



MANORAMA
Industries Limited

(Formally known as Manorama Industries Pvt Ltd)

Date: 29th June, 2020

The Manager
BSE Limited (SME Exchange)
25th Floor, P. J Towers,
Dalal Street,
Fort, Mumbai - 400 001

BSE Code: 541974

Dear Sir/Madam,

Sub: Disclosure of material impact of COVID-19

Dear Sir,

Pursuant to SEBI through its Circular SEBI/HO/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith the disclosure on material impact of COVID-19 pandemic on the Company.

Request you to take the above information on your record.

Thanking you,

Yours faithfully

For Manorama Industries Limited




Vinita Saraf
Managing Director
DIN: 00208621
Address: QR. C-9, Anupam Nagar
Near TV Tower, Shankar Nagar,
Raipur - 492007



DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

Pursuant to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 on disclosure of material impact of COVID-19 pandemic are as follows:

1. Impact of the COVID-19 pandemic on the business:

The Company's manufacturing facilities remained shut from March 23, 2020 due to lockdown and partially started from 18th April 2020 after receiving government permissions. However upon reopening of our factories with minimum man power as per state government guidelines, we are in process of dispatch of some of our exports as well as local orders and would have some impact on our H1FY20-21 results.

2. Ability to maintain operations including the factories/ units/ office spaces functioning and closed down:

The manufacturing unit of the Company at Birkoni, Mahasamund (Chhattisgarh) had restarted its operations at 40%-50% capacity as permitted by the State Government guidelines.

3. Schedule, if any, for restarting the operations:

Our factory has resumed operation with permitted workforce w.e.f. 18th April 2020

4. Steps taken to ensure smooth functioning of operations:

The Company is taking utmost care of its staff and work force like sanitization, social distancing, Temperature testing, Immunity Boosters for employees, mandatory mask wearing and thermal check at the gate, maintaining proper hygiene. The company also have ensured regular doctor check-ups in the premises of the company.

5. Estimation of the future impact of COVID-19 on its operations:

Due to unpredictable and fast changing COVID -19 situation, it is very difficult to assess the future impact of COVID -19 on business operations and it is expected to evolve over a period of time.

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However, we are confident about our ability to manage this crisis through our financial stability, strong Customer base, committed employees and quality leadership.

6. Details of impact of COVID-19 on listed entity's-

• Capital and financial resources

The Company has a strong Cash Flow and Financial Position to meet its financial commitments.

• Liquidity position & Ability to service debt and other financing arrangements Assets

Company does not foresee any challenges in realizing / recovering its assets and thus there shall not be any significant impairment to the carrying value of its assets.

• Internal financial reporting and control

There has been no material impact on the internal financial reporting and controls of the company with all controls applied digitally.

• Supply chain

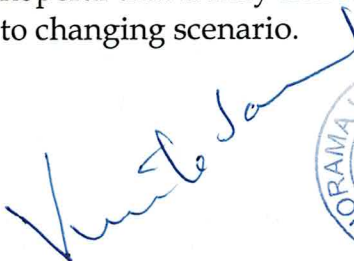

Supply chain of the company remotely located in deepest forests, less affected by Pandemic, and company do not foresee any major effect on the same. The Union Ministry of Home Affairs (MHA) has allowed the collection of forest Produce from Mid-April 2020.

• Profitability

As operations of the company is coming to normal gradually, company do not foresee any material impact in terms of profitability of its products. However, It is difficult at this stage to assess the impact of COVID-19 on the revenue and profitability for the whole of F.Y. 2020-21.

• Demand for its products/services

Company do not foresee any significant decline in demand of the company products and hopeful that it may increase due to increased consumption of Chocolates and Cakes due to changing scenario.



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7. Existing contracts/ agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;

At present, the company is in a position to fulfill its business obligation. Further company do not foresee any material impact on the company's business in case of non-fulfillment of any obligation by any party.

8. Other relevant material updates about the listed entity's business:

As we are in food industry and globally chocolate demand is bound to rise due to more consumption in changing scenario, To the best of our knowledge we are expecting good growth in times to come.

Request you to take the above information on your record.

Thanking you,

Yours faithfully
For Manorama Industries Limited




Vinita Saraf
Managing Director
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