



Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS

Dated: 30th May, 2023

Bombay Stock Exchange Limited,
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 540269

Sub: Disclosure under regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulations 30 and 33 of the SEBI (Listing obligations and disclosure s) Regulations 2015, we are enclosing here with audited financial results of the company for the financial year ended 31st March 2023 together with auditor's report approved by the Board of Directors in its meeting held on 30th May, 2023.

The report of Auditors is with unmodified opinion with respect to audited financial results of the Company for the financial year ended 31st March 2023.

The meeting of Board of Directors was commenced at 05:30pm and concluded at 7:20pm.

This is for your information and record.

Thanking You,

Yours Faithfully,
For Super Fine Knitters Limited

For SUPERFINE KNITTERS LTD.

Vivek Lakra
Director

DIRECTOR



Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS

Super fine Knitters Ltd.

Statement of Profit & Loss for the year Ended March 31,2023

Particulars	Amt (Rs.)			
	Half Year Ended 31.03.2023 Audited	Half Year Ended 30.09.2022 Unaudited	Year Ended 31.03.2023 Audited	Year Ended 31.03.2022 Audited
Revenue				
Revenue From Operations	12,33,77,655	15,51,98,121	27,85,75,776	54,68,24,810
Other Income	1,59,196	-	1,59,196	1,24,96,166
Total Revenue	12,35,36,851	18,54,81,212	27,87,34,972	55,93,20,976
Expenses				
Cost of Materials Consumed	5,77,58,240	7,54,03,963	13,31,62,203	31,54,74,043
Change in inventories of finished goods, work in progress and stock in trade	81,08,644	1,78,47,215	2,59,55,859	10,91,26,439
Other Manufacturing Expenses	3,52,12,326	4,42,86,946	7,94,99,272	10,31,14,904
Employee Benefits Expenses	38,27,742	12,08,517	50,36,259	43,55,337
Finance Costs	53,62,048	37,67,213	91,29,261	2,46,21,226
Depreciation and amortization exp.	44,93,652	43,17,769	88,11,420	1,37,15,497
Other Expenses	54,41,462	63,46,244	1,17,87,706	1,08,34,152
Total Expenses	12,02,04,113	15,31,77,867	27,33,81,980	58,12,41,597
Profit before exceptional and extraordinary items and Tax	33,32,738	20,20,254	53,52,992	(2,19,20,621)
Less: Exceptional items	-	-	-	-
Profit Before extraordinary items	33,32,738	20,20,254	53,52,992	(2,19,20,621)
Less: Extraordinary items	-	-	-	-
Profit Before Tax	33,32,738	20,20,254	53,52,992	(2,19,20,621)
Less : Provisions for				
--Income Tax Current	-	-	-	-
--Deferred tax	73,66,421	1,22,46,589	(48,80,168)	32,22,000
--Income Tax adjustments for earlier years	-	-	-	-
--Prior Period Adjustments	-	-	-	-
Profit (Loss) for the Period	1,06,99,159	1,42,66,843	4,72,824	(1,86,98,621)
Other Comprehensive Income (OCI)				
Items that will not be reclassified to Profit & Loss				
i) Remeasurement gain/(loss) on defined benefit plan	-	-	-	-
ii) Gain/(Loss) on Fair Value of Investments	-	-	-	-
iii) Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-
Total Other Comprehensive Income/(expense)(OCI) net of tax	-	-	-	-
Total Comprehensive Income	1,06,99,159	1,42,66,843	4,72,824	(1,86,98,621)
Paid Up Equity Share Capital (Face Value of Rs. 10/- Per Share)	12,39,30,700	12,39,30,700	12,39,30,700	12,39,30,700
Reserves Excluding Revaluation	-	-	-	-
Earning Per Share (EPS) Rupees				
Basic & Diluted EPS(not annualised)				
a) Basic EPS (not annualised)	0.86	1.15	0.04	(1.51)
b) Diluted EPS (not annualised)	0.86	1.15	0.04	(1.51)

For and on Behalf of Board

For SUPERFINE KNITTERS LTD.

(Vivek Lakra)
Director
DIN: 01067219

DIRECTOR

Date: 30.05.2023
Place: Ludhiana

C-5, Phase-V, Focal point, Ludhiana - 141010 (INDIA) Ph. : 0161-5036500

E-mail : ajitlakra@superfineknitters.com, vivek@superfineknitters.com



Superfine Knitters Limited

AN INTEGRATED UNIT OF : HOSIERY KNITTED FABRICS & GARMENTS

M/S. SUPER FINE KNITTERS LIMITED

Cash Flow Statement for the Years Ended 31st March, 2023

Particulars	2022-2023	2021-2022
A Cash flow from operating Activities		
Net Profit/(Loss) after Tax and extraordinary items	53,52,991.53	(2,19,20,621)
Adjustment for		
Depreciation	88,11,420.00	1,37,15,497
Profit/ Loss on sale of asset & Share	3,54,619.90	(1,04,10,253)
Rental Income	-	(1,52,090)
Interest & Dividend Received	(31,477.00)	(1,00,164)
Interest expenses	89,50,817.88	2,43,14,414
Adjustment for		
Extraordinary Items	-	-
Operating Profit/Loss before Working Capital Changes	2,34,38,372	54,46,782
Adjustment for		
(Increase)/Decrease in Trade & Other receivables	(1,12,88,070.13)	9,57,12,074
(Increase)/Decrease in Inventory	3,80,95,231.00	10,14,58,219
Increase/(Decrease) in Trade Payables & Other Liabilities	(2,99,04,215.06)	(2,61,41,031)
Increase/(Decrease) in Loan & Advances	-	-
Cash generated from operations	2,03,41,318.12	17,64,76,044.79
Income Tax Paid	-	-
Loss from extraordinary activities	-	-
Previous Year Taxes (Net)	-	-
Net Cash from Operating Activities	2,03,41,318.12	17,64,76,044.79
B. Cash Flow from Investing Activities		
(Purchase) of Fixed/Capital Expenditure	(61,46,532.60)	(98,80,943.00)
Sale of Fixed Asset	6,50,000.00	8,99,60,449.56
Rental Income	-	1,52,090.00
Interest & Dividend Received	31,477.00	1,00,163.70
Net Cash used in Investing Activities	(54,65,055.60)	8,03,31,760.26
C. Cash Flow from Finance Activities		
Proceeds from Share capital	-	-
Proceeds from Long Term Borrowing (Net)	3,79,85,617.18	(7,81,11,955.20)
Short Term Loans Movement & others	(4,37,98,098.62)	(15,50,07,823.76)
Interest Payment	(89,50,817.88)	(2,43,14,413.68)
Net Cash from Financing Activities	(1,47,63,299.32)	(25,74,34,192.64)
Net increase in Cash and Equivalents (A+B+C)	1,12,963.20	(6,26,387.59)
Opening Balance of Cash and Cash Equivalents	4,71,551.96	10,97,939.55
Closing Balance of Cash and Cash Equivalents	5,84,515.16	4,71,551.96

FOR AND ON BEHALF OF THE BOARD

FOR SUPERFINE KNITTERS LTD.

(Vivek Lakra)
Director

DIN: 01067219

DIRECTOR

DATE: 30.05.2023
PLACE : LUDHIANA

C-5, Phase-V, Focal point, Ludhiana - 141010 (INDIA) Ph. : 0161-5036500

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Superfine Knitters Limited

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M/S. SUPER FINE KNITTERS LIMITED

BALANCE SHEET AS ON 31.03.2023

PARTICULARS	Note No.	As on 31.03.2023		As on 31.03.2022	
		Rs.	Rs.	Rs.	Rs.
I EQUITY AND LIABILITIES					
1. Shareholders' Funds					
(a) Share Capital	2	12,39,30,700.00		12,39,30,700.00	
(b) Reserves and Surplus	3	10,39,64,877.83		10,34,92,051.48	
(b) Money received against share warrants		-	22,78,95,577.83	-	22,74,22,751.48
2. Share Application Pending Allotment					
3. Non- Current Liabilities					
(a) Long-term Borrowings	4	6,63,95,400.48		2,84,09,783.30	
(b) Deferred Tax Liabilities (Net)	5	1,71,26,757.00		1,22,46,589.00	
(c) Other Long Term Borrowings	6	-		-	
(d) Long-term Provisions	7	-	8,35,22,157.48	-	4,06,56,372.30
4. Current Liabilities					
(a) Short Term Borrowings	8	5,45,20,815.34		9,83,18,917.18	
(b) Trade payables					
(i) Total Outstanding dues of MSME	9	25,59,011.00		54,88,149.00	
(i) Total Outstanding dues of creditors other than MSME		1,39,50,740.85		2,82,05,958.84	
(c) Other Current Liabilities	10	2,69,83,233.55		3,97,03,092.62	
(d) Short Term Provisions	11	-	9,80,13,800.74	-	17,17,16,117.64
TOTAL			40,94,31,536.05		43,97,95,241.42
II ASSETS					
1. Non-Current Assets					
(a) Property, Plant Equipments & Intangible Assets					
(i) Property, Plant and Equipment	12	10,52,46,591.70		10,89,16,099.11	
(ii) Intangible Assets		-		-	
(iii) Capital Work-in-Progress		-		-	
(iv) Intangible Assets under development		-		-	
(b) Non Current Investments	13	-		-	
(c) Deferred Tax Assets (Net)		-		-	
(d) Long Term Loan and Advances	15	-		-	
(e) Other Non Current Assets	16	-	10,52,46,591.70	-	10,89,16,099.11
2. Current Assets					
(a) Current Investments	17	-		-	
(a) Inventories	18	20,98,39,303.97		24,79,34,534.97	
(b) Trade receivables	19	6,83,52,458.87		6,12,05,057.08	
(c) Cash and cash equivalents	20	5,84,515.16		4,71,552.25	
(d) Short-term loans and advances	21	1,02,01,427.00		80,94,318.23	
(e) Other Current Tax Assets	22	1,52,07,239.35		1,31,73,679.78	
TOTAL			40,94,31,536.05		43,97,95,241.42
Significant Accounting Policies and Additional Information		1			

FOR AND ON BEHALF OF THE BOARD

For SUPERFINE KNITTERS LTD. (Vivek Lakra)
Director
DIN: 01067219

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DATE : 30.05.2023
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R.K. DEEPAK & CO.

Chartered Accountants

Head Office: 303B, Apra Plaza, Plot No. 28,
Road No. 44, Pitampura Community Centre, Delhi
Branch Office: Flat No. 4, 1st Floor, Khurana Complex,
Kochar Market Chowk, Ludhiana-141002

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E-mail: khuranaca@gmail.com

Independent Auditor's Report on Half Yearly Unaudited Financial Results of Super Fine Knitters Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors,

Super Fine Knitters Limited

Ludhiana.

1. We have reviewed the accompanying statement of unaudited financial results of Super Fine Knitters Limited ("the Company") for the half year and year ended 31st March, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





R.K. DEEPAK & CO.

Chartered Accountants

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Independent Auditor's Report on Half Yearly Unaudited Financial Results of Super Fine Knitters Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors,

Super Fine Knitters Limited

Ludhiana.

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2. The preparation of the Statement in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





R.K. DEEPAK & CO.

Chartered Accountants

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.K. Deepak & Co

Chartered Accountants
(Firm Regn.no:003145N)

CA Sanjiv Khurana
Partner
M. No. : 082873

UDIN:- 23082873BHABOF5450

Place : Ludhiana
Date : 30th May, 2023