

PHOTON CAPITAL ADVISORS LIMITED

(CIN: L65910TG1983PLC004368)

Regd. Office: # Plot. No.90-A, Road No.9, Jubilee Hills, Hyderabad – 500 033, Telangana
Tel/Fax No: 995133995, Website: <http://www.pcalindia.com/>
Email Id - infor@pcalindia.com

Date: 30.05.2019

To
The Manager
DCS - CRD,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Declaration for unmodified opinion pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Scrip Code- 509084

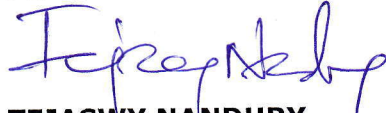
I, Tejaswy Nandury, Whole Time Director of **Photon Capital Advisors Limited**, having its registered office at Plot No.90-A, Road No.9, Jubilee Hills, Hyderabad-500 033, Telangana,, hereby declare that, the Statutory Auditors of the Company M/s. M. Anandam & Co., Chartered Accountants, Hyderabad have issued an Audit report with unmodified opinion on the Annual audited standalone and consolidated financial results for the quarter & year ended 31st March 2019.

This declaration is issued in compliance of regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016.

Thanking you,

Yours Faithfully

For **PHOTON CAPITAL ADVISORS LIMITED**



TEJASWY NANDURY
WHOLE TIME DIRECTOR
DIN- DIN- 00041571

