

September 29, 2023

To,
The Manager,
Dept. of Corporate Services
BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001

Sub.: Proceedings of the 15th Annual General Meeting held on 29th September, 2023
BSE Scrip Code: 542862

Dear Sir/Madam,

We are pleased to submit herewith proceedings of the 15th Annual General Meeting (AGM) of the Company Shahlon Silk Industries Limited (CIN - L17120GJ2008PLC053464) held through Video Conferencing (VC) and Other Audio Visual Means (OAVM) on September 29, 2023 pursuant to Regulation 30 read with Part-A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record and make this information available to Investors/general public.

Thanking You.

Yours faithfully,

For, Shahlon Silk Industries Ltd

Hitesh Garmora
Company Secretary
(Membership No. ACS 16160)

PROCEEDINGS OF THE 15TH ANNUAL GENERAL MEETING OF THE MEMBERS OF SHAHLON SILK INDUSTRIES LIMITED HELD ON FRIDAY, THE 29TH DAY OF SEPTEMBER, 2023 THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO VISUAL MEANS (“OAVM”).

~~~~~  
Directors present through VC/OAVM were introduced themselves and Mr. Dhirajlal R. Shah, Chairman of the Company was presided over the meeting.

As the requisite quorum was present at around 11.00 A.M., the Chairman called the meeting in order and welcomed the members of the Company.

The Statutory Auditor and Secretarial Auditor of the Company were also present in the meeting through VC/OAVM. Since there was no physical attendance of members and in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, *except* for the authorized representatives of body corporate which are the shareholders of the Company.

The Chairman delivered his speech on the financial performance of the Company.

The Chairman took the Notice of the 15<sup>th</sup> Annual General Meeting as read. The Company Secretary informed the members that the Statutory Auditors' Report did not contain any qualifications, other reservations, adverse remarks or disclaimers AND Secretarial Audit Report is self-explanatory and do not call for any further explanation/comments.

No query/ questions raised by any members.

The Chairman further informed that pursuant to Section 108 of the Companies Act, 2013 read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to its members to cast their vote electronically on all the Resolutions set out in the Notice of the 15<sup>th</sup> Annual General Meeting from 26<sup>th</sup> September, 2023 (9.00 a.m.) to 28<sup>th</sup> September, 2023 (5.00 p.m.). The Company had engaged the services of Central Depository Services (India) Limited (CDSL) to provide remote e-voting facilities. The Company had arranged for casting of votes by way of e-voting module for the members present during the AGM and who had not cast their vote through remote e-voting before AGM on the resolutions as set out in the Notice of 15<sup>th</sup> Annual General Meeting.

The following items of businesses, as per the Notice of 15<sup>th</sup> Annual General Meeting dated 10<sup>th</sup> August, 2023, were placed before the members for their approval:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Financial Statement for the year ended 31<sup>st</sup> March, 2023, together with the Report of the Board of Directors and Auditors thereon: (Ordinary Resolution)
2. To declare a Dividend of Rs.0.06/- per Equity Share for the financial year ended 31<sup>st</sup> March, 2023: (Ordinary Resolution)

3. To appoint a Director in place of Shri Arvind R. Shah (DIN 00010483), Director who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)

**SPECIAL BUSINESS:**

4. To ratify the remuneration payable to Cost Auditors: (Ordinary Resolution)
5. Continuation of the Appointment of Shri Dhirajlal Raichand Shah (DIN:00010480) as an Executive Chairman of the Company on attaining age of 70 years: (Special Resolution)
6. Re-Appointment of Shri Rajendra Kundanlal Desai (DIN 00198139) as an Independent Director of the Company: (Special Resolution)
7. Re-Appointment of Smt. Richa Manoj Goyal (DIN 00159889), as an Independent Director of the Company: (Special Resolution)
8. Re-Appointment of Shri Vaibhav Jayantbhai Mehta (DIN 08484567), as an Independent Director of the Company: (Special Resolution)

The Chairman further informed that CS Bhairav H. Shukla, Practicing Company Secretary, Surat (Membership No. FCS No.6212 and CP No.5820) has been appointed as a Scrutinizer for the purpose of scrutinizing the remote e-voting process before the meeting and e-voting during the meeting in a fair & transparent manner and to issue a consolidated report thereon. The e-voting was kept opened for 30 minutes after the concluding of the AGM.

The Chairman further informed the members that the voting results along with Scrutinizer's Report shall be disseminated to the BSE Limited and Central Depository Services (India) Limited (CDSL) and uploaded on the website of the Company.

The Chairman thanked all the shareholders and Board members for their participation and announced the formal closure of the 15th Annual General Meeting of the Company. The Meeting was concluded at 11.10 A.M.

**For, Shahlon Silk Industries Limited**

**Date: 29th September, 2023**

**Place: Surat**

**Hitesh Garmora**  
**Company Secretary**  
**(Membership No. ACS 16160)**