

# Magnum Ventures Limited

CIN: L21093DL1980PLC010492

(An ISO 14001-2004 Certified Company)

Corporate Office: 18/31, Site IV, Industrial Area, Sahibabad, Ghaziabad (U.P)

Address for Correspondence: 18/41, Site IV, Industrial Area, Sahibabad, Ghaziabad-201010

---

Date: 10<sup>th</sup> February, 2021

Department of Corporate Services Bombay Stock Exchange Limited Phiroj JeeJeeboy Tower, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, Bandra-Kurla Complex Bandra(E) Mumbai-400 051
---	--

Ref: Scrip Code

BSE: 532896

NSE: MAGNUM

Dear Sirs,

**Sub: Submission of Unaudited Financial Results for the quarter and nine months ended December 31, 2020**

Dear Sirs,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, and other applicable provisions, if any, we hereby submit the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2020 duly reviewed & recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

We are enclosing herewith the Unaudited Financial Results of the Company for the quarter & nine months ended December 31, 2020 with segment wise report, Asset & Liability Statement and Limited Review Report received from the Statutory Auditors of the Company on the said results.

You are requested to kindly take the same on record.

Thanking You,

**For MAGNUM VENTURES LIMITED**

**Abhey Jain**

**Whole-Time Director**

**DIN: 01876385**

---

Regd. Office: Off No. 205, 2nd Floor, Building No. 4326 Street No. 3,  
Ansari Road, Darya Ganj, Delhi - 110002

Office & Works: 18/41, Site-IV, Industrial Area, Sahibabad, Ghaziabad-201010

Phone: +91-120-4199200 Fax: +91-120-4199234

E-mail: [magnumventures@gmail.com](mailto:magnumventures@gmail.com) Website: [www.magnumventures.in](http://www.magnumventures.in)

**MAGNUM VENTURES LIMITED**

CIN: L21093DL1980PLC010492

Regd. Office: Office No. 205, Second Floor, Building No. 4326, Street No. 3,  
Ansari Road, Darya Ganj, New Delhi-110002

Web-Site: www.magnumventures.in, E-Mail: ipo@magnumventures.in

**Statement of Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2020**

(In Lacs)

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	<b>INCOME</b>						
I	Revenue from operations	6100	3647	6410	9983	18818	24106
II	Other income	102	416	77	528	98	164
III	<b>Total Income (I+ II)</b>	<b>6202</b>	<b>4063</b>	<b>6487</b>	<b>10511</b>	<b>18916</b>	<b>24270</b>
IV	<b>EXPENSES</b>						
(a)	Cost of materials consumed	4386	3131	3973	7652	12118	15762
(b)	Purchases of Stock-in-Trade	NA	NA	NA	NA	NA	NA
(c)	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(101)	(186)	349	(94)	720	1151
(d)	Employee benefits expense	627	360	811	1087	2470	3369
(e)	Finance costs	3	1	16	5	33	49
(f)	Depreciation and amortisation expense	428	422	388	1243	1164	1553
(g)	Other expenses	808	477	871	1420	2517	3274
	<b>Total Expenses (IV)</b>	<b>6151</b>	<b>4205</b>	<b>6408</b>	<b>11313</b>	<b>19022</b>	<b>25159</b>
V	<b>Profit/ (Loss) before exceptional and tax (III-IV)</b>	<b>51</b>	<b>(142)</b>	<b>79</b>	<b>(802)</b>	<b>(106)</b>	<b>(889)</b>
VI	Exceptional items	0	0	(2)	0	(1)	(54)
VII	<b>Profit/ (Loss) before Tax (V-VI)</b>	<b>51</b>	<b>(142)</b>	<b>77</b>	<b>(802)</b>	<b>(107)</b>	<b>(943)</b>
VIII	<b>Tax expense (Net)</b>						
	(1) Current tax	0	0	0	0	0	0
	(2) Deferred tax	0	0	0	0	0	274
	<b>Total Tax Expenses (Net)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>274</b>
IX	<b>Profit/ (Loss) for the period(VII-VIII)</b>	<b>51</b>	<b>(142)</b>	<b>77</b>	<b>(802)</b>	<b>(107)</b>	<b>(1217)</b>
X	<b>Other Comprehensive Income</b>						
(a)	Items that will not be reclassified subsequently to Profit or Loss	0	0	0	0	0	0
(b)	Items that will be reclassified subsequently to Profit or Loss	0	0	0	0	0	0
	Tax impact on other comprehensive income	0	0	0	0	0	0
	Other Comprehensive Income for the period (net of Income Tax)	0	0	0	0	0	0
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>51</b>	<b>(142)</b>	<b>77</b>	<b>(802)</b>	<b>(107)</b>	<b>(1217)</b>
XII	Paid up Equity Share Capital (Face Value Rs.10/- per share)	3760.1884	3760.1884	3760.1884	3760.1884	3760.1884	3760.1884
XIII	<b>Earnings per Equity Share:</b>						
	(1) Basic	0.14	(0.38)	0.20	(2.13)	(0.28)	(3.24)
	(2) Diluted	0.14	(0.38)	0.20	(2.13)	(0.28)	(3.24)

**Segment-wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (LODR) Regulations, 2015**

(In Lacs)

S. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	<b>Segment Revenue</b>						
1	Paper	5376	3864	4672	9240	14545	18426
	Hotel	1072	199	1815	1271	4371	5680
	Less: Inter Segment Revenue		0	0	0	0	0
	<b>Total</b>	<b>6448</b>	<b>4063</b>	<b>6487</b>	<b>10511</b>	<b>18916</b>	<b>24106</b>
	<b>Segment Results</b>						
2	Paper	(86)	11	-38	(545)	48	(534)
	Hotel	140	(154)	134	(252)	(121)	(361)
	Less: Finance Cost	3	1	17	5	33	49
	<b>Total</b>	<b>51</b>	<b>(142)</b>	<b>79</b>	<b>(802)</b>	<b>(106)</b>	<b>(846)</b>
	<b>Segment Assets</b>						
3	Paper	30593	29738	29465	30593	29465	28707
	Hotel	(101)	(158)	534	(101)	534	403
	<b>Total</b>	<b>30492</b>	<b>29580</b>	<b>29999</b>	<b>30492</b>	<b>29999</b>	<b>29110</b>
	<b>Segment Liabilities</b>						
4	Paper	21602	20661	19045	21602	19045	19154
	Hotel	12997	13079	13189	12997	13189	13247
	<b>Total</b>	<b>34599</b>	<b>33740</b>	<b>32234</b>	<b>34599</b>	<b>32234</b>	<b>32401</b>
5	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	Paper	8991	9077	10420	8991	10420	9553
	Hotel	(13098)	(13237)	(12655)	(13098)	(12655)	(12844)
	<b>Total</b>	<b>(4107)</b>	<b>(4160)</b>	<b>(2235)</b>	<b>(4107)</b>	<b>(2235)</b>	<b>(3291)</b>

For Magnum Ventures Ltd.

*(Signature)*  
Director

For Magnum Ventures Ltd.

*(Signature)*  
Chief Financial Officer

**Statement of Assets and Liabilities**

(In Lacs)

S. No.	Particulars	As on 31st	As on 31st	As on 31st
		Dec 2020	Dec 2019	March, 2020
		Un-Audited	Un-Audited	Audited
<b>A</b>	<b>ASSETS</b>			
	<b>Non-Current Assets</b>			
1	a) Property Plant & Equipment	20814	20311	20409
	b) Intangible Assets	7	9	9
	c) Financial Assets (Long Term Loan and Advances)	192	139	165
	<b>Sub-Total Non-Current Assets</b>	<b>21013</b>	<b>20459</b>	<b>20583</b>
	<b>Current Assets</b>			
2	a) Inventories	1838	1990	1671
	b) Trade Receivables	5981	5713	5148
	c) Cash And Cash Equivalent	879	1263	806
	d) Other Current Assets	86	51	81
	e) Short Term Loans and Advances	695	523	822
	<b>Sub-Total Current Assets</b>	<b>9479</b>	<b>9540</b>	<b>8528</b>
	<b>TOTAL ASSETS</b>	<b>30492</b>	<b>29999</b>	<b>29110</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>			
1	a) Equity Share Capital	6260	6260	6260
	b) Other Equity	(10367)	(8495)	(9551)
	<b>Total Equity</b>	<b>(4107)</b>	<b>(2235)</b>	<b>(3291)</b>
	<b>Non-Current Liabilities</b>			
2	a) Long Term Borrowings	28342	28267	27969
	b) Other long Term Liabilities	1272	242	516
	c) Long Term Provisions	453	226	453
	<b>Sub Total Non-Current Liabilities</b>	<b>30067</b>	<b>28735</b>	<b>28938</b>
	<b>Current Liabilities</b>			
	a) Trade Payables	3593	2104	2145
	b) Other Current Liabilities	719	1204	1035
	c) Short Term Provisions	220	191	282
	<b>Sub Total Current Liabilities</b>	<b>4532</b>	<b>3499</b>	<b>3462</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>30492</b>	<b>29999</b>	<b>29110</b>

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Limited Review of Un-audited Financial Results for the quarter & nine months ended 31st December, 2020 has been carried out by the Statutory Auditors of the Company.
- Nil investors complaint was pending at the beginning of the quarter, During the quarter no complaint was received, Nil Complaint was pending as on 31.12.2020
- After Review by the Audit Committee, The above Financial Results have been approved by the Board of Directors at its meeting held on 10.02.2021
- EPS for the Quarter are not annualised.
- The figures for the previous period have been regrouped/rearranged wherever necessary.

Place: New Delhi  
Dated: 10.02.2021

These financial statements do not contain any false or misleading statement or figure and do not omit any material fact which may make the statements or figures contained therein misleading.

Place: New Delhi  
Dated: 10.02.2021

For Magnum Ventures Limited  
For Magnum Ventures Ltd.

(Abhey Jain)  
Whole-time Director

Director

For Magnum Ventures Limited  
For Magnum Ventures Ltd.

(Parvinder)  
Chief Financial Officer

# AGGARWAL & RAMPAL

CHARTERED ACCOUNTANTS

2nd Floor, 19, Local Shopping Complex,  
Madangir, New Delhi-110062, INDIA

Ph. : +91-11- 40512886/87/88,

Fax : +91-11- 41636506,

E-mail : vinay@aggarwalrampal.com  
www.aggarwalrampal.com

## LIMITED REVIEW REPORT

To

The Board of Directors

**M/s MAGNUM VENTURES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s **MAGNUM VENTURES LIMITED** (the 'Company') for the quarter ended December 31, 2020 and year to date results for the period from 1 April 2020 to 31 December 2020 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulation').

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 '*Interim Financial Reporting*' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, we observe the following-

1. During the aforesaid quarter there has been a substantial increase in the legal and professional expenses to the tune of Rs.2,22,10,842. However no details for the expenses has been provided to us accordingly we are unable to comment on the same.
2. The Company is not regular in repayment of dues to M/s Alchemist Assets Reconstruction Company Ltd.
3. The lenders of the company had appointed an independent Chartered Accountant firm as concurrent auditor of the company, however no report has been provided to us and accordingly we are unable to comment on the observations of the auditor.

Apart from that nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Aggarwal& Rampal**

**Chartered Accountants**



**Aditya Aggarwal**

**Partner**

**M.No. 515644**

**UDIN: 21515644AAAAAO4691**

**Place: New Delhi**

**Date: February 10, 2021**