

SAL STEEL LIMITED

Admn. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721 Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India Phone : 02764 - 661100

August 12, 2020

Department of Corporate Service ⁻ Bombay Stock Exchange Ltd. PhirozeJeejeebhoy Tower. Dalal Street, Mumbai – 400001 Manager Listing Department **National Stock Exchange of India Ltd.** Exchange Plaza, Plot No C/1, G-Block, Bandra – Kurla Complex, Bandra (E), **Mumbai – 400051**

BSE Scrip Code: 532604

NSE Symbol – SALSTEEL

Sub: Declaration with respect to non-applicability of Large Corporate Framework

Dear Sir/Madam,

Pursuant to the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 for fund raising by issuance of debt securities by large entities & compliances thereof; we hereby inform that our Company is out of the purview of Large Corporate (LC) category as per framework provided in the aforesaid circular.

We hereby enclose the Annexure as required under the aforesaid circular.

Kindly take the same on your record.

Thanking you,

FOR SAL STEEL LIMITED

Sd/-

MANISH DAULANI COMPANY SECRETARY

12



95

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Annexure A

INITIAL DISCLOSURE TO BE MADE BY AN ENTITY IDENTIFIED AS A LARGE CORPORATE ('LC')

S. No.	Particulars	Details
1	Name of the company	SAL Steel Limited
2	CIN	L29199GJ2003PLC043148
3	Outstanding borrowing of company as on 31 st March 2020 (based on Provisional figures) (in INR).	1,45,63,26,000/-
4	Highest Credit Rating During the previous FY alone with name of the Credit Rating Agency.	NA
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	BSE

We hereby confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIRIP/2018/144 dated November 26, 2018.

Sd/-

MANISH DAULANI COMPANY SECRETARY

Sd/-

BABULAL M. SINGHAL CHIEF FINANCIAL OFFICER

2

Date: 12-08-2020. Place: Ahmedabad.