



04.05.2022

<p>To, <b>BSE LIMITED</b> Phiroze Jeejeebhoy Towers Dalal Street ,Mumbai – 400001 <a href="tel:022-22721233/34">Tel:022-22721233/34</a> Fax: 022-22722131/2037/2061/41 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <a href="mailto:corp.compliance@bseindia.com">corp.compliance@bseindia.com</a></p> <p>Scrip Code: 532172</p>	<p>To, <b>The National Stock Exchange Limited,</b> Exchange Plaza, BandraKurla Complex, Bandra (East), Mumbai: 400051 Tel: 022-26598235/36/452 Fax: 022-26598237/38 Email: <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a></p> <p>Scrip Code: ADROITINFO</p>
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**Sub: Outcome of Board Meeting**

Dear Sir/Madam

The Meeting of Board of Directors of the Company held on Wednesday the 04<sup>th</sup> of May 2022 at 2:00 P.M. IST at the Registered Office of the Company, the Board inter-alia considered and approved the following:

**1. To cancel and withdraw the Scheme of Reduction of Share Capital**

The Board noted that the Company aims to grow at a higher rate in the coming years and earn enough profits to wipe off the accumulated losses. Keeping this in view, the Board considered and approved to cancel and withdraw the Scheme for Reduction of Share Capital.

**2. To consider the proposal for issuance of Share Warrants convertible into Equity Shares of the Company under Preferential Allotment**

The Board is hereby apprised that the Company needs additional funds to meet the working capital and it's Organic and inorganic growth, and hence, it is proposed to raise funds by issue of Share Warrants of Equity Shares on Preferential Allotment basis. The Share Warrants shall be convertible into the Equity Shares of the Company.

The consent of the Board be and is hereby accorded to create, offer, issue and allot upto 40Lacs Share Warrants at a price as may be determined in accordance with the provisions of SEBI ICDR Regulations, for cash consideration, Equity Shares on a preferential basis ("Preferential Issue"), and on such conditions as may be determined by the Board in accordance with the SEBI ICDR Regulations and other applicable laws.

**3. To consider the proposal for issuance of Equity Shares by way of a Preferential Allotment**

The Board is hereby apprised that the Company needs additional funds to meet the working capital and Organic/In-Organic growth, hence, it is proposed to raise capital by issue of Equity Shares on Preferential Allotment basis.

The consent of the Board be and is hereby accorded to create, offer, issue and allot up to 20 Lacs Equity Shares at a price as may be determined in accordance with the provisions of SEBI ICDR Regulations to the below mentioned allottees, for cash consideration of Equity Shares on a preferential basis ("Preferential Issue"), and on such conditions as may be determined by the Board in accordance with the SEBI ICDR Regulations and other applicable laws.



**4. To consider the conversion of loan into Equity Shares of the Company**

The Company had taken a Unsecured loan from Mr. Sudhakaran Sunkerneni Reddy, Managing Director, the Promoter of the Company and the same carries an option of conversion into Equity Shares of the Company. Mr. Sudhakaran Sunkerneni Reddy (hereinafter referred to as “Lender”), upon the exercise of his right to convert the outstanding loan granted by him to the equity shares on a preferential basis be and is hereby accorded to create, offer, issue and allot upto 12 Lacs Equity Shares at a price as may be determined in accordance with the provisions of SEBI ICDR Regulations to the below mentioned allottees, for cash consideration, Equity Shares on a preferential basis (“Preferential Issue”), and on such conditions as may be determined by the Board in accordance with the SEBI ICDR Regulations and other applicable laws.

The aforesaid meeting commenced at 2.00 P.M. and concluded at 03:45 P.M. IST

This is for the information and records of the Exchange.

Please acknowledge the receipt of the same

**Thanking you.  
Yours faithfully,  
For Adroit Infotech Limited**

**SUDHAKIRAN SUNKERNENI REDDY  
Managing Director  
DIN-01436242**