY Mellon acts as principal counterparty and not as agent, advisor, broker, or fiduciary. In such cases, BNY Mellon has no obligation to obtain the most favorable exchange rate, makes no representation that the rate is a favorable rate and will not be liable for any direct or indirect losses associated with the rate. BNY Mellon earns and retains revenue on its executed foreign currency transactions based on, among other things, the difference between the rate it assigns to the transaction and the rate that it pays and receives for purchases and sales of currencies when buying or selling foreign currency for its own account. The methodology used by BNY Mellon to determine DR conversion rates is available to registered Owners upon request or can be accessed at https://www.adrbnymellon.com/us/en/news-andpublications/dr-issuers/drs_foreign_exchange_pricing_disclosure.pdf.

In those instances where BNY Mellon's Custodian executes DR foreign currency transactions, the Custodian has no obligation to obtain the most favorable exchange rate or to ensure that the method by which the rate will be determined will be the most favorable rate, and BNY Mellon makes no representation that the rate is the most favorable rate and will not be liable for any direct or indirect losses associated with the rate. In certain instances, BNY Mellon may receive dividends and other distributions from an issuer of securities underlying DRs in U.S. dollars rather than in a foreign currency. In such cases, BNY Mellon will not engage in or be responsible for any foreign currency transactions and it makes no representation that the rate obtained by an issuer is the most favorable rate and it will not be liable for any direct or indirect losses associated with the rate.

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