



COASTAL ROADWAYS LIMITED

SAFE & FAST

CIN : L63090WB1968PLC027373

Corporate Office : I/1, Camac Street, 5th Floor, Kolkata 700 016, India, Ph : 2217 2222/23/24 Fax : 91 33 22171717 E-mail : coastalgroup@vsnl.net

REF: CRL/KOL/SEC/BBY/FEB/20

February 14, 2020

**The Secretary
BSE Limited**

P. J. Towers

25th Floor

Dalal Street

Mumbai – 400 001

Scrip Code: 520131

Dear Sir,

Sub: **Outcome of Board meeting**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Unaudited Financial Results of the Company for the 3rd quarter and nine months ended 31st December, 2019 approved at the meeting of the Board of Directors of the Company held on 14th February, 2020.

A copy of the 'Limited Review' Report of the Auditors of the Company in respect of the said results is also enclosed.

The meeting of Board of Directors was commenced at 3:30 P.M. and concluded at 5.20 P.M.

Please acknowledge receipt

Thanking you,
Yours faithfully,

For **Coastal Roadways Limited**

CS Sneha Jain

ACS 38991

Compliance Officer

Encl.: As above

COASTAL ROADWAYS LIMITED

CIN : L63090WB1968PLC027373

Regd. Office : 4, Black Burn Lane, Kolkata - 700 012

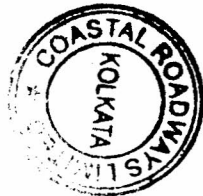
Corp. Office : 1/1, Camac Street, Kolkata - 700 016

Web Site : www.coastalroadways.com Email : coastalgroup1968@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(₹ In lakhs)

Particulars	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Income						
(a) Revenue from Operations	1157	1059	1254	3338	4123	5214
(b) Other Income	2	1	1	8	3	15
Total Income	1159	1060	1255	3346	4126	5229
2. Expenses						
(a) Cost of Operations	1049	955	1182	3012	3756	4788
(b) Staff Cost	45	52	41	135	127	187
(c) Finance Costs	12	13	16	36	45	59
(d) Depreciation and amortisation expense	54	54	55	162	165	233
(e) Others	25	16	30	80	85	129
Total Expenses	1185	1090	1324	3425	4178	5396
3. Profit before exceptional items and tax (1-2)	(26)	(30)	(69)	(79)	(52)	(167)
4. Exceptional Items	33	--	--	33	--	--
5. Profit before Tax (3+4)	7	(30)	(69)	(46)	(52)	(167)
6. Tax Expenses						
(a) Current	--	--	(5)	--	--	--
(b) Deferred	--	--	--	--	--	(55)
(c) Provision/(Write back) for earlier years	--	--	--	--	--	--
Total Tax Expenses	--	--	(5)	--	--	(55)
7. Net Profit for the period	7	(30)	(64)	(46)	(52)	(112)
8. Other Comprehensive Income (net of tax)						
(a) items that will not be reclassified in profit or loss	--	--	--	--	--	(1)
(b) items that will be reclassified in profit or loss	--	--	--	--	--	--
Total Other Comprehensive Income	--	--	--	--	--	(1)
9. Total Comprehensive Income for the period (7+8)	7	(30)	(64)	(46)	(52)	(113)
10. Paid-up equity share capital (Face Value ₹10 per Share)	415	415	415	415	415	415
11. Other Equity						706
12. Earnings Per Share (in ₹) (not annualised)						
Basic	0.17	(0.72)	(1.54)	(1.11)	(1.25)	(2.71)
Diluted	0.17	(0.72)	(1.54)	(1.11)	(1.25)	(2.71)



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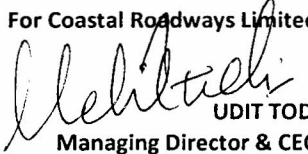
Notes :

- 1 The above results have been reviewed by the Audit Committee & approved by the Board of Directors at its meeting held on 14th February 2020. In compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, a limited review of the said results has been carried out by the Statutory Auditors of the Company.
- 2 Effective 1st April 2019, the company adopted Ind-AS 116 "Leases" using modified retrospective approach. The company is as lessee for few contracts only and has no material impact on the financial results of the quarter.
- 3 Exceptional income during the current quarter represents profit on sale of free hold land at Ghaziabad, Uttar Pradesh.
- 4 The figures for the previous periods has been regrouped/reclassified, wherever necessary, to conform to current period's classification.

Place : Kolkata
Date : 14th February, 2020



For Coastal Roadways Limited


UDIT TODI
Managing Director & CEO
DIN : 00268484





PATANJALI & CO.

Chartered Accountants

10A Bangur Building
161/1 Mahatma Gandhi Road
Kolkata – 700 007
+ 91 33 22689802 / 22704135 / 9433047539
Email : viratpatanjali@yahoo.co.in
Email : sharmavirat@rediffmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of The Coastal Roadways Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amended

To
The Board of Directors,
Coastal Roadways Limited
4, Black Burn Lane
Kolkata – 700012

1. We have reviewed the accompanying statement of unaudited financial results ("Statements") of **Coastal Roadways Limited** (the "Company") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting held on 14th February, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and according, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standard) Rules, 2015 as specified in 133 of the Companies Act, 2013 read with the relevant rules issued there under and other recognized accounting practices and polices has not disclosed the information to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with the Circular, as amended , including the manner in which it is to disclosed or that it contains any material misstatement.

For **PATANJALI & CO**
Chartered Accountants
Firm Regn. No. 308163E



Virat Sharma
(Virat Sharma)
Partner
Membership no. 061553
UDIN: 20061553AAAAT2562

Place: Kolkata
Date: 14th Day of February, 2020