

Magma Fincorp Limited
 Regd. Office
 Magma House
 24 Park Street, Kolkata 700 016
 Tel : 91 33 4401 7350 / 7200
 Fax : 91 33 4401 7313
 CIN : L51504WB1978PLC031813
 Web : www.magma.co.in



31 January 2019

Corporate Relationship Department,
 BSE Limited
 25th Floor, P. J. Towers, Dalal Street, Fort,
 Mumbai – 400 001

Company Code - 524000

The Manager,
 Listing Department,
 National Stock Exchange of India Limited
 "Exchange Plaza",
 Bandra-Kurla Complex, Bandra (E),
 Mumbai – 400 051

Symbol - MAGMA

Sub: Outcome of Board Meeting held on 31 January 2019

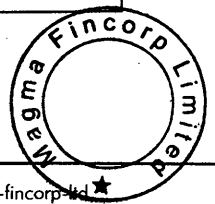
Ref: Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir,

In continuation to our intimation dated 25 January 2019 wherein the Company has intimated that the Board of Director at their meeting will consider approving issuance of debt securities for the financial year 2019-20 for an amount upto Rs. 2500 crores. In this regard this is to inform you that the Board of Directors at its meeting held today i.e. 31 January 2019 has inter alia discussed and basis the financial plans of the Company approved issuance of debt securities in the nature of non- convertible debt securities that is to say, secured, unsecured, subordinated debentures etc. for the financial year 2019-20 and revised the proposed issue size upto an amount of Rs. 3000 crores subject to necessary approvals and as per the following terms and conditions:

The Board Meeting commenced at 9:00 A.M. and concluded at 11:30 A.M.

Sl No.	Particulars	Terms and Conditions
1.	Type of issuance	Private placement
2.	Total issue size	3000 Crores in one or more series or tranches
3.	To be offered to	Banks, Pension Funds, Mutual Funds and other entities/individuals including but not limited to Multilateral Development Organization, institutional investors, financial institutions, companies etc.
4.	Whether proposed to be Listed, if yes, name of Stock Exchange	BSE Ltd and/or National Stock Exchange of India Ltd.
5.	Tenure of the instrument	For Secured — Not exceeding 10 years For Subordinated — atleast 5 years For Unsecured — Not exceeding 10 years and/or Perpetual
6.	Coupon/interest offered, schedule of payment of coupon/interest and principal	As per the terms and conditions of Offer Document, as may be finalized by the Management Committee of the Board of Directors from time to time.
7.	Charge/security, if any, created over the assets.	As per the terms and conditions of Offer Document, as may be finalized by the Management committee of the Board of Directors from time to time.



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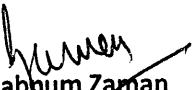


Sl No.	Particulars	Terms and Conditions
8.	Special right/interest/privileges attached to the instrument and changes thereof.	As per the terms and conditions of Offer Document, as may be finalized by the Management Committee of the Board of Directors from time to time.
9.	Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest / principal,	No delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal.
10.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any.	No letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets.
11.	Details of redemption of debentures and manner thereof.	As per the terms and conditions of Offer Document, as may be finalized by the Management Committee of the Board of Directors from time to time.

You are requested to take note of the same.

Thanking you,

Yours faithfully,
For Magma Fincorp Limited


Shabnum Zaman
Company Secretary
ACS No. 13918