



# AMIN TANNERY LIMITED

Regd. Office : 7/94-J, Tilak Nagar, Kanpur-208002

email: mail@amintannery.in

website : www.amintannery.in

Date: May. 30, 2019

To: Bombay Stock Exchange Limited. Mumbai

Kind Attn: Deputy Manager

Fax: 022-2272 3121/ 3179/2039/ 2041

Sub: **OUTCOME OF THE BOARD MEETING**

Dear Sir/Madam,

In continuation of letter dated May 20, 2019 and pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has at its meeting held today:

1. Approved the Financial Results for the year ended 31<sup>st</sup> March, 2019, along with Quarter fourth (Q4) results which would be balancing figures.

The meeting ended at 11.00.P.M

Kindly update the same into your records.

Regards,

for Amin Tannery Limited

Arti Tiwari

Arti Tiwari

Company Secretary

Encl:As above

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Postal Address : 15/288 C, Civil Lines, Kanpur -208001

Works: A 46 & 47, Leather Technology Park, Banthar, Unnao-209801

Phone: 0515-2840823 / 2840832 / 7380795333 / 7380798333

**Independent Auditor's Report on quarterly financial results and year to date results of Amin Tannery Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Amin Tannery Limited**

We have audited the quarterly financial results of **AminTannery Limited** ("the Company") for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019.

For Rajeev Prem & Associates  
Chartered Accountants  
Firm Reg. No. 008905C



Rajeev Kapoor  
Partner  
M. No. 077827

Place  
Dated: May 30, 2019



# AMIN TANNERY LIMITED

CIN No. U19115UP2013PLC055834

Regd. Office: 7/94-J, Tilak Nagar, Kanpur - 208 002 (U.P)

Ph. No.: +91 512 2304077, Email: share@amintannery.in, Web: www.amintannery.in

## Statement of Audited Financial Results for the quarter & year ended 31st March 2019

S.No.	Particulars	Three Months Ended			Year ended (Rs. In Lacs)	
		31.3.2019 Audited	31.12.2018 Unaudited	31.3.2018 Audited	31.3.2019 Audited	31.3.2018 Audited
	<b>Revenue from Operations</b>					
I	a) Sales/Income from Operations	618.93	1,089.56	1,003.56	3,516.88	3,973.97
	b) Other Operating Income	35.89	51.12	58.41	204.55	199.99
	<b>Total Revenue from Operations (a+b)</b>	<b>654.82</b>	<b>1,140.68</b>	<b>1,061.97</b>	<b>3,721.43</b>	<b>4,173.96</b>
	Other Income	10.50	22.40	18.70	26.62	21.35
II	<b>Total Revenue (I+II)</b>	<b>665.32</b>	<b>1,163.08</b>	<b>1,080.67</b>	<b>3,748.05</b>	<b>4,195.31</b>
III	<b>Expenses</b>					
	a) Cost of materials consumed	313.02	533.22	1,094.57	2,092.82	3,223.84
	b) Changes in inventories of finished Goods, work in progress and stock in trade	83.67	189.59	(337.15)	255.68	(370.42)
	c) Employee benefits expense	80.63	111.26	55.21	342.48	308.27
	d) Finance costs	42.20	67.29	56.00	199.74	175.74
	e) Depreciation and amortisation expense	47.11	47.89	39.57	166.75	143.50
	f) Other expenses	122.21	197.27	155.83	663.23	640.11
IV	<b>Total Expenses (a to f)</b>	<b>688.84</b>	<b>1,146.52</b>	<b>1,064.03</b>	<b>3,720.70</b>	<b>4,121.04</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>(23.52)</b>	<b>16.56</b>	<b>16.64</b>	<b>27.35</b>	<b>74.27</b>
VI	Exceptional Items *	-	-	-	-	-
VII	<b>Profit before tax (VI-VII)</b>	<b>(23.52)</b>	<b>16.56</b>	<b>16.64</b>	<b>27.35</b>	<b>74.27</b>
	a) Current Tax	7.17	7.16	12.15	25.27	33.20
	b) Earlier Years Tax Adjustments	5.11	-	-	5.11	-
	c) Deferred Tax	(13.14)	(1.46)	(7.61)	(16.62)	(15.14)
VIII	<b>Tax Expense</b>	<b>(0.86)</b>	<b>5.70</b>	<b>4.54</b>	<b>13.76</b>	<b>18.06</b>
IX	<b>Profit after tax (VIII-IX)</b>	<b>(22.66)</b>	<b>10.85</b>	<b>12.10</b>	<b>13.59</b>	<b>56.21</b>
X	<b>Other Comprehensive Income (OCI)</b>					
	a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	0.22	(3.43)	1.93	(7.98)	1.93
XI	<b>Total Comprehensive Income (X+XI)</b>	<b>(22.44)</b>	<b>7.43</b>	<b>14.03</b>	<b>5.61</b>	<b>58.14</b>
XII	Paid-up Equity Share Capital	1,079.73	1,079.73	1,079.73	1,079.73	1,079.73
	(Face value of ₹ 1/- per share)					
XIII	Other Equity	-	-	-	46.10	40.51
XIV	<b>Basic and Diluted Earnings Per Share (of ₹ 1/- each) (Not Annualized)</b>					
	i) Before Extraordinary Items (in ₹)	(0.02)	0.01	0.01	0.01	0.05
	ii) After Extraordinary Items (in ₹)	(0.02)	0.01	0.01	0.01	0.05
	* It includes loss on sale/impairment of asset and reversal of govt. cess of earlier years.					

### Statement of Assets and Liabilities

		(₹./Lacs)	
		Year ended 31.3.2019	Year ended 31.03.2018
<b>ASSETS</b>			
1	<b>Non Current Assets:</b>		
	(a) Property, Plant & Equipment	1,035.67	1,103.59
	(b) Capital Work in Progress	3.10	64.75
	(c) Intangible Assets	1.01	1.07
	(d) Financial Assets:		
	(i) Investments	5.90	5.90
	(ii) Loans & Advances		
	(e) Other non current Assets	14.22	14.22
	<b>Sub Total: Non Current Assets</b>	<b>1,059.90</b>	<b>1,189.53</b>
2	<b>Current Assets:</b>		
	(a) Inventories	2,760.59	3,061.74
	(b) Financial Assets:		
	(i) Current Investments		
	(ii) Trade Receivables	623.02	611.30
	(iii) Cash and cash equivalents	21.03	66.73
	(iv) Bank Balances other than (iii) above	0.08	0.08
	(v) Other Current Financial Assets	227.65	290.04
	(c) Current Tax Assets (Net)	11.16	9.97
	(d) Other Current Assets	121.56	85.21
	(e) Assets held for Sale		
	<b>Sub Total: Current Assets</b>	<b>3,765.09</b>	<b>4,125.07</b>
	<b>TOTAL-ASSETS</b>	<b>4,824.99</b>	<b>5,314.60</b>
<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity:</b>		
	Equity Share Capital	1,079.73	1,079.73
	Other Equity	46.10	40.51
	Non Controlling Interests		
	<b>Sub Total Equity:</b>	<b>1,125.83</b>	<b>1,120.24</b>

  
**Amin Tannery Limited**  
**Iftikharul Amin**  
**C.F.O.**

<b>2 Non Current Liabilities:</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions		
(c) Deferred tax liabilities (Net)	45.85	65.27
(d) Other Non Current Liabilities	65.91	54.24
<b>Sub Total: Non Current Liabilities</b>	<b>111.76</b>	<b>119.51</b>
<b>3 Current Liabilities:</b>		
(a) Financial Liabilities		
(i) Borrowings	2,353.94	2,277.87
(ii) Trade Payables	960.00	1,498.57
(iii) Other Financial Liabilities	110.66	156.58
(b) Other Current Liabilities	152.99	137.62
(c) Short Term Provisions	9.81	4.21
<b>Sub Total: Current Liabilities</b>	<b>3,587.40</b>	<b>4,074.85</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>4,824.99</b>	<b>5,314.60</b>

**Notes:**

- 1 The above Audited IND AS Financial Results have been reviewed by the Audit Committee and were taken on record and approved by the Board of Directors in their meetings held on 30th May, 2019.
- 2 The Figure for the quarter ended March 31, 2019 are balancing figures between audited figures in respect of Financial year ended March 31, 2019 and the published year to date figures upto the third quarter ended on December 31, 2018.
- 3 The Company operates in a single segment, viz. leather and leather related products.
- 4 Figures for the previous period are re-classified / re-arranged / re-grouped where ever necessary, to correspond with the current period periods classification / disclosure.

**For and on behalf of the Board of Directors**



**Ifikharul Amin**  
(CFO)

Place : Kanpur

Dated : 30/05/2019