

IPR/SECL/EXCH/19-20
May 16, 2019

The General Manager – DCS
BSE Ltd.
P J Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we hereby inform the following:

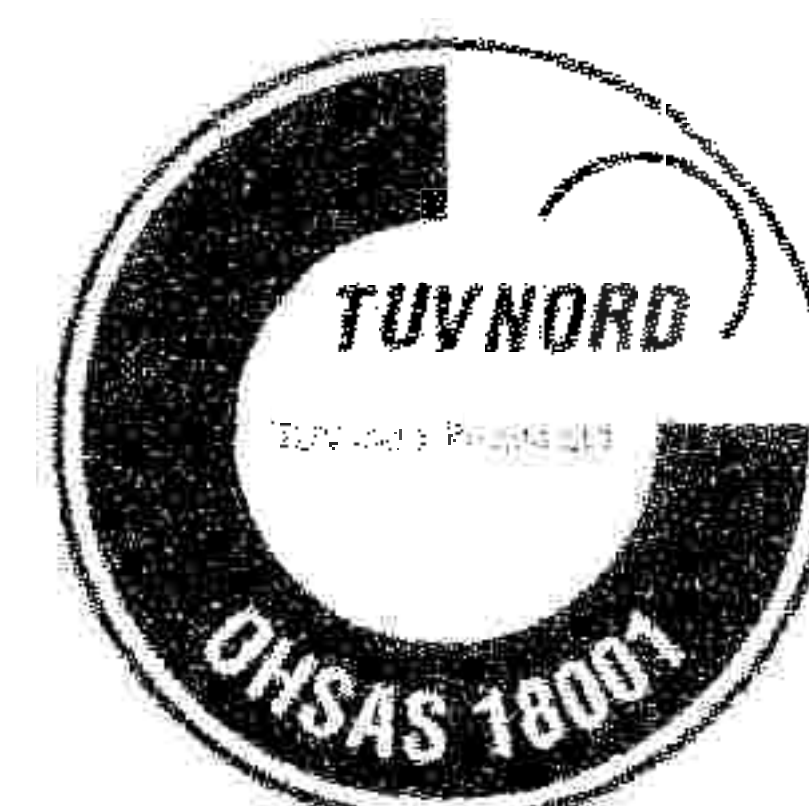
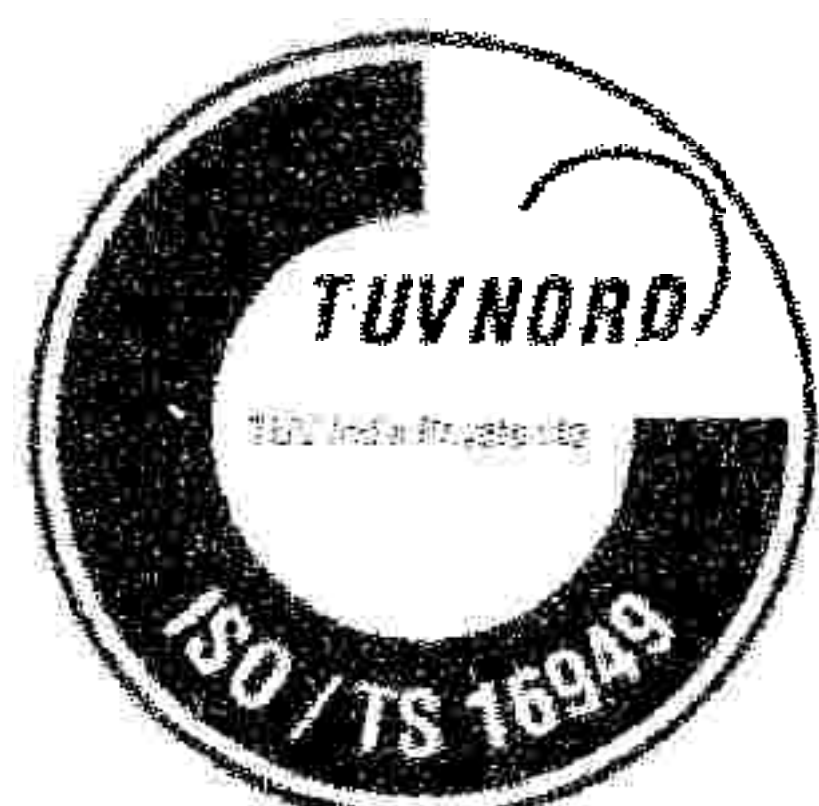
Appointment of Independent Director

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held on May 16, 2019 has appointed Mr Vikram Vijayaraghavan as an Additional Director of the Company under the Independent Category with effect from May 16, 2019, for a period of 5 years, subject to the approval of the shareholders in the ensuing Annual General Meeting.

We hereby affirm that Mr Vikram Vijayaraghavan is not debarred from holding the office of the Director by virtue of any SEBI order or any such authority.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI circular dated September 09, 2015, which mandates disclosure of the details for appointment, resignation, removal, death or otherwise, we give below the details of Mr Vikram Vijayaraghavan:

- Reason for Change : Appointment for the first term.
- Effective Date of appointment: May 16, 2019
- Brief Profile :
Mr Vikram Vijayaraghavan is an Advocate, specializing in corporate and taxation litigation and consultation, at one of the leading tax firms in South India. He is also a qualified Computer Scientist and is the Co-Founder of one of the fastest growing, funded global startups.
- Disclosure of relationship between Directors:
Mr Vikram Vijayaraghavan is not related to any of the existing Directors. He is an independent Director.



Re-Appointment of Independent Director

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company, at its meeting held on May 16, 2019, has re-appointed Dr Sandhya Shekhar as an Independent Director, for the second term of 5 consecutive years from September 30, 2019, for a period of 5 years, subject to the approval of the shareholders in the ensuing Annual General Meeting.

We hereby affirm that Dr Sandhya Shekhar is not debarred from holding the office of the Director by virtue of any SEBI order or any such authority.


Pursuant to the provisions of Regulation 30 and SEBI circular dated September 09, 2015, which mandates disclosure of the details for appointment, resignation, removal, death or otherwise, we give below the details of Dr Sandhya Shekhar :

1. Reason for Change : Re-appointment for the second term.
2. Effective Date of re-appointment: September 30, 2019
3. Brief Profile : Dr Sandhya Shekhar, aged 56 years, a Doctorate in Information Technology and was the First CEO of IIT Madras Research Park. She is an expert in the area of Knowledge and Innovation Strategy. She has joined the Board of our Company on September 30, 2014. She is also a member of our Audit Committee, Nomination & Remuneration Committee and Corporate Social Responsibility Committee.
4. Disclosure of relationship between Directors : Dr Sandhya Shekhar is not related to any of the existing Directors. She is an Independent Director.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For IP Rings Ltd.


A Venkataramani
Managing Director