

# Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

Hybrid

June 3, 2021

The Secretary <b>The National Stock Exchange of India Limited,</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051  <b>Scrip Code – MAFATLAFIN</b>	The Secretary <b>BSE Limited,</b> Listing Department. Phiroze Jee Jee Bhoy Towers, Dalal Street, Mumbai - 400 001  <b>Scrip Code - 500262</b>
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Dear Sirs,

**Sub: Disclosure of related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions and Balances (Both Standalone and Consolidated) for the Year Ended March 31, 2021.

This is for your information and records.

Thanking you,

Yours faithfully,

For **HYBRID FINANCIAL SERVICES LIMITED**  
(Formerly known as **MAFATLAL FINANCE COMPANY LIMITED**)



**K. Chandramouli**  
**Whole Time Director and**  
**Company Secretary**

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As required by Ind AS - 24 issued by The Institute of Chartered Accountants of India, Related Party Disclosures are as follows:

## Standalone

### A. Subsidiary Company

Maximus Securities Limited

### B. Associate Companies

Garron Shares and Stock Brokers Private Limited  
Garron Trading Company Private Limited  
Hybrid Systems Limited  
Hybrid Services and Trading Private Limited

### C. Key Management Personnel

Mr. N. R. Divate and Mr. K.Chandramouli

## Transactions with Related Parties:

	Particulars	Subsidiary Company		Associate Companies		Key Management Personnel	
		2020-21	2019-20	2020-21	2019-20	2020-21	2019-20
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a)	Outstanding Receivables	4,52,094	14,02,870	-	400	-	-
(b)	Provision made as on date for doubtful debts	Nil	Nil	-	-	-	-
(c)	Rent Deposit taken	20,00,000	20,00,000	-	-	-	-
(d)	Outstanding Payable	-	-	59,78,433	45,63,837	-	-
(e)	Investment in Subsidiary	10,00,00,000	10,00,00,000	-	-	-	-
(f)	Rental Income	24,00,000	24,00,000	-	-	-	-
(g)	Rent Paid			1,44,000	1,44,000	-	-
(h)	Service Charges charged to them	84,00,000	72,00,000	-	-	-	-
(i)	Service Charges charged by them	Nil	Nil	4,25,822	5,31,438	-	-
(j)	Other Expenses Charged to them	12,61,099	11,96,364	Nil	Nil	-	-
(k)	Other Expenses Charged by them	1,416	1,307	Nil	Nil	-	-
(l)	Managerial Remuneration	-	-	-	-	39,42,352	48,18,686



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## Consolidated

### A. Subsidiary Company

Maximus Securities Limited

### B. Associate Companies

Garron Shares and Stock Brokers Private Limited

Garron Trading Company Private Limited

Hybrid Systems Limited

Hybrid Services and Trading Private Limited

### C. Key Management Personnel

Mr. N. R. Divate, Mr. K. Chandramouli,

Mrs. Megha J.Vazkar and Mr. K.Suryanarayanan

## Transactions with Related Parties:

	Particulars	Associate Companies		Key Management Personnel	
		2020-21	2019-20	2020-21	2019-20
		Rs.	Rs.	Rs.	Rs.
(a)	Outstanding Receivables	Nil	400	-	-
(b)	Provision made as on date for doubtful debts	Nil	Nil	-	-
(c)	Outstanding Payable	59,81,473	45,66,877	-	-
(d)	Rent Paid	1,44,000	1,44,000		
(e)	Service Charges charged by them	39,28,747	60,65,470	-	-
(f)	Other Expenses Charged by them	Nil	Nil	-	-
(g)	Managerial Remuneration	-	-	52,04,060	64,80,836

