



Date: 20th February, 2020

To,
The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code No. VADILALIND-EQ

Scrip Code: 519156

Dear Sir,

Subject: Intimation of Incorporation of a Wholly Owned Subsidiary Company

With reference to the captioned subject, we would like to inform you that the Company has incorporated a wholly owned subsidiary company "VAROOD INDUSTRIES LIMITED" on 19th February, 2020.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9th September, 2015 are as under:-

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size. turnover etc.	VAROOD INDUSTRIES LIMITED Authorized Capital: 500000/- Paid up Capital: 500000/- Turnover: Nil (Yet to start operations)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity acquired belongs	"Varood Industries Limited" belongs to Producing, marketing and distributing of all classes and kinds foods and foods products including Ice, Dry Ice, Ice-cream, frozen



VADILAL INDUSTRIES LIMITED

Reg. Office : Vadilal House, 53, Shrimali Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad - 380009.

Ph. No.: 079-26564019-24. Email id : info@vadilalgroup.com

Website : www.vadilalicecreams.com / www.vadilalgroup.com CIN No. : L91110GJ1982PLC005169

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		desserts and other related activities and Company is yet to start business operations
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has incorporated a wholly owned subsidiary for carrying out Producing, marketing and distributing of all classes and kinds foods and foods products including Ice, Dry Ice, Ice-cream, frozen desserts and other related activities
5	Brief details of any governmental or regulatory approvals required for the acquisition.	No
6	Indicative time period for completion of the acquisition	N.A.
7	Nature of consideration whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition or the price at which the shares are acquired;	Rs. 500000/- (50000 Equity Shares of Rs. 10 Each)
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	"Varood Industries Limited" is incorporated in India and registered with Registrar of Companies, Gujarat at Ahmedabad on 19 th February, 2020 and is yet to start its business operations.

Kindly take the same on record

Thanking you,

Yours faithfully,

For **VADILAL INDUSTRIES LIMITED**

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Ms. Rashmi Bhatt

Company Secretary & Compliance Officer



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