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No.BS/SEs/87/2019

11th August ,2023

The Compliance Officer
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra(E),
Mumbai-400 051

The Compliance Officer
BSE Limited'
P J Towers,
Mumbai-400 001

Dear Sir,

Sub: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Request for Extension of Time for Holding Board Meeting that was scheduled to be held by 15th August, 2023.**

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform the Securities and Exchange Board of India, our shareholders, and other stakeholders about the need to postpone our board meeting in which the unaudited financial results for the quarter ended 30 June, 2023 that was scheduled to be held by 15th August, 2023.

The reasons for the delay primarily are as follows:

As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, companies are required to present their standalone and consolidated financial results audited or limited reviewed on a quarterly and yearly basis, within 45 days from the end of the quarter and 60 days from the end of the financial year .Our wholly-owned subsidiary MTPL Singapore has encountered unforeseen challenges in the finalization of its financial statements and the LR report for quarter ended June, 2023 is still awaited. This delay has a cascading effect, preventing MMTCL Ltd from preparing consolidated financial statements in a timely manner, which are essential for discussion and approval during the board meeting and also MMTCL Limited has shifted its Accounting System from ERP to Tally due to which company is facing difficulties in merging the ERP Balance with the Tally Balance. MMTCL ERP has become obsolete and is a costly affair referring to the present circumstances of MMTCL Ltd and hence it is not feasible.

Considering the above-stated factors, we deem it essential to request a deferment and reschedule the board meeting initially set to be held by 15th August, 2023.

We recognize the importance of timely disclosures and assure our stakeholders that this delay is in the pursuit of ensuring clarity and efficiency in our board decisions. We will notify our shareholders, and the stock exchanges about the new date for the board meeting as soon as it is finalized.

This is for information please.

Thanking you,

Yours faithfully,
For MMTC Limited,

(A K Misra)
Company Secretary
Cell # 9958404478