

Dated: 30.04.2019

To,
The Department of Corporate Services
The Bombay Stock Exchange Limited
1st Floor, P.J Towers
Dalal Street
Mumbai- 400001

Dear Sir/ Madam,

Ref: BSE Code No.507970

Sub: Change in Statutory Auditors


With reference to above, we hereby inform you under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the present statutory auditors M/s. Dagliya & Co., Chartered Accountants, Bangalore, has resigned as the Statutory Auditors of the Company for the financial year 2018-19 vide their resignation letter dated 26th April, 2019 due to non agreement regarding audit fees for the year 2018-19 which was received by the Company on 29th April 2019.

This is for your information and record. Kindly acknowledge and take the same on the records.

Thanking You,

Yours sincerely,

For Paramount Cosmetics (India) Limited


Hitesh Topiiwaalla
Managing Director
Din 01603345



PARAMOUNT COSMETICS (INDIA) LIMITED


CIN : L24240GJ1985PLC008282

Regd. Office : A-1/2211, III Phase G.I.D.C, Vapi, Gujarat - 396195

Corp. office : 902-904, 9th Floor, Prestige Meridian-1, 29 M.G. Road, Bangalore - 560001

Tel : 080-25320870 / 71 / 25327359

Email : compliance.officer@paramount.com / website : www.paramount.com



Dagliya & Co.
CHARTERED ACCOUNTANTS



Phone : 22236783/4
'L' Block, Unity Buildings, J.C. Road,
BANGALORE - 560 002
E-mail : yaswantjain@gmail.com
guptamanohar@gmail.com

April 26, 2019

The Board of Directors
Paramount Cosmetics Ltd
902-904, 9th floor
PRESTIGE MERIDIAN-1
No.29, M.G.Road
Bangalore -560001.

Dear Sir,

Sub: Resignation as Statutory Auditors for the FY 2018-19.


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We would like to inform you that due to non agreement regarding audit fees for the year 2018-19, we are unable to continue as Statutory Auditors of your company. This may be treated as our resignation with immediate effect. We thank you for all the cooperation received from you, while carrying out our audit.

Please settle our outstanding dues as per statement sent to you.

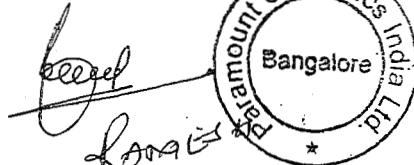
Thanking You,

Yours faithfully,
For Dagliya & Co


(Partner)

Received the letter

On 29.04.2019 at 4:30 PM



M. No. 7892424123