



PRIME FOCUS
L I M I T E D

Date: August 14, 2023

To,
The National Stock Exchange of India
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051
Fax Nos.: 26598237 I 26598238

To,
BSE Limited
Listing Department,
Phiroze Jeejebhoy Towers,
Dalal Street
Mumbai- 400 001
Fax Nos.: 22723121/2037/2039

Ref: Scrip Code: BSE: 532748/ NSE: PFOCUS

Sub.: Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”), as amended

Dear Sir/Madam,

Due to the recent amendments to the LODR Regulations pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023 (“**2023 LODR Amendment Regulations**”), the disclosures below are a material information and accordingly, the Company is making the present disclosures in line with the requirements of Regulation 30 of the LODR Regulations read with Part A of Schedule III of the LODR Regulations, as amended by the 2023 LODR Amendment Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Master Circulars**”).

Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the listed entity.

Please find below brief details of the outstanding litigations/disputes as required under Regulation 30 of the LODR Regulations, as amended by the 2023 LODR Amendment Regulations, and SEBI Master Circulars. While it may not be possible to conclusively predict the outcome of the disputes and its consequent impact on the Company, it is envisaged that the outcome will not have any major adverse impact (financial or otherwise) on the continuity of operations of the Company.



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Sr. No.	Brief details of outstanding litigation viz. name(s) of the opposing party, court/ tribunal/ agency where litigation is filed, brief details of dispute/ litigation	Expected Financial Implications, if any, due to compensation, penalty etc.		Quantum of claims, if any (in INR)
		Service Tax (in INR)	Penalty (in INR)	
1.	<p>The Commissioner of Service Tax (“CST”) issued a show cause notice on 30th July 2017, based on the audit objection raised by The Central Excise Revenue Audit, for reversal of input credit in relation to the consideration received for transfer of business as a going concern during financial years 2013-14 and 2014-15.</p> <p>During the course of adjudication, the CST has decided to put the matter in “call book” as similar matter is pending before the higher judicial authorities.</p>	13,78,22,787	-	13,78,22,787
2.	<p>The Income Tax assessing officer had levied penalty vide order u/s 270A of Income Tax Act 1961 dated 15th March 2022, in respect of additions/adjustments made during assessment proceedings for FY 2016-17. The Company had filed an appeal before the Commissioner of Income Tax (Appeal), against the said penalty order as well as assessment order and the same is currently pending for hearing.</p>	-	4,56,24,100	4,56,24,100
3.	<p>In the year 2004, the Company had purchased a property at Raghuvanshi Mill Compound from Raghuvanshi Mills Limited (“RML”). The entire land of Raghuvanshi Mill Compound was taken on lease by RML from Sheth Khimji Bhagwandas Charity Trust (“Trust”) vide Indenture of lease. In the year 2007, the trustees of the Trust filed a suit against RML to recover possession of the leasehold land, on the grounds of non-payment of lease amount. The matter is pending before the Small Causes Court, Mumbai. Book Value of the property in the Balance Sheet of the Company as on March 31, 2023 is Rs. 21,07,11,869/-</p>			



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Kindly take the above on your record and acknowledge receipt of the same.

Thanking You,
For **Prime Focus Limited**

Parina Shah
Company Secretary & Compliance Officer