

**Date: 30<sup>th</sup> December, 2020**

To,  
BSE Limited  
Phirose Jeejeebhoy Towers  
Dalal Street, Fort.  
Mumbai - 400001

Dear Sir/Madam,

**Subject : Scrutinizer Report and the voting results of Annual General Meeting (including E-voting ) as per format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) 2015 .**

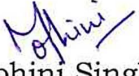
**Ref.: Shanti Educational Initiatives Limited, Scrip Code: 539921, Security ID: SEIL**

We herewith enclose the Scrutinizer Report and Voting Results of Annual General Meeting (including E-voting) as per format prescribed under the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirement) 2015.

Please note that the resolutions have been passed with requisite majority as per applicable Laws.

This is for your information, record and necessary action. Kindly acknowledge Receipt.

Thanking You,  
Yours sincerely,  
For Shanti Educational Initiatives Limited

  
Mohini Singhal  
Company Secretary



Encl: as above



**Shanti Educational Initiatives Limited : CIN - L80101GJ1988PLC010691**

**Registered Office : A Wing, 604, Mondeal Square, Opp Honest Restaurant, SG Highway, Prahaladnagar, Ahmedabad, Gujarat - 380015.**

Land Line No.: 079 66177266 | [info@sei.edu.in](mailto:info@sei.edu.in) | [www.sei.edu.in](http://www.sei.edu.in)

**In terms of Regulations 44 (3) of SEBI (Listing Obligations and Disclosure Requirement) 2015, the Results of Annual General Meeting (including E-voting) are detailed below:**

| <b>Sr No.</b> | <b>Particulars</b>   | <b>Details</b> |
|---------------|--|----------------|
| 1             | Date of the AGM  | 30.12.2020     |
| 2             | Total Number of Shareholders on Record Date  | 175            |
| 3             | Number of Shareholders present in the Meeting either in person or through proxy:<br><br>Promoters and Promoter Group :0<br>Public: 0 | 0              |
| 4             | No. of Shareholders who attend the meeting through video conferencing<br><br>Promoters and Promoter Group :5<br>Public :3            | 8              |



**1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2020, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON.**

| Resolution Required: (Ordinary/Special)  |                      |                         |                          | Ordinary  |                                    |                                  |   |                                       |                   |
|--|----------------------|-------------------------|--------------------------|---|------------------------------------|----------------------------------|---|---------------------------------------|-------------------|
| Whether Promoter/<br>Promoter Groups are<br>interested in Agenda/<br>Resolution? |                      |                         |                          | No  |                                    |                                  |   |                                       |                   |
| Particulars  | Mode<br>of<br>voting | No of<br>shares<br>held | No of<br>votes<br>polled | % of shares<br>polled on<br>outstanding<br>shares | Number<br>of votes<br>in<br>favour | Number<br>of<br>votes<br>against | % of votes<br>in favour<br>on votes<br>polled | % of<br>votes<br>polled in<br>against | No.<br>In<br>Vote |
|  |                      | 1                       | 2                        | 3=(2/1)*100                                       | 4                                  | 5                                | 6=(4/2)*100                                   | 7=(5/2)*<br>100                       | 8                 |
| <b>PROMOTER<br/>AND<br/>PROMOTER<br/>GROUP</b>                                   | E-<br>voting         | 10335700                | 9485700                  | 91.7761   | 9485700                            | 0                                | 100.00  | 0                                     | 0                 |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | <b>Sub<br/>Total</b> |                         | <b>9485700</b>           | <b>91.7761</b>                                    | <b>9485700</b>                     | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>          |
| <b>PUBLIC<br/>INSTITUTIONS</b>   | E-<br>voting         | 1752515                 | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | <b>Sub<br/>Total</b> |                         | <b>0</b>                 | <b>0.0000</b>                                     | <b>0</b>                           | <b>0</b>                         | <b>0</b>                                      | <b>0</b>                              | <b>0</b>          |
| <b>PUBLIC-NON<br/>INSTITUTIONS</b>   | E-<br>voting         | 4011785                 | 3068050                  | 76.4759   | 3068050                            | 0                                | 100.00  | 0                                     | 0                 |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | <b>Sub<br/>Total</b> |                         | <b>3068050</b>           | <b>76.4759</b>                                    | <b>3068050</b>                     | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>          |
| <b>GRAND<br/>TOTAL</b>   |                      | <b>16100000</b>         | <b>12553750</b>          | <b>77.9736</b>                                    | <b>12553750</b>                    | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>          |



**2. TO APPOINT A DIRECTOR IN PLACE OF MR. DARSHAN VAYEDA, WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT AS A DIRECTOR.**

| Resolution Required: (Ordinary/Special)  |                      |                         |                          | Ordinary  |                                    |                                  |   |                                       |                    |
|--|----------------------|-------------------------|--------------------------|---|------------------------------------|----------------------------------|---|---------------------------------------|--------------------|
| Whether Promoter/<br>Promoter Groups are<br>interested in Agenda/<br>Resolution? |                      |                         |                          | No  |                                    |                                  |   |                                       |                    |
| Particulars  | Mode<br>of<br>voting | No of<br>shares<br>held | No of<br>votes<br>polled | % of shares<br>polled on<br>outstanding<br>shares | Number<br>of votes<br>in<br>favour | Number<br>of<br>votes<br>against | % of votes<br>in favour<br>on votes<br>polled | % of<br>votes<br>polled in<br>against | No.<br>In %<br>Vot |
|  |                      | 1                       | 2                        | 3=(2/1)*100                                       | 4                                  | 5                                | 6=(4/2)*100                                   | 7=(5/2)*<br>100                       | 8                  |
| <b>PROMOTER<br/>AND<br/>PROMOTER<br/>GROUP</b>                                   | E-<br>voting         | 10335700                | 9485700                  | 91.7761   | 9485700                            | 0                                | 100.00  | 0                                     | 0                  |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                  |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                  |
|  | <b>Sub<br/>Total</b> |                         | <b>9485700</b>           | <b>91.7761</b>                                    | <b>9485700</b>                     | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>           |
| <b>PUBLIC<br/>INSTITUTIONS</b>   | E-<br>voting         | 1752515                 | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                  |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                  |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                  |
|  | <b>Sub<br/>Total</b> |                         | <b>0</b>                 | <b>0.0000</b>                                     | <b>0</b>                           | <b>0</b>                         | <b>0</b>                                      | <b>0</b>                              | <b>0</b>           |
| <b>PUBLIC-NON<br/>INSTITUTIONS</b>   | E-<br>voting         | 4011785                 | 3068050                  | 76.4759   | 3068050                            | 0                                | 100.00  | 0                                     | 0                  |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                  |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                  |
|  | <b>Sub<br/>Total</b> |                         | <b>3068050</b>           | <b>76.4759</b>                                    | <b>3068050</b>                     | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>           |
| <b>GRAND<br/>TOTAL</b>   |                      | <b>16100000</b>         | <b>12553750</b>          | <b>77.9736</b>                                    | <b>12553750</b>                    | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>           |





**3. TO REGULARIZE MR. SAMIR GOPALAN MARIANKARI (DIN: 07000832) AS AN INDEPENDENT DIRECTOR OF COMPANY**

| Resolution Required: (Ordinary/Special)  |                      |                         | Ordinary                 |   |                                    |                                  |   |                                       |                   |
|--|----------------------|-------------------------|--------------------------|---|------------------------------------|----------------------------------|---|---------------------------------------|-------------------|
| Whether Promoter/<br>Promoter Groups are<br>interested in Agenda/<br>Resolution? |                      |                         | No                       |   |                                    |                                  |   |                                       |                   |
| Particulars  | Mode<br>of<br>voting | No of<br>shares<br>held | No of<br>votes<br>polled | % of shares<br>polled on<br>outstanding<br>shares | Number<br>of votes<br>in<br>favour | Number<br>of<br>votes<br>against | % of votes<br>in favour<br>on votes<br>polled | % of<br>votes<br>polled in<br>against | No.<br>In<br>Vote |
|  |                      | <b>1</b>                | <b>2</b>                 | <b>3=(2/1)*100</b>                                | <b>4</b>                           | <b>5</b>                         | <b>6=(4/2)*100</b>                            | <b>7=(5/2)*<br/>100</b>               | <b>8</b>          |
| <b>PROMOTER<br/>AND<br/>PROMOTER<br/>GROUP</b>                                   | E-<br>voting         | 10335700                | 9485700                  | 91.7761   | 9485700                            | 0                                | 100.00  | 0                                     | 0                 |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | <b>Sub<br/>Total</b> |                         | <b>9485700</b>           | <b>91.7761</b>                                    | <b>9485700</b>                     | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>          |
| <b>PUBLIC<br/>INSTITUTIONS</b>   | E-<br>voting         | 1752515                 | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | <b>Sub<br/>Total</b> |                         | <b>0</b>                 | <b>0.0000</b>                                     | <b>0</b>                           | <b>0</b>                         | <b>0</b>                                      | <b>0</b>                              | <b>0</b>          |
| <b>PUBLIC-NON<br/>INSTITUTIONS</b>   | E-<br>voting         | 4011785                 | 3068050                  | 76.4759   | 3068050                            | 0                                | 100.00  | 0                                     | 0                 |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | <b>Sub<br/>Total</b> |                         | <b>3068050</b>           | <b>76.4759</b>                                    | <b>3068050</b>                     | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>          |
| <b>GRAND<br/>TOTAL</b>   |                      | <b>16100000</b>         | <b>12553750</b>          | <b>77.9736</b>                                    | <b>12553750</b>                    | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>          |



**4. TO REGULARIZE MS. TARULATA (DIN: 08701033) AS AN INDEPENDENT DIRECTOR OF COMPANY**

| Resolution Required: (Ordinary/Special)  |                      |                         |                          | Ordinary  |                                    |                                  |   |                                       |                        |
|--|----------------------|-------------------------|--------------------------|---|------------------------------------|----------------------------------|---|---------------------------------------|------------------------|
| Whether Promoter/<br>Promoter Groups are<br>interested in Agenda/<br>Resolution? |                      |                         |                          | No  |                                    |                                  |   |                                       |                        |
| Particulars  | Mode<br>of<br>voting | No of<br>shares<br>held | No of<br>votes<br>polled | % of shares<br>polled on<br>outstanding<br>shares | Number<br>of votes<br>in<br>favour | Number<br>of<br>votes<br>against | % of votes<br>in favour<br>on votes<br>polled | % of<br>votes<br>polled in<br>against | No.<br>Inv<br>Vot<br>8 |
|  |                      | <b>1</b>                | <b>2</b>                 | <b>3=(2/1)*100</b>                                | <b>4</b>                           | <b>5</b>                         | <b>6=(4/2)*100</b>                            | <b>7=(5/2)*<br/>100</b>               | <b>8</b>               |
| <b>PROMOTER<br/>AND<br/>PROMOTER<br/>GROUP</b>                                   | E-<br>voting         | 10335700                | 9485700                  | 91.7761   | 9485700                            | 0                                | 100.00  | 0                                     | 0                      |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                      |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                      |
|  | <b>Sub<br/>Total</b> |                         | <b>9485700</b>           | <b>91.7761</b>                                    | <b>9485700</b>                     | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>               |
| <b>PUBLIC<br/>INSTITUTIONS</b>   | E-<br>voting         | 1752515                 | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                      |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                      |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                      |
|  | <b>Sub<br/>Total</b> |                         | <b>0</b>                 | <b>0.0000</b>                                     | <b>0</b>                           | <b>0</b>                         | <b>0</b>                                      | <b>0</b>                              | <b>0</b>               |
| <b>PUBLIC-NON<br/>INSTITUTIONS</b>   | E-<br>voting         | 4011785                 | 3068050                  | 76.4759   | 3068050                            | 0                                | 100.00  | 0                                     | 0                      |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                      |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                      |
|  | <b>Sub<br/>Total</b> |                         | <b>3068050</b>           | <b>76.4759</b>                                    | <b>3068050</b>                     | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>               |
| <b>GRAND<br/>TOTAL</b>   |                      | <b>16100000</b>         | <b>12553750</b>          | <b>77.9736</b>                                    | <b>12553750</b>                    | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>               |



**5. TO REGULARIZE MR. YOGESH THAKER NATVARLAL (DIN: 00187449) AS AN INDEPENDENT DIRECTOR OF COMPANY**

| Resolution Required: (Ordinary/Special)  |                      |                         |                          | Ordinary  |                                    |                                  |   |                                       |                         |
|--|----------------------|-------------------------|--------------------------|---|------------------------------------|----------------------------------|---|---------------------------------------|-------------------------|
| Whether Promoter/<br>Promoter Groups are<br>interested in Agenda/<br>Resolution? |                      |                         |                          | No  |                                    |                                  |   |                                       |                         |
| Particulars  | Mode<br>of<br>voting | No of<br>shares<br>held | No of<br>votes<br>polled | % of shares<br>polled on<br>outstanding<br>shares | Number<br>of votes<br>in<br>favour | Number<br>of<br>votes<br>against | % of votes<br>in favour<br>on votes<br>polled | % of<br>votes<br>polled in<br>against | No.<br>In %<br>Vot<br>8 |
|  |                      | 1                       | 2                        | 3=(2/1)*100                                       | 4                                  | 5                                | 6=(4/2)*100                                   | 7=(5/2)*<br>100                       | 8                       |
| <b>PROMOTER<br/>AND<br/>PROMOTER<br/>GROUP</b>                                   | E-<br>voting         | 10335700                | 9485700                  | 91.7761   | 9485700                            | 0                                | 100.00  | 0                                     | 0                       |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                       |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                       |
|  | <b>Sub<br/>Total</b> |                         | <b>9485700</b>           | <b>91.7761</b>                                    | <b>9485700</b>                     | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>                |
| <b>PUBLIC<br/>INSTITUTIONS</b>   | E-<br>voting         | 1752515                 | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                       |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                       |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                       |
|  | <b>Sub<br/>Total</b> |                         | <b>0</b>                 | <b>0.0000</b>                                     | <b>0</b>                           | <b>0</b>                         | <b>0</b>                                      | <b>0</b>                              | <b>0</b>                |
| <b>PUBLIC-NON<br/>INSTITUTIONS</b>   | E-<br>voting         | 4011785                 | 3068050                  | 76.4759   | 3068050                            | 0                                | 100.00  | 0                                     | 0                       |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                       |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                       |
|  | <b>Sub<br/>Total</b> |                         | <b>3068050</b>           | <b>76.4759</b>                                    | <b>3068050</b>                     | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>                |
| <b>GRAND<br/>TOTAL</b>   |                      | <b>16100000</b>         | <b>12553750</b>          | <b>77.9736</b>                                    | <b>12553750</b>                    | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>                |



## 6. TO CONTRIBUTE IN CHARITABLE AND BONAFIDE FUNDS

| Resolution Required: (Ordinary/Special)  |                      |                         |                          | Ordinary  |                                    |                                  |   |                                       |                   |
|--|----------------------|-------------------------|--------------------------|---|------------------------------------|----------------------------------|---|---------------------------------------|-------------------|
| Whether Promoter/<br>Promoter Groups are<br>interested in Agenda/<br>Resolution? |                      |                         |                          | No  |                                    |                                  |   |                                       |                   |
| Particulars  | Mode<br>of<br>voting | No of<br>shares<br>held | No of<br>votes<br>polled | % of shares<br>polled on<br>outstanding<br>shares | Number<br>of votes<br>in<br>favour | Number<br>of<br>votes<br>against | % of votes<br>in favour<br>on votes<br>polled | % of<br>votes<br>polled in<br>against | No.<br>In<br>Vote |
|  |                      | 1                       | 2                        | $3=(2/1)*100$                                     | 4                                  | 5                                | $6=(4/2)*100$                                 | $7=(5/2)*100$                         | 8                 |
| <b>PROMOTER<br/>AND<br/>PROMOTER<br/>GROUP</b>                                   | E-<br>voting         | 10335700                | 9485700                  | 91.7761   | 9485700                            | 0                                | 100.00  | 0                                     | 0                 |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | <b>Sub<br/>Total</b> |                         | <b>9485700</b>           | <b>91.7761</b>                                    | <b>9485700</b>                     | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>          |
| <b>PUBLIC<br/>INSTITUTIONS</b>   | E-<br>voting         | 1752515                 | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | <b>Sub<br/>Total</b> |                         | <b>0</b>                 | <b>0.0000</b>                                     | <b>0</b>                           | <b>0</b>                         | <b>0</b>                                      | <b>0</b>                              | <b>0</b>          |
| <b>PUBLIC-NON<br/>INSTITUTIONS</b>   | E-<br>voting         | 4011785                 | 3068050                  | 76.4759   | 3068050                            | 0                                | 100.00  | 0                                     | 0                 |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                 |
|  | <b>Sub<br/>Total</b> |                         | <b>3068050</b>           | <b>76.4759</b>                                    | <b>3068050</b>                     | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>          |
| <b>GRAND<br/>TOTAL</b>   |                      | <b>16100000</b>         | <b>12553750</b>          | <b>77.9736</b>                                    | <b>12553750</b>                    | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>          |





**7. RATIFICATION OF PRIOR ISSUE OF WARRANT ON PREFERENTIAL BASIS IN ACCORDANCE WITH THE REQUISITE OF BSE FOR SEEKING LISTING APPROVAL**

| Resolution Required: (Ordinary/Special)  |                      |                         |                          | Special   |                                    |                                  |   |                                       |                     |
|--|----------------------|-------------------------|--------------------------|---|------------------------------------|----------------------------------|---|---------------------------------------|---------------------|
| Whether Promoter/<br>Promoter Groups are<br>interested in Agenda/<br>Resolution? |                      | No                      |                          |   |                                    |                                  |   |                                       |                     |
| Particulars  | Mode<br>of<br>voting | No of<br>shares<br>held | No of<br>votes<br>polled | % of shares<br>polled on<br>outstanding<br>shares | Number<br>of votes<br>in<br>favour | Number<br>of<br>votes<br>against | % of votes<br>in favour<br>on votes<br>polled | % of<br>votes<br>polled in<br>against | No.<br>In %<br>Vote |
|  |                      | <b>1</b>                | <b>2</b>                 | <b>3=(2/1)*100</b>                                | <b>4</b>                           | <b>5</b>                         | <b>6=(4/2)*100</b>                            | <b>7=(5/2)*<br/>100</b>               | <b>8</b>            |
| <b>PROMOTER<br/>AND<br/>PROMOTER<br/>GROUP</b>                                   | E-<br>voting         | 10335700                | 9485700                  | 91.7761   | 9485700                            | 0                                | 100.00  | 0                                     | 0                   |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                   |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                   |
|  | <b>Sub<br/>Total</b> |                         | <b>9485700</b>           | <b>91.7761</b>                                    | <b>9485700</b>                     | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>            |
| <b>PUBLIC<br/>INSTITUTIONS</b>   | E-<br>voting         | 1752515                 | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                   |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                   |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                   |
|  | <b>Sub<br/>Total</b> |                         | <b>0</b>                 | <b>0.0000</b>                                     | <b>0</b>                           | <b>0</b>                         | <b>0</b>                                      | <b>0</b>                              | <b>0</b>            |
| <b>PUBLIC-NON<br/>INSTITUTIONS</b>   | E-<br>voting         | 4011785                 | 3068050                  | 76.4759   | 3068050                            | 0                                | 100.00  | 0                                     | 0                   |
|  | Poll                 |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                   |
|  | Postal<br>Ballot     |                         | 0                        | 0.0000  | 0                                  | 0                                | 0   | 0                                     | 0                   |
|  | <b>Sub<br/>Total</b> |                         | <b>3068050</b>           | <b>76.4759</b>                                    | <b>3068050</b>                     | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>            |
| <b>GRAND<br/>TOTAL</b>   |                      | <b>16100000</b>         | <b>12553750</b>          | <b>77.9736</b>                                    | <b>12553750</b>                    | <b>0</b>                         | <b>100.00</b>                                 | <b>0</b>                              | <b>0</b>            |





**Consolidated Scrutinizers' Report**  
**[Pursuant to Section 108 of the Companies Act, 2013**  
**read with Rule 20 of the Companies (Management and Administration Rules), 2014]**

**To,**  
**Shanti Educational Initiatives Limited,**  
CIN: L80101GJ1988PLC010691  
A Wing, 604, Mondeal Square, Opp. Honest Restaurant,  
SG Highway, Prahaladnagar,  
Ahmedabad, Gujarat - 380015

Date: 30<sup>th</sup> December, 2020

**Subject: Consolidated Scrutinizers' Report on Remote e-voting and e-voting at the Annual General Meeting of shareholders, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

I, **Keyur J. Shah**, Practicing Company Secretary and proprietor of M/s Keyur J. Shah & Associates, Company Secretaries, having address at 1007, Sun Avenue One, Near Shreyas Foundation, Manekbaug Society, Ambawadi, Ahmedabad, Gujarat - 380015, was appointed as scrutinizer by the Board of Directors of **Shanti Educational Initiatives Limited** ("the Company") at their meeting held on 15<sup>th</sup> September, 2020 for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 15<sup>th</sup> September, 2020 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 08<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020 and 05<sup>th</sup> May, 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 32<sup>nd</sup> Annual General Meeting of its members ("the Meeting"/ "AGM") through VC/OAVM. The AGM was convened on Wednesday, 30<sup>th</sup> December, 2020 at 03:00 p.m. IST through VC/OAVM.

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:

- (i) process of remote e-voting, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
- (ii) process of e-voting, during the AGM, using an electronic voting system ("e-voting").

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

My responsibility as a scrutinizer for the e-voting process (i.e. remote e-voting and e-voting) is restricted to furnish a Consolidated Scrutinizer's Report of the votes cast "in favour" "against" or remain "abstain/invalid", if any, on the resolutions contained in the Notice of 32<sup>nd</sup> AGM of the



Company, based on the reports generated from the e-voting system provided by InstaVote Facility by Link Intime India Pvt. Ltd ("**Link Intime**"). The Company has made arrangements with **Link Intime** for providing a system of voting by the Members electronically.

The Equity Shareholders of the Company as on the "cut-off" date, (i.e. Tuesday, 23<sup>rd</sup> December, 2020) as set out in the Notice of the 32<sup>nd</sup> Annual General Meeting dated 15<sup>th</sup> September, 2020 were entitled to vote on the resolutions (item nos. 1 to 7 as set out in the Notice calling AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the company as on the cut-off date.

#### **E-VOTING PROCESS:**

- i. The remote e-voting period remained open from Sunday, 27<sup>th</sup> December, 2020 (9:00 a.m. IST) to Tuesday, 29<sup>th</sup> December, 2020 (5:00 p.m. IST) on designated website of Link Intime (<https://instavote.linkintime.co.in/>).
- ii. The interim voting results were unblocked on Tuesday, 29<sup>th</sup> December, 2020 at 05.01 P.M. and was witnessed by two witnesses, who are not in the employment of the Company.

#### **E-VOTING PROCESS AT THE AGM:**

- i. The e-voting facility during the AGM remained open on designated website of Link Intime (<https://instavote.linkintime.co.in/>) from commencement of AGM on Wednesday, 30<sup>th</sup> December, 2020 at 03.04 p.m. till the conclusion of AGM at 03.12 P.M. After the conclusion of AGM, the electronic system recording the e-voting (e-votes) was locked by Link Intime.
- ii. The e-votes cast were blocked on Wednesday, 30<sup>th</sup> December, 2020 at 03.13 P.M. after the conclusion of the AGM.
- iii. Thereafter, the details containing, *inter alia*, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the designated website of Link Intime (<https://instavote.linkintime.co.in/>) is being handed over to the Chairman of the Company along with this report.

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and the e-voting at AGM, based on the reports generated by Link Intime and relied upon by me as under:



**ORDINARY BUSIENSSES:**

**Resolution No. 1: Ordinary Resolution**

To receive, consider and adopt the Audited Balance Sheet and Statement of Profit and Loss Account for the year ended on 31<sup>st</sup> March, 2020 and the Reports of the Board of Directors and Auditors thereon.

| Voting Method   | Total Votes     | Votes in favour of the Resolution |                 |                                       | Votes against the Resolution |               |                                       | Invalid Votes |               |
|-----------------|-----------------|-----------------------------------|-----------------|---------------------------------------|------------------------------|---------------|---------------------------------------|---------------|---------------|
|                 |                 | No. of Folios                     | No. of Shares   | % of total number of valid votes cast | No. of Folios                | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 12553750        | 35                                | 12553750        | 100%                                  | -                            | -             | -                                     | -             | -             |
| E-voting at AGM | -               | -                                 | -               | -                                     | -                            | -             | -                                     | -             | -             |
| <b>Total</b>    | <b>12553750</b> | <b>35</b>                         | <b>12553750</b> | <b>100%</b>                           | <b>-</b>                     | <b>-</b>      | <b>-</b>                              | <b>-</b>      | <b>-</b>      |

**Resolution No. 2: Ordinary Resolution**

To appoint a Director in place of Mr. Darshan Vayeda, who retires by rotation and being eligible, offers himself for re-appointment as a Director.

| Voting Method   | Total Votes     | Votes in favour of the Resolution |                 |                                       | Votes against the Resolution |               |                                       | Invalid Votes |               |
|-----------------|-----------------|-----------------------------------|-----------------|---------------------------------------|------------------------------|---------------|---------------------------------------|---------------|---------------|
|                 |                 | No. of Folios                     | No. of Shares   | % of total number of valid votes cast | No. of Folios                | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 12553750        | 35                                | 12553750        | 100%                                  | -                            | -             | -                                     | -             | -             |
| E-voting at AGM | -               | -                                 | -               | -                                     | -                            | -             | -                                     | -             | -             |
| <b>Total</b>    | <b>12553750</b> | <b>35</b>                         | <b>12553750</b> | <b>100%</b>                           | <b>-</b>                     | <b>-</b>      | <b>-</b>                              | <b>-</b>      | <b>-</b>      |





**Resolution No. 3: Ordinary Resolution**

To regularize Mr. Samir Gopalan Mariankari (DIN: 07000832) as director of Company, pass with or without modification(s).

| Voting Method   | Total Votes     | Votes in favour of the Resolution |                 |                                       | Votes against the Resolution |               |                                       | Invalid Votes |               |
|-----------------|-----------------|-----------------------------------|-----------------|---------------------------------------|------------------------------|---------------|---------------------------------------|---------------|---------------|
|                 |                 | No. of Folios                     | No. of Shares   | % of total number of valid votes cast | No. of Folios                | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 12553750        | 35                                | 12553750        | 100%                                  | -                            | -             | -                                     | -             | -             |
| E-voting at AGM | -               | -                                 | -               | -                                     | -                            | -             | -                                     | -             | -             |
| <b>Total</b>    | <b>12553750</b> | <b>35</b>                         | <b>12553750</b> | <b>100%</b>                           | <b>-</b>                     | <b>-</b>      | <b>-</b>                              | <b>-</b>      | <b>-</b>      |

**Resolution No. 4: Ordinary Resolution**

To regularize Ms. Tarulata (DIN: 08701033) as director of Company, pass with or without modification(s).

| Voting Method   | Total Votes     | Votes in favour of the Resolution |                 |                                       | Votes against the Resolution |               |                                       | Invalid Votes |               |
|-----------------|-----------------|-----------------------------------|-----------------|---------------------------------------|------------------------------|---------------|---------------------------------------|---------------|---------------|
|                 |                 | No. of Folios                     | No. of Shares   | % of total number of valid votes cast | No. of Folios                | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 12553750        | 35                                | 12553750        | 100%                                  | -                            | -             | -                                     | -             | -             |
| E-voting at AGM | -               | -                                 | -               | -                                     | -                            | -             | -                                     | -             | -             |
| <b>Total</b>    | <b>12553750</b> | <b>35</b>                         | <b>12553750</b> | <b>100%</b>                           | <b>-</b>                     | <b>-</b>      | <b>-</b>                              | <b>-</b>      | <b>-</b>      |



**Resolution No. 5: Special Resolution**

To regularize Mr. Yogesh Thaker Natvarlal (DIN: 00187449) as director of Company, pass with or without modification(s).

| Voting Method   | Total Votes     | Votes in favour of the Resolution |                 |                                       | Votes against the Resolution |               |                                       | Invalid Votes |               |
|-----------------|-----------------|-----------------------------------|-----------------|---------------------------------------|------------------------------|---------------|---------------------------------------|---------------|---------------|
|                 |                 | No. of Folios                     | No. of Shares   | % of total number of valid votes cast | No. of Folios                | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 12553750        | 35                                | 12553750        | 100%                                  | -                            | -             | -                                     | -             | -             |
| E-voting at AGM | -               | -                                 | -               | -                                     | -                            | -             | -                                     | -             | -             |
| <b>Total</b>    | <b>12553750</b> | <b>35</b>                         | <b>12553750</b> | <b>100%</b>                           | <b>-</b>                     | <b>-</b>      | <b>-</b>                              | <b>-</b>      | <b>-</b>      |

**Resolution No. 6: Ordinary Resolution**

To contribute in charitable and bonafide funds, and in this regard pass with or without modification(s)

| Voting Method   | Total Votes     | Votes in favour of the Resolution |                 |                                       | Votes against the Resolution |               |                                       | Invalid Votes |               |
|-----------------|-----------------|-----------------------------------|-----------------|---------------------------------------|------------------------------|---------------|---------------------------------------|---------------|---------------|
|                 |                 | No. of Folios                     | No. of Shares   | % of total number of valid votes cast | No. of Folios                | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 12553750        | 35                                | 12553750        | 100%                                  | -                            | -             | -                                     | -             | -             |
| E-voting at AGM | -               | -                                 | -               | -                                     | -                            | -             | -                                     | -             | -             |
| <b>Total</b>    | <b>12553750</b> | <b>35</b>                         | <b>12553750</b> | <b>100%</b>                           | <b>-</b>                     | <b>-</b>      | <b>-</b>                              | <b>-</b>      | <b>-</b>      |



**Resolution No. 7: Special Resolution**

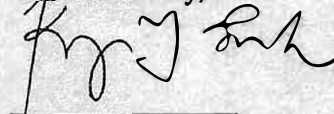
**Ratification of prior issue of Warrant on Preferential basis in accordance with the requisite of BSE for seeking listing approval and in this regard pass with or without modification(s)**

| Voting Method   | Total Votes     | Votes in favour of the Resolution |                 |                                       | Votes against the Resolution |               |                                       | Invalid Votes |               |
|-----------------|-----------------|-----------------------------------|-----------------|---------------------------------------|------------------------------|---------------|---------------------------------------|---------------|---------------|
|                 |                 | No. of Folios                     | No. of Shares   | % of total number of valid votes cast | No. of Folios                | No. of Shares | % of total number of valid votes cast | No. of Folios | No. of Shares |
| Remote E-Voting | 12553750        | 35                                | 12553750        | 100%                                  | -                            | -             | -                                     | -             | -             |
| E-voting at AGM | -               | -                                 | -               | -                                     | -                            | -             | -                                     | -             | -             |
| <b>Total</b>    | <b>12553750</b> | <b>35</b>                         | <b>12553750</b> | <b>100%</b>                           | <b>-</b>                     | <b>-</b>      | <b>-</b>                              | <b>-</b>      | <b>-</b>      |

The Register giving full particulars of all votes (casted electronically), all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter the same shall be handed over to the Chairman of the Company.

The Company may accordingly declare the result of E-voting, in respect of the resolutions mentioned in the notice dated 15<sup>th</sup> September, 2020 issued under Section 108 of the Companies Act, 2013 and rules made there under.

Thanking you,  
Yours faithfully,

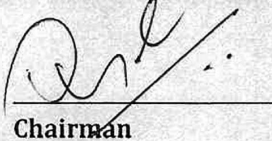


**Keyur J. Shah**  
Practicing Company Secretary  
Mem. Number: FCS 9559  
COP. No.: 8814  
UDIN: F009559B001762079



Place: Ahmedabad  
Date: 30<sup>th</sup> December, 2020

Received with Acknowledgment

  
Chairman