



**SHANU MATA  
& ASSOCIATES**

Company Secretaries

**SECRETARIAL COMPLIANCE REPORT OF  
RICHIRICH INVENTURES LIMITED FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2023  
[Pursuant to the Regulation 24A of SEBI (Listing Obligation and Disclosure  
Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD1/27/2019  
dated February 8, 2019]**

To,  
The Board of Directors  
RICHIRICH INVENTURES LIMITED

I Shanu Bhagwandas Mata have examined:

- (a) all the documents and records made available to me and explanation provided by **Richirich Inventures Limited** ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year March 31<sup>st</sup>, 2023 ("Review Period") in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (*Not Applicable for the Review Period*)
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (*Not Applicable for the Review Period*)
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (*Not Applicable for the Review Period*)
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (*Not Applicable for the Review Period*)
- (g) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013; (*Not Applicable for the Review Period*)
- (h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (i) Any other regulations as applicable and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr.No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks of the Practicing Company Secretary
-----Nil-----			

- (b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder insofar as it appears from my/our examination of those records.

- (c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

Sr. No.	Action taken by	Details of violation	Details of action taken E.g. fines, warning letter, debarment, etc.	Observations/ remarks of the Practicing Company Secretary, if any.
-----Nil-----				

- (d) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended... (The years are to be mentioned)	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
-----Nil-----				

- (e) The reporting of clause 6(A) and 6(B) of the circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 issued by the Securities and Exchange Board of India on "Resignation of statutory auditors from listed entities and their material subsidiaries" is *not applicable during the review period*.

For and On Behalf of  
M/s Shanu Mata and Associates

Date: 30.05.2023  
Place: Mumbai

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MATA  
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Shanu Bhagwandas Mata  
Proprietor  
FCS No.: 12161  
C P No.: 17999  
UDIN: F012161E000422791

# **RICHIRICH INVENTURES LIMITED**

**CIN-L65990MH1986PLC039163**

A-1 Ground Floor Emperor Court Church View Yashwant Nagar Vakola Santacruz East Mumbai-400055

Tel: 022-79664656 website: [www.richirichinventures.com](http://www.richirichinventures.com) email: [richagro@yahoo.co.in](mailto:richagro@yahoo.co.in)

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**May 03, 2023**

To,  
The Manager (Listing),  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001  
Ph: 022 2272 1233/34  
Fax: 022 2272 3719

**Subject : Non applicability of Corporate Governance Report for the Quarter ended 31 March, 2023**

**Ref : Script Code - 519230**

Dear Sir/Madam,

Pursuant to the Regulation 15(2) clause (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with its proviso, please find enclosed here with certificate, duly signed by the practicing Company Secretary, certifying that Paid Up capital does not exceed Rs.10 Crores and Net worth does not exceed Rs.25 Crores as on the last day of the previous financial year i.e., March 31, 2022 (Last Audited Financials).

Therefore, submission of Corporate Governance report is not applicable to the company for the Quarter ended March 31, 2023, as specified under Regulation, 15 (2) of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015.

We request you to take the above information on record & oblige.

Thanking you,

Yours faithfully,

**For RICHIRICH INVENTURES LIMITED**



**Khadija Lokhandwala**  
**Company Secretary and Compliance Officer**  
**M. NO.: ACS 64489**

Place: Mumbai

**Enclosed: As above**



**SHANU MATA  
& ASSOCIATES**  
Company Secretaries

To,  
**The Board of Directors,**  
**Richirich Inventures Limited,**  
A-1 Ground Floor Emperor Court Church View  
Yashwant Nagar Vakola  
Santacruz East Mumbai - 400055.

We have examined the Compliance of Conditions of Corporate Governance by **M/s. RICHIRICH INVENTURES LIMITED** for the Quarter ended on March 31, 2023 as stipulated in Chapter IV of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to the Listing Agreement of the said Company with Stock Exchange.

The Compliance of Conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the Compliance of the Conditions of the Corporate Governance. It is neither an Audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representations made by the Directors and Management, we certify that the Company does not require to submit Corporate Governance Report to the Stock Exchange for quarter ended March 31, 2023 and also does not require to comply with the provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26 and 27 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as the paid-up equity share capital of the Company was not exceeding Rs. 10 Cr. and also the Net-worth was not exceeding Rs. 25 Cr. neither as on March 31, 2022 nor till the date of issuing of this certificate.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has concluded the affairs of the Company.

**For and Behalf of  
M/s Shanu Mata and Associates**

**Date: 03/05/2023**  
**Place: Mumbai**

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Date: 2023.05.03  
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**Shanu Bhagwandas Mata**  
**Proprietor**  
**M. No: F12161**  
**COP: 17999**



SHANU MATA  
& ASSOCIATES

Company Secretaries

**Note:** In terms of Regulation 15(2) clause (a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with its proviso, Company does not require to submit Corporate Governance Report to the Stock Exchange for quarter ended March 31, 2023 as the paid-up equity share capital of the Company was not exceeding Rs. 10 Cr. and also the Net-worth was not exceeding Rs. 25 Cr. neither as on March 31, 2022 nor till the date of issuing of this certificate.

Further this certificate is issued on Company's demand only. This is not the part of compliance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Therefore we are not responsible for any Compliance formality in future.