



Algoquant Fintech

Date: 28-02-2022

To,

The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

**SUBJECT: DISCLOSURE UNDER REGULATION 31(1) and 31(2) OF SEBI
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS,
2011**

Dear Sir/Ma'am,

Enclosed herewith the captioned disclosure in the prescribed format under Regulation 31 (1) & 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to encumbrance/pledge of shares of promoter category.

Kindly take note of the same on your records.

Thanking you,

For Algoquant Fintech Limited
(Formerly Hindustan Everest Tools Ltd.)

For Algoquant Fintech Limited

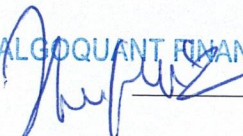

Ms. Ayushi Jam **Company Secretary**
Compliance officer & Company Secretary
M. No: A66504



ANNEXURE – 1

<u>Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>	
Name of the Target Company(TC)	ALGOQUANT FINTECH LIMITED (FORMERLY HINDUSTAN EVEREST TOOLS LTD.)
Names of the stock exchanges where the shares of the target company are listed	BSE LIMITED
Date of reporting	24-02-2022
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	ALGOQUANT FINANCIALS LLP
Details of the creation of encumbrance	17-02-2022

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number of Shares	% of total share capital	Number of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number of Shares	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number of Shares	% of total share capital
Algoquant Financials LLP	10,04,045	12.49	5,00,000	6.22	Creation	17.02.2022	Pledge	General Corporate purpose	1,00,000	1.24	Axis Bank Limited	6,00,000	7.47

For ALGOQUANT FINANCIALS LLP




Algoquant Financials LLP

Dhruv Gupta	54,500	0.68	-	-	-	-	-	-	-	-	-	-	-
Devansh Gupta	61,125	0.76	-	-	-	-	-	-	-	-	-	-	-
Algoquant Investments Private Limited	41,72,350	51.92	-	-	-	-	-	-	-	-	-	-	-
Total	52,92,020	65.85	5,00,000	6.22	-	-	-	-	1,00,000	1.24	-	6,00,000	7.47

For and on behalf of Algoquant Financials LLP

For ALGOQUANT FINANCIALS LLP

Partner

Dhruv Gupta
Designated Partner
DPIN:06920431

Place : Delhi

Date : 24-02-2022

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lend